



# London Iron Ore Market Report

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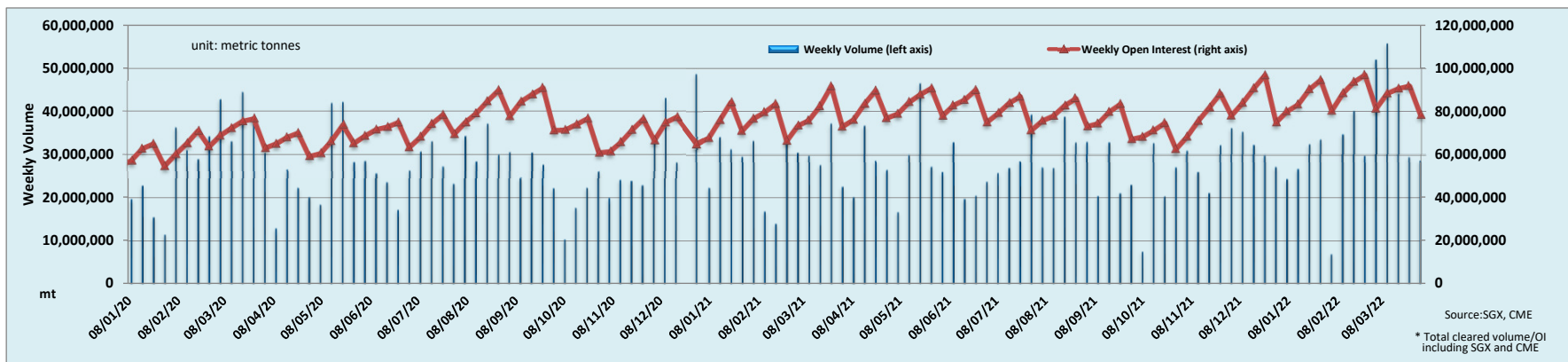
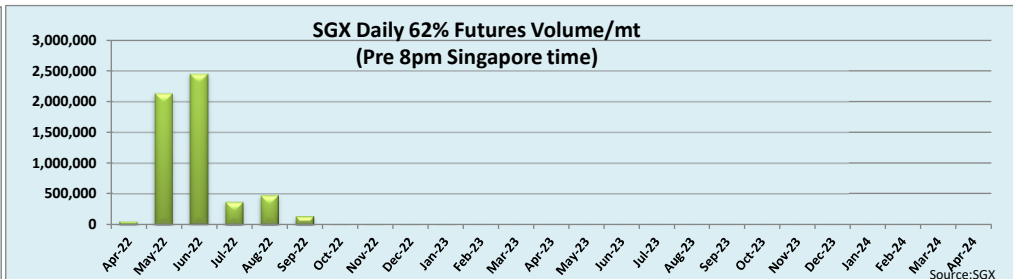
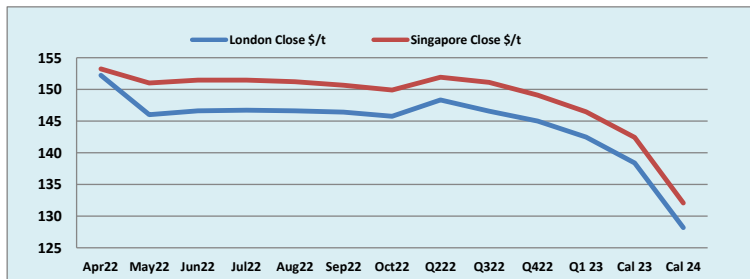
Iron ore collapsed in the T+1. A steady start soon gave way to an outright retreat. Having opened at \$150.85, iron ore closed out 4 dollars lower at \$146.00. Outrights were bid heavy and traded in significant sizes, whereas spread interest was again on the front end of the curve, though Q3/Q4 managed to find liquidity at \$1.95 in 5kt. May/Jun traded mostly at -\$0.50 in clips as large as 50kt, and Jun/Jul traded between -\$0.10 and -\$0.05 in as large as 70kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$150.50	\$0.45	\$154.40

INDEX	Price	Change	MTD
MB IO 65%	\$176.30	\$0.00	\$179.21

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3112

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	152.25	146.00	146.60	146.70	146.60	146.40	145.75	148.30	146.55	145.00	142.45	138.40	128.20
Singapore Close \$/t	153.25	151.00	151.45	151.45	151.20	150.65	149.90	151.90	151.10	149.10	146.45	142.40	132.10
Change	-0.65%	-3.31%	-3.20%	-3.14%	-3.04%	-2.82%	-2.77%	-2.37%	-3.01%	-2.75%	-2.73%	-2.81%	-2.95%



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