



# London Iron Ore Market Report

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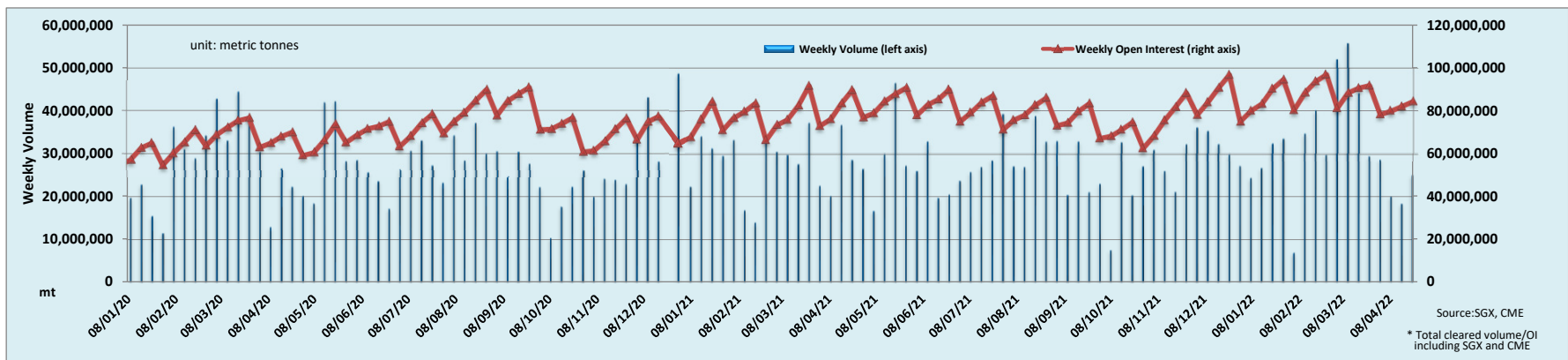
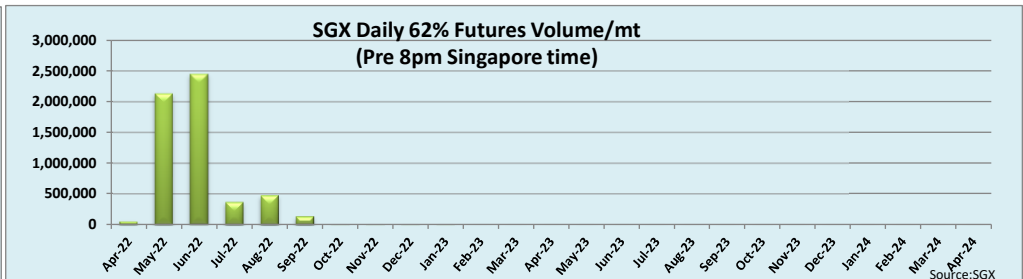
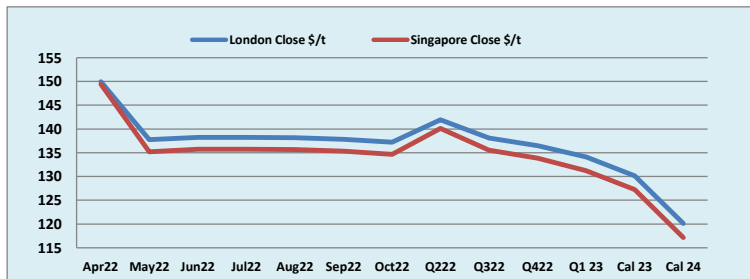
Iron ore futures were more stable in the T+1 with prices locked around \$137.00 for the majority of the session, rallying slightly heading into close. Interest was mostly on outright with only real spread interest on May/Jul which traded -\$0.40 in 40kt and May/Jul which traded -\$0.50 in 50kt and 25kt. despite decent liquidity outright interest was in smaller clips only. The back end of the curve did see interest on the spreads but struggled for counters.

INDEX	Price	Change	MTD
Platts IO 62%	\$135.75	-\$14.75	\$153.23

INDEX	Price	Change	MTD
MB IO 65%	\$161.80	-\$14.50	\$178.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3111

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	149.95	137.75	138.20	138.25	138.15	137.85	137.20	141.95	138.10	136.50	134.10	130.15	120.15
Singapore Close \$/t	149.40	135.20	135.70	135.70	135.65	135.35	134.65	140.10	135.55	133.85	131.25	127.25	117.20
Change	+0.37%	+1.89%	+1.84%	+1.88%	+1.84%	+1.85%	+1.89%	+1.32%	+1.88%	+1.98%	+2.17%	+2.28%	+2.52%



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