



London Iron Ore Market Report

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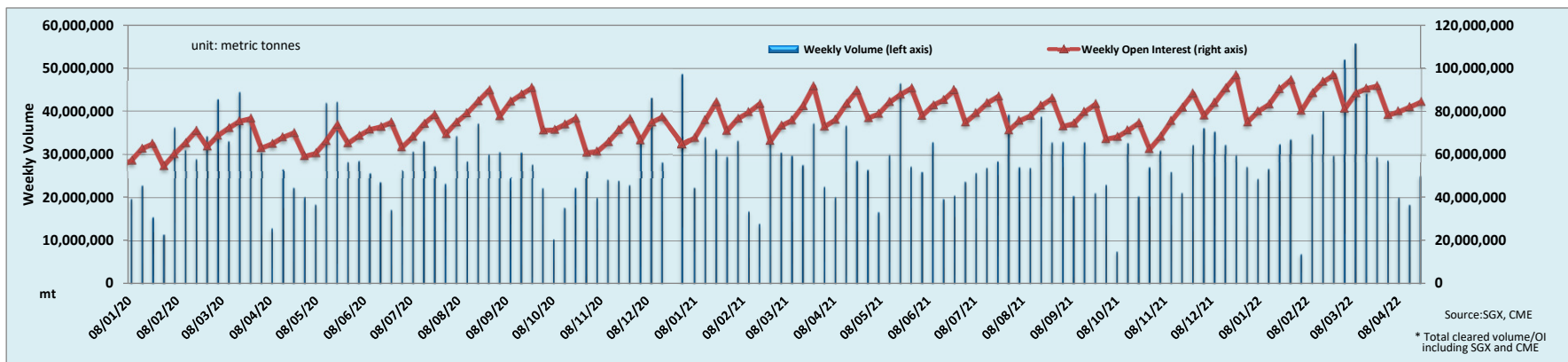
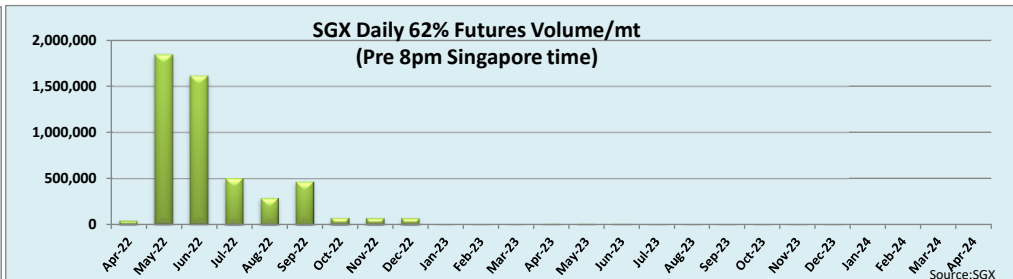
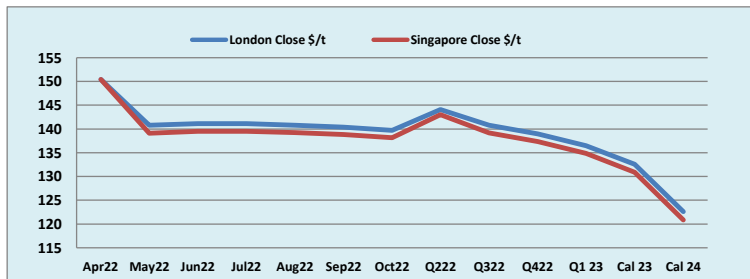
The T+1 again saw a broadly stable afternoon relative to London morning session, not unlike yesterday. Spread liquidity was lacking during the London afternoon session, and bid/offer spreads were largely wider than those seen in the morning on outright, though trading was still seen in reasonable clips of 10-20kt. The back end of the curve struggled for counters, as Cal23 saw buying interest. Prices were firmly planted between \$140.00 and \$141.00.

INDEX	Price	Change	MTD
Platts IO 62%	\$138.95	\$3.20	\$152.39

INDEX	Price	Change	MTD
MB IO 65%	\$163.60	\$1.80	\$177.27

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.3110

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	150.40	140.75	141.10	141.10	140.80	140.40	139.70	144.10	140.75	138.95	136.50	132.60	122.60
Singapore Close \$/t	150.45	139.10	139.50	139.50	139.20	138.80	138.15	143.00	139.15	137.35	134.85	130.88	120.91
Change	-0.03%	+1.19%	+1.15%	+1.15%	+1.15%	+1.15%	+1.12%	+0.77%	+1.15%	+1.16%	+1.22%	+1.31%	+1.40%



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