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# FIS Tanker FFA Report

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## **News Headlines**

### OIL DAYBOOK EUROPE: IEA Nations to Join U.S.'s Oil-Stock Release (Bloomberg)

(Bloomberg) -- Several U.S. allies will join President Joe Biden's unprecedented deployment of oil stockpiles in an effort to ease the economic damage from high energy prices.

\* OIL FUTURES: Oil Holds Below \$100 as Traders Weigh China Outbreak, SPR Sales

#### MARKETS NEWS:

- \* Oil Prices Don't Fully Reflect Russian Supply Risks, Says Vitol
- \* Singapore's Port Authority Investigating Tainted Ship-Fuel Sales
- \* OPEC Struggled With Modest Oil Supply Boost During Russia Tumult
- \* Spain's Road Fuel Sales Beat Pre-Pandemic Levels in February
- \* Putin Set for \$321 Billion Windfall If Oil, Gas Keep Flowing
- \* Saudi Aramco Raises Propane, Butane Prices to Highest Since 2014
- \* Iraq Adds 4 Oil Tankers to Prohibited List, Brings Tally to 138
- \* Mexico Has Enough Gasoline Supply for Northern Border: Ministry
- \* World's Scramble For Energy Drives Australian Exports to Record
- \* Libya's Oil Minister Seeks Dismissal of NOC Chief Sanalla

#### PIPELINE/REFINERIES NEWS:

- \* WOODMAC REFOUT RECAP: Port Jerome, Wilmington, Billings, Borger
- \* REFINERY OUTAGES: Shell Norco HCU; Russia Capacity Idled; Mexico
- \* Gazprom Pipeline Repairs Triggered Five Potent Methane Plumes

#### OTHER NEWS:

- \* Petrobras's Nominee for Chairman Withdraws From Role
- \* The Price for Europe to Wean Off Russian Gas Keeps Going Up

## **Friday's Trade Recap:**

TC2 Q2 improved to 164 then 166.

TC5 April was trading at 160 then 162.5 with Q2 at 155.

TC6 May improved to 178.

TC14 saw April trading higher, trading at 192 then 200 as spot improved. June came in at 130.5 as Q2 pushed on further to 162.

TD3C April increased on Friday, trading multiple levels from 48 to 54, May bounced from 50 up to a day high of 51 then back to 50, last done.

TD20 gained, April opening 115, through 120 to 135 late in the trading day. April/May spread went through +15 (115 v 100) and May independently at 100. Q2 traded 95, and Q2/Q3 spread at +16 (100 v 84).

April USGC also firmed, opening at 190 via 192 and 192.5 to 197.5 last seen and May opened 155 to 170 late in the day. June traded at 145, Q2 late in the day at 174, Q4 at 155 and Apr-Dec Strip earlier at 154.

TC2	ws	\$/mt
Balmo	182.75	24.817
Apr-22	183.00	24.851
May-22	169.00	22.950
Jun-22	143.00	19.419
Jul-22	140.75	19.114
Aug-22	141.25	19.182
Q2(22)	165.00	22.407
Q3(22)	141.75	19.250
Q4(22)	154.50	20.981
CAL(23)	20.40	20.400
CAL(24)	20.50	20.500

TC5	ws	\$/mt
Balmo	163.50	36.820
Apr-22	164.25	36.989
May-22	154.50	34.793
Jun-22	147.00	33.104
Jul-22	145.50	32.767
Aug-22	145.50	32.767
Q2(22)	155.25	34.962
Q3(22)	145.50	32.767
Q4(22)	149.00	33.555
CAL(23)	31.45	31.450
CAL(24)	31.70	31.700

TC6	ws	\$/mt
Balmo	196.00	13.406
Apr-22	196.50	13.441
May-22	178.00	12.175
Jun-22	165.50	11.320
Jul-22	157.75	10.790
Aug-22	156.50	10.705
Q2(22)	180.00	10.636
Q3(22)	156.25	12.312
Q4(22)	184.00	10.688
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	198.00	39.026
Apr-22	200.00	39.420
May-22	157.50	31.043
Jun-22	130.00	25.623
Jul-22	124.75	24.588
Aug-22	122.75	24.194
Q2(22)	162.50	32.029
Q3(22)	123.50	24.342
Q4(22)	125.00	24.638
CAL(23)	21.60	21.600
CAL(24)	21.65	21.650

Flat Rate	13.58
Spot	193.33
MTD	

Flat Rate	22.52
Spot	178.93
MTD	

Flat Rate	6.84
Spot	204.38
MTD	

Flat Rate	19.71
Spot	229.64
MTD	

TD3C	ws	\$/mt
Balmo	51.50	10.372
Apr-22	51.00	10.271
May-22	50.00	10.070
Jun-22	48.25	9.718
Jul-22	45.00	9.063
Aug-22	46.00	9.264
Q2(22)	49.75	10.020
Q3(22)	46.50	9.365
Q4(22)	54.00	10.876
CAL(23)	10.55	10.550
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	134.00	20.716
Apr-22	135.00	20.871
May-22	100.50	15.537
Jun-22	85.50	13.218
Jul-22	84.00	12.986
Aug-22	84.50	13.064
Q2(22)	107.00	16.542
Q3(22)	84.75	13.102
Q4(22)	90.25	13.953
CAL(23)	12.50	12.500
CAL(24)	13.00	13.000

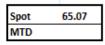
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BLPG1	\$/mt
Balmo	
Apr-22	66.000
May-22	66.500
Jun-22	65.500
Jul-22	63.000
Aug-22	63.500
Q2(22)	66.000
Q3(22)	63.500
Q4(22)	68.250
CAL(23)	48.500
CAL(24)	42.250

Flat Rate	20.14
Spot	43.95
MTD	

Flat Rate	15.46
Spot	142.27
MTD	

Flat Rate	18.72
Spot	218.75
MTD	





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