



London Iron Ore Market Report

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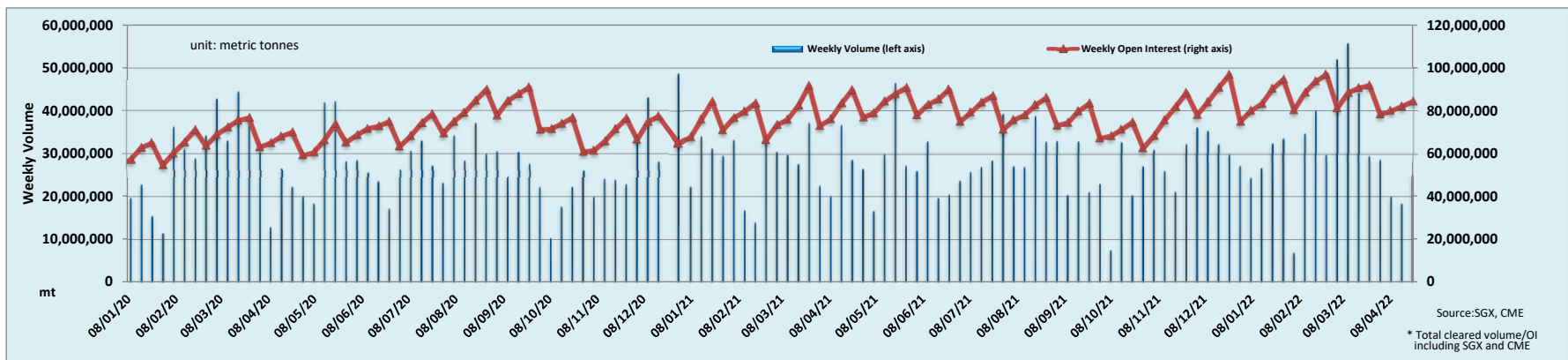
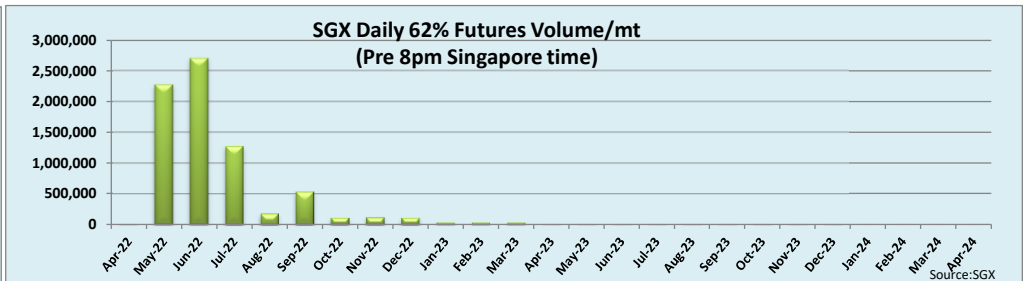
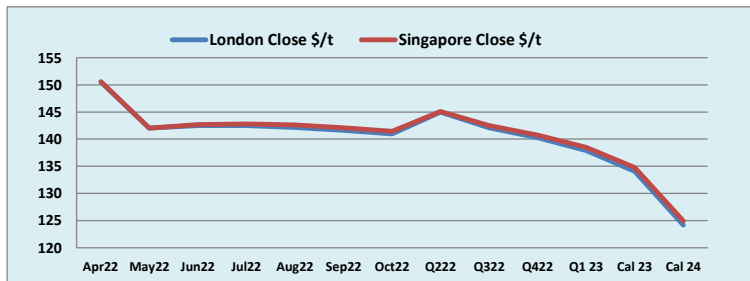
Volatility picked up somewhat in the T+1 session with May rallying from \$141.50 to highs of \$143.50 heading into close, though did retreat as the close approached to end the day \$142.00. Quarterly's and quarterly spreads were the main feature of the afternoon with axed buying, though struggling slightly for counters. Outrights took much of the oxygen, the majority of which coming from the buyside.

INDEX	Price	Change	MTD
Platts IO 62%	\$142.00	\$1.55	\$151.22

INDEX	Price	Change	MTD
MB IO 65%	\$167.10	\$0.20	\$176.19

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3075	-\$0.0025	\$0.3108

Iron Ore 62% Futures	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	150.50	142.00	142.50	142.50	142.15	141.60	140.95	145.00	142.10	140.25	137.90	134.05	124.20
Singapore Close \$/t	150.60	142.05	142.65	142.80	142.60	142.10	141.45	145.10	142.50	140.75	138.50	134.80	124.95
Change	-0.07%	-0.04%	-0.11%	-0.21%	-0.32%	-0.35%	-0.35%	-0.07%	-0.28%	-0.36%	-0.43%	-0.56%	-0.60%



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