



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Crude 'Swapping'; Record Discount for Urals (Bloomberg)

(Bloomberg) -- About 650,000 barrels a day of Russian oil will need to find new consumers as those volumes are shunned by advanced economies, potentially resulting in "crude swapping," according to Wood Mackenzie Ltd. Russia's flagship Urals crude was offered for sale at a record discount.

* OIL FUTURES: Oil Extends Surge on Specter of Fresh Russia Sanctions

MARKETS NEWS:

- * Kuleba: Discussing Oil, Gas Embargo Against Russia With G-7
- * Russian Oil Offered at Record Discount Again in Europe
- * Saudi Arabia Hikes Oil Prices Further Into Record Territory
- * Exxon Flags Huge Profit Jump as Lawmakers Target Dividends
- * Two U.S.-Bound Tankers With Russian Oil Diverted to Bahamas
- * Guyana Exports New Unity Gold Crude Oil to U.S. Gulf Coast
- * Nigeria to Lift Exports of 15 Key Oil Grades to 1.43m B/d in May
- * Cenovus Joins Oil Drillers Ditching Hedges as Prices Surge
- * Petrobras CEO-Designate Abruptly Bows Out Before Board Vote
- * Korea Deepens Fuel Excise Tax Cuts After Inflation Exceeds 4%
- * New York Jet Fuel Soars to New Height as Inventories Dwindle
- * U.S. Imports of European Gasoline Shrink to Smallest in 11 Weeks

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: Norco, Lake Charles, Sarnia, Pine Bend
- * Diesel Crunch Gives Oil Refiners a Huge Incentive to Churn Crude
- * Strike at Fawley Oil Refinery in U.K. Is Still Set for Friday

Monday's Trade Recap:

TC2 Apr/May spread was trading at 13 (184/171).

TC5 only saw May trading, improving from end of last week to 157.

TC14 Balmo was trading at 204 before improving to 210, with April also trading at 210 then 220, June improved to 136.

TD3C Apr/May spread was trading at 3 (54.5/51.5) with April outright improving further to 55.

TD20 April was trading at 135 before improving to 139 and the May/June spread was trading at 15 (100/85).

TD22 April was trading on closing marks, \$6.45m.

USG/UKC saw early improvements before correcting, with April trading 195 then 192.5, May 175 then down to 170 and June trading at 150, 145 then back to 147.

TC2	ws	\$/mt
Balmo	183.00	24.851
Apr-22	184.00	24.987
May-22	171.00	23.222
Jun-22	143.00	19.419
Jul-22	140.75	19.114
Aug-22	141.25	19.182
Q2(22)	166.00	22.543
Q3(22)	141.75	19.250
Q4(22)	154.75	21.015
CAL(23)	20.40	20.400
CAL(24)	20.50	20.500

TC5	ws	\$/mt
Balmo	163.00	36.708
Apr-22	164.50	37.045
May-22	157.00	35.356
Jun-22	148.00	33.330
Jul-22	145.75	32.823
Aug-22	145.75	32.823
Q2(22)	156.50	35.244
Q3(22)	145.75	32.823
Q4(22)	149.25	33.611
CAL(23)	31.50	31.500
CAL(24)	31.70	31.700

TC6	ws	\$/mt
Balmo	193.25	13.218
Apr-22	194.25	13.287
May-22	178.00	12.175
Jun-22	165.50	11.320
Jul-22	158.00	10.807
Aug-22	157.00	10.739
Q2(22)	179.25	10.670
Q3(22)	157.00	12.261
Q4(22)	184.00	10.739
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	218.00	42.968
Apr-22	220.00	43.362
May-22	165.00	32.522
Jun-22	137.00	27.003
Jul-22	126.75	24.982
Aug-22	125.50	24.736
Q2(22)	174.00	34.295
Q3(22)	125.50	24.736
Q4(22)	127.25	25.081
CAL(23)	21.60	21.600
CAL(24)	21.75	21.750

Flat Rate	13.58
Spot	190.83
MTD	192.08

Flat Rate	22.52
Spot	177.14
MTD	178.04

Flat Rate	6.84
Spot	201.63
MTD	203.01

Flat Rate	19.71
Spot	243.57
MTD	236.61

TD3C	ws	\$/mt
Balmo	56.25	11.329
Apr-22	55.00	11.077
May-22	52.00	10.473
Jun-22	48.25	9.718
Jul-22	45.25	9.113
Aug-22	46.00	9.264
Q2(22)	51.75	10.422
Q3(22)	46.00	9.264
Q4(22)	54.25	10.926
CAL(23)	10.70	10.700
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	138.00	21.335
Apr-22	139.00	21.489
May-22	100.00	15.460
Jun-22	85.00	13.141
Jul-22	84.50	13.064
Aug-22	84.75	13.102
Q2(22)	108.00	16.697
Q3(22)	85.00	13.141
Q4(22)	91.75	14.185
CAL(23)	12.55	12.550
CAL(24)	13.00	13.000

TD25	ws	\$/mt
Balmo	189.75	35.521
Apr-22	193.00	36.130
May-22	170.00	31.824
Jun-22	147.00	27.518
Jul-22	135.75	25.412
Aug-22	134.50	25.178
Q2(22)	170.00	31.824
Q3(22)	135.75	25.412
Q4(22)	155.75	29.156
CAL(23)	24.20	24.200
CAL(24)	24.45	24.450

BLPG1	\$/mt
Balmo	
Apr-22	65.000
May-22	66.250
Jun-22	65.750
Jul-22	63.000
Aug-22	62.500
Q2(22)	65.750
Q3(22)	62.750
Q4(22)	67.000
CAL(23)	48.500
CAL(24)	42.250

Flat Rate	20.14
Spot	44.23
MTD	44.09

Flat Rate	15.46
Spot	154.55
MTD	148.41

Flat Rate	18.72
Spot	224.17
MTD	221.46

Spot	65.00
MTD	65.04



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