



London Iron Ore Market Report

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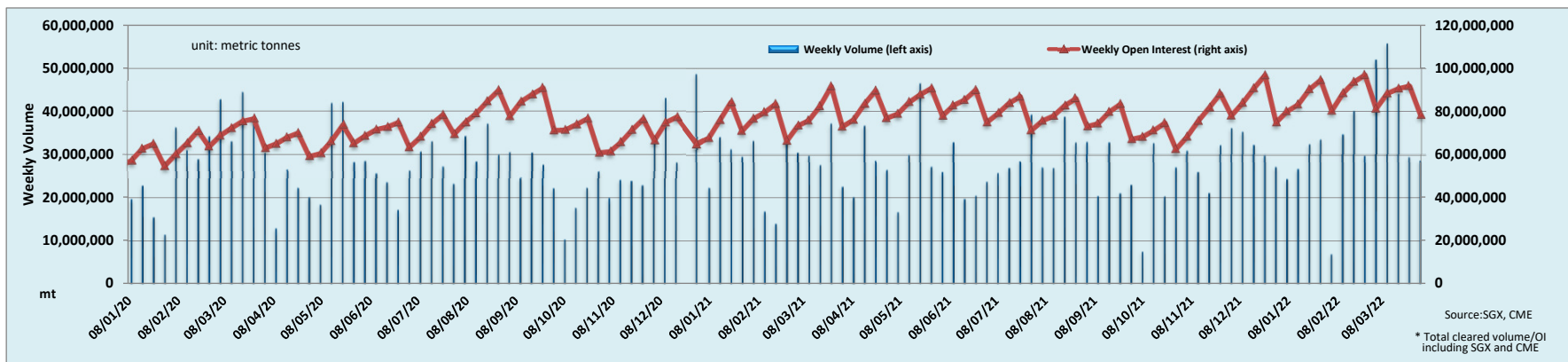
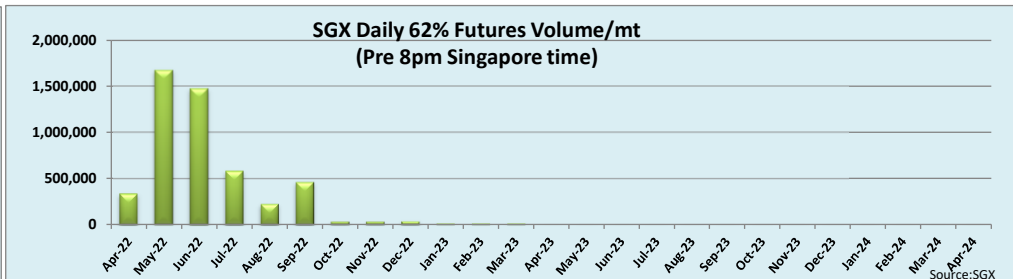
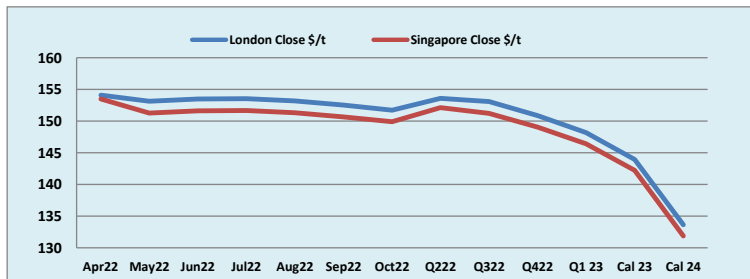
Little to say for the T+1 session, only real size trading seen in the market was JUN/SEP which traded at 0.80 in 150kt, largely considered to be fairly below market value. On the outrights MAY traded at 151.15 in 42kt, prices on the whole were largely flat though did rally modestly heading into the close.

INDEX	Price	Change	MTD
Platts IO 62%	\$150.70	\$0.85	\$155.03

INDEX	Price	Change	MTD
MB IO 65%	\$176.30	\$1.10	\$179.66

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3113

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	154.10	153.10	153.45	153.50	153.15	152.50	151.70	153.55	153.05	150.85	148.15	143.95	133.65
Singapore Close \$/t	153.50	151.25	151.60	151.65	151.30	150.65	149.90	152.10	151.20	149.05	146.40	142.23	131.89
Change	+0.39%	+1.22%	+1.22%	+1.22%	+1.22%	+1.23%	+1.20%	+0.95%	+1.22%	+1.21%	+1.20%	+1.21%	+1.33%



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