



London Iron Ore Market Report

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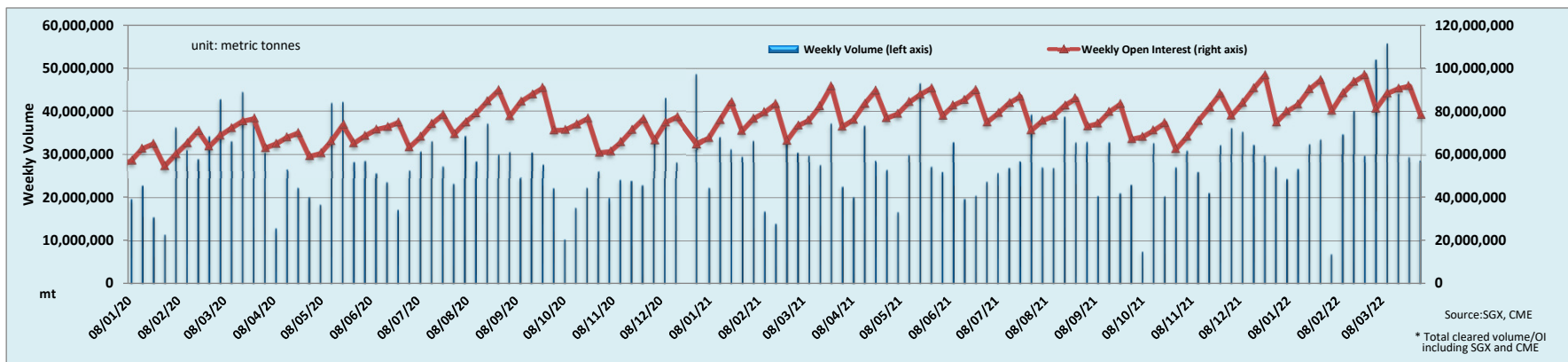
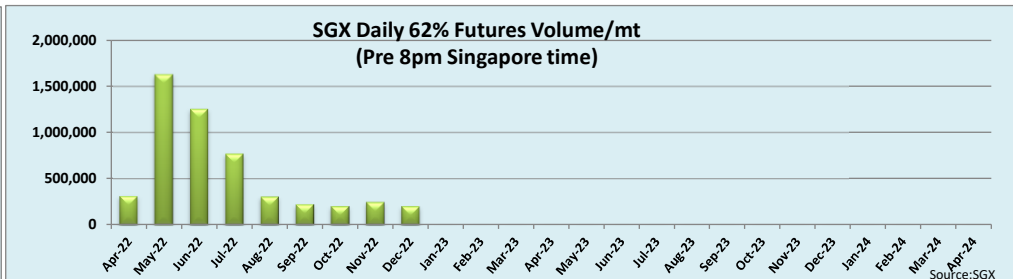
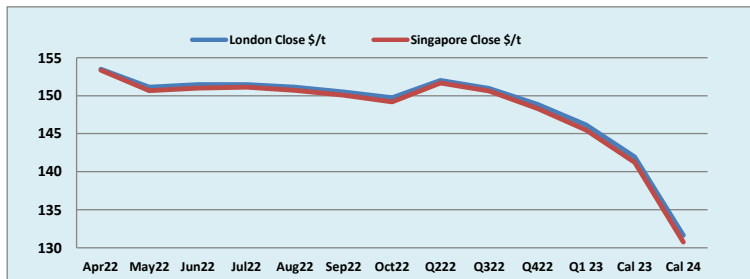
Prices came off in the T+1 but recovered to close out slightly up having opened at 150.80 and closed out 151.10. Main axe seen in the market was APR/JUN which traded at 2.15, 2.45 and 2.65 in 50kt, though liquidity further down the curve did pick up noticeably on the morning as Q3/Q4 was seen trading at 2.10 in 10kt and Q4/Q1 traded several times between 2.70 and 2.95. The Cal's saw interest on the buy side but lacked counters.

INDEX	Price	Change	MTD
Platts IO 62%	\$149.85	-\$4.00	\$155.39

INDEX	Price	Change	MTD
MB IO 65%	\$175.20	-\$3.90	\$179.94

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3115

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	153.50	151.10	151.45	151.45	151.10	150.50	149.75	152.00	150.95	148.85	146.15	141.95	131.65
Singapore Close \$/t	153.35	150.65	151.00	151.10	150.70	150.05	149.20	151.65	150.60	148.30	145.50	141.25	130.76
Change	+0.10%	+0.30%	+0.30%	+0.23%	+0.27%	+0.30%	+0.37%	+0.23%	+0.23%	+0.37%	+0.45%	+0.50%	+0.68%



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