



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Russia to Face Fresh Sanctions; Jet Fuel (Bloomberg)

(Bloomberg) -- The U.S., European Union and Group of Seven are coordinating on a fresh round of sanctions on Russia, including a U.S. ban on investment and coal import curbs. Asia's jet fuel market has rebounded as countries ease virus restrictions and the U.S. seeks to rebuild stockpiles.

* OIL FUTURES: Oil Pares Drop as EU Avoids Sanctions on Russian Crude

MARKETS NEWS:

- * North Sea Oil Cools Off as Initial Shock From Ukraine War Abates
- * API Reports U.S. Crude Stockpiles Rise 1.08 Mln Barrels
- * U.S. Gasoline Price Shock's Roots Go Deeper Than Crude's Surge
- * Colombia Oil Output Fell for 3rd Straight Month in February
- * Two Oil Supertankers Able to Run on Zero-Emission Ammonia
- * Manchin's Advice for Testifying Oil Execs: Fly Commercial
- * Petrobras's Turmoil Is a Prelude to Brazil's Presidential Brawl

PIPELINE/REFINERIES NEWS:

- * Rosneft's Russia Refineries Are Limiting Oil Intake: Petromarket
- * Taiyo Oil to Shut Shikoku Refinery CDUs for Work from End of May
- * Canada's Trans Mountain Crude Pipe Gets New Interim President
- * NNPC Selects Companies to Revamp and Run Pipelines
- * Curacao Expects to Find Operator for Oil Refinery by Mid-Year

OTHER NEWS:

- * Germany Wrestles With Dependence on Russian Fossil Fuel
- * Korea Deepens Fuel Excise Tax Cuts After Inflation Exceeds 4%
- * Germany Presents Plan for Fossil Fuel-Free Energy by 2035

Tuesday's Trade Recap:

TC2 April was trading higher at 192 and Q2 pushed on further to 175.

TC5 Balmo was trading at 161, April came in at 162 then 161 as May improved through 160 to 165.

TC6 just saw April trading at 195.

TC14 saw spot jump significantly and as a result, April was trading up to 245 with May trading at 170, 175 then 190. 2H was trading at 130.

TD3C April was trading higher up to 58. May improved from 53.5 through to 59 with Q2 trading at 55. Q4 was trading at 56.

TD20 April improved slightly to 140 and June at 88.

TD22 April was trading at \$6.5m before improving further to \$7.25m, May was traded at \$6.65m then \$6.75m with June at \$6.2m.

USG/UKC May came off a point to 172 before improving to 175 then 180. June printed at 157.

BLPG1 April/May spread was trading at -2 (65/67).

TC2	ws	\$/mt
Balmo	192.25	26.108
Apr-22	192.00	26.074
May-22	176.00	23.901
Jun-22	157.00	21.321
Jul-22	143.75	19.521
Aug-22	144.00	19.555
Q2(22)	175.00	23.765
Q3(22)	144.25	19.589
Q4(22)	155.50	21.117
CAL(23)	20.45	20.450
CAL(24)	20.65	20.650

TC5	ws	\$/mt
Balmo	158.75	35.751
Apr-22	161.50	36.370
May-22	165.00	37.158
Jun-22	149.00	33.555
Jul-22	146.50	32.992
Aug-22	146.50	32.992
Q2(22)	158.50	35.694
Q3(22)	146.50	32.992
Q4(22)	150.00	33.780
CAL(23)	31.60	31.600
CAL(24)	31.90	31.900

TC6	ws	\$/mt
Balmo	193.75	13.253
Apr-22	195.00	13.338
May-22	179.75	12.295
Jun-22	166.75	11.406
Jul-22	158.75	10.859
Aug-22	157.00	10.739
Q2(22)	180.50	10.670
Q3(22)	157.25	12.346
Q4(22)	184.00	10.756
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	297.50	58.637
Apr-22	300.00	59.130
May-22	217.00	42.771
Jun-22	155.00	30.551
Jul-22	136.00	26.806
Aug-22	134.50	26.510
Q2(22)	224.00	44.150
Q3(22)	135.00	26.609
Q4(22)	132.50	26.116
CAL(23)	21.65	21.650
CAL(24)	21.80	21.800

Flat Rate	13.58
Spot	188.89
MTD	191.02

Flat Rate	22.52
Spot	170.71
MTD	175.59

Flat Rate	6.84
Spot	200.00
MTD	202.00

Flat Rate	19.71
Spot	355.00
MTD	252.74

TD3C	ws	\$/mt
Balmo	60.25	12.134
Apr-22	58.00	11.681
May-22	59.00	11.883
Jun-22	54.00	10.876
Jul-22	48.00	9.667
Aug-22	48.50	9.768
Q2(22)	57.00	11.480
Q3(22)	48.50	9.768
Q4(22)	56.25	11.329
CAL(23)	10.85	10.850
CAL(24)	11.95	11.950

TD20	ws	\$/mt
Balmo	143.25	22.146
Apr-22	145.00	22.417
May-22	105.25	16.272
Jun-22	88.00	13.605
Jul-22	84.50	13.064
Aug-22	85.00	13.141
Q2(22)	112.75	17.431
Q3(22)	85.25	13.180
Q4(22)	92.00	14.223
CAL(23)	12.85	12.850
CAL(24)	13.30	13.300

TD25	ws	\$/mt
Balmo	193.00	36.130
Apr-22	198.00	37.066
May-22	180.00	33.696
Jun-22	147.00	27.518
Jul-22	135.75	25.412
Aug-22	134.50	25.178
Q2(22)	175.00	32.760
Q3(22)	135.50	25.366
Q4(22)	156.25	29.250
CAL(23)	24.25	24.250
CAL(24)	24.50	24.500

BLPG1	\$/mt
Balmo	
Apr-22	65.000
May-22	67.000
Jun-22	66.500
Jul-22	63.000
Aug-22	62.500
Q2(22)	66.250
Q3(22)	62.750
Q4(22)	67.000
CAL(23)	48.500
CAL(24)	42.250

Flat Rate	20.14
Spot	46.05
MTD	44.74

Flat Rate	15.46
Spot	162.27
MTD	153.03

Flat Rate	18.72
Spot	230.00
MTD	224.31

Spot	64.86
MTD	64.98



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