



London Iron Ore Market Report

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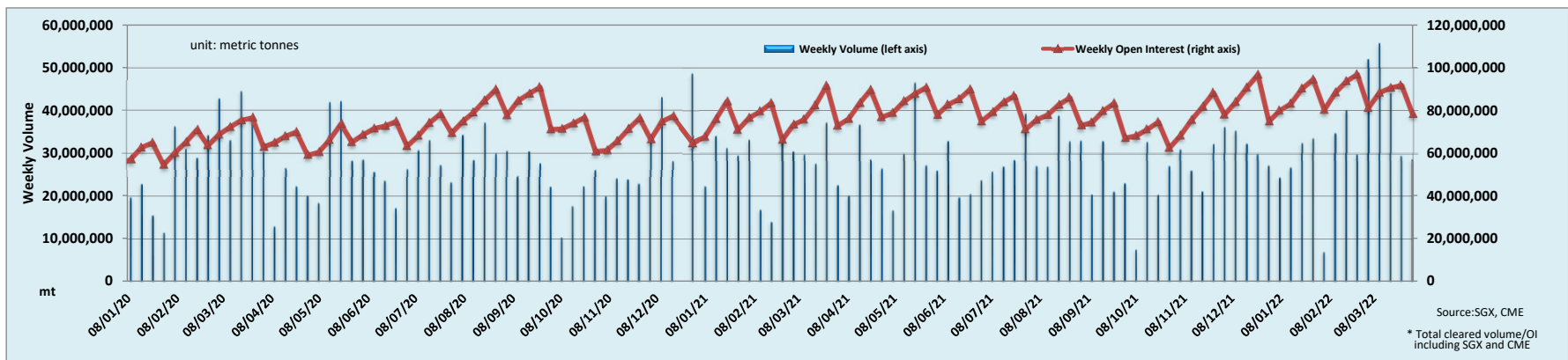
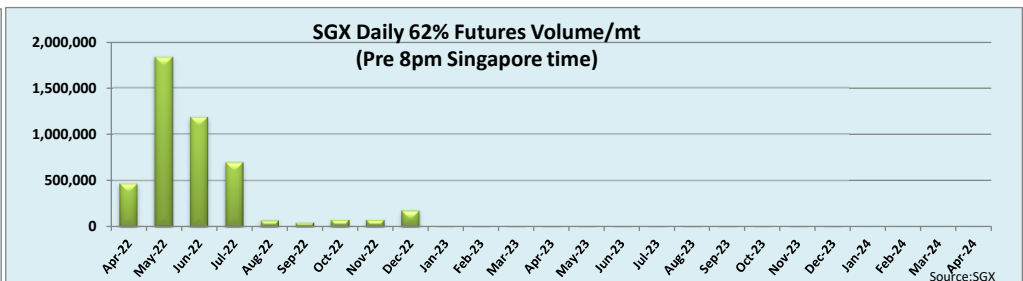
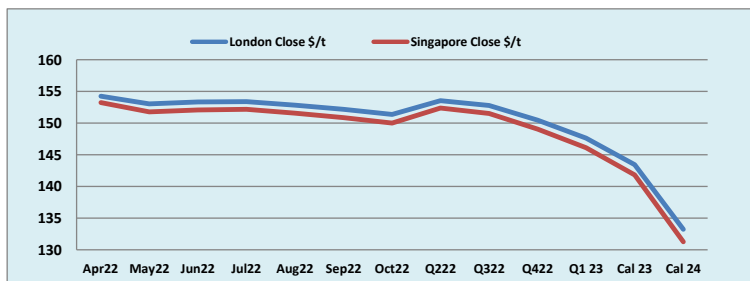
Spreads were firmly in the spotlight in the T+1 with considerable interest seen further down the curve. Trading was seen on the calcs as Q4/Cal23 traded at 7.00 in 30/7.5kt, with buying interest also being seen on H1/H2'23. May/Q3 traded 0.20 in 30/10kt. On the Outrights most trading was executed in smaller clips, though May did trade 154.50 in 30kt and Jul traded 153.25 in 25kt towards the end of the session. Prices were largely tame.

INDEX	Price	Change	MTD
Platts IO 62%	\$151.40	-\$3.45	\$156.47

INDEX	Price	Change	MTD
MB IO 65%	\$174.90	-\$3.20	\$181.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3119

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	154.25	153.00	153.30	153.35	152.80	152.15	151.35	153.50	152.75	150.45	147.60	143.45	133.25
Singapore Close \$/t	153.25	151.75	152.05	152.15	151.55	150.85	150.00	152.35	151.50	149.05	146.10	141.83	131.29
Change	+0.65%	+0.82%	+0.82%	+0.79%	+0.82%	+0.86%	+0.90%	+0.75%	+0.83%	+0.94%	+1.03%	+1.14%	+1.49%



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