



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Russia's Sokol Sells Out; Reserves Release (Bloomberg)

(Bloomberg) -- Cargoes of Russian Sokol crude from the Far East have sold out for next month in a sign that shipments from the nation continue to find buyers despite Moscow facing more sanctions for its war in Ukraine.

* OIL FUTURES: Oil Advances After Slumping on Back of IEA Reserve Release Plan

MARKETS NEWS:

- * IEA Nations Add 60 Million Barrels to U.S. Oil-Stock Release
- * Sanctioned Oil Piling Up Off China as Virus Outbreak Worsens
- * Diesel and Jet Fuel Are Where Oil Market Chaos Is Most Acute
- * Oil Spreads Collapse as Biden, Allies Vow Crude Releases: Chart
- * Alaska Oil Price Rise Spells Bad News for California Drivers
- * New York Jet Fuel Supply Lowest for This Time of Year Since 1996
- * Trudeau Approves Equinor's \$12 Billion Offshore Oil Plan
- * Indonesia Sees Additional 14,000 Barrels of Oil/Day Output in 2Q
- * Oil Tanker Rates Start to Jump as Russia's Fleet Is Snubbed
- * OPEC Shipments Drop 2.4% in March on Weather: Petro-Logistics
- * Rosneft to Cnooc Prequalify for Mozambique Oil Block Tender
- * U.S. East Coast Diesel Inventories Falls to Lowest Since 2003
- * Sonangol Cuts Offer Prices for Three Cargoes of May Angola Crude

PIPELINE/REFINERIES NEWS:

- * Exxon Doesn't Expect Fawley Refinery Strike to Impact Operations
- * Midcoast Energy Explores Sale of East Texas Pipelines: Reuters
- * Chevron Richmond Refinery Has Process Upset: State Filing
- * Lukoil Sees Risks for Refinery Halts on Low Demand: Kommersant
- * PBF Torrance

Wednesday's Trade Recap:

TC2 Balmo improved to 225, May was trading at 200 then 210. The May-June strip was trading at 190.

TC5 improved along the curve; Balmo trading at 162, May traded from 168 through to 180, June at 170 and 2H(22) at 161, 162.5 then 163.

TC6 April pushed on further from 201 to 215.

TC14 spot continued to improve, gaining 123pts overnight resulting in Balmo trading upto 260, April at 252 then 255 and May at 195. 2H(22) was trading at 132.

TD3C April was trading at 58.5, with May improving to 61 and June 59. Q2 was trading at 58, Q3 to 50 and Q4 at 58. Cal23 was printing at \$11.05/mt.

TD20 May improved to 110, June to 92 and Cal23 was trading at \$12.05/mt. TD3C/TD20 Cal23 was trading at -\$2 (\$11/mt / \$13/mt).

USG/UKC May was trading at 185, 190 then 200 and June improving to 170 then 172.5. Q3 was trading higher at 143.

BLPG1 2H(22) was trading at 63.

TC2	ws	\$/mt
Balmo	223.00	30.283
Apr-22	216.00	29.333
May-22	206.00	27.975
Jun-22	166.00	22.543
Jul-22	149.75	20.336
Aug-22	149.75	20.336
Q2(22)	196.00	26.617
Q3(22)	150.25	20.404
Q4(22)	160.50	21.796
CAL(23)	20.55	20.550
CAL(24)	20.70	20.700

TC5	ws	\$/mt
Balmo	161.50	36.370
Apr-22	164.00	36.933
May-22	179.75	40.480
Jun-22	170.00	38.284
Jul-22	161.00	36.257
Aug-22	161.00	36.257
Q2(22)	171.25	38.566
Q3(22)	161.00	36.257
Q4(22)	164.50	37.045
CAL(23)	31.60	31.600
CAL(24)	31.90	31.900

TC6	ws	\$/mt
Balmo	218.50	14.945
Apr-22	215.00	14.706
May-22	189.50	12.962
Jun-22	174.50	11.936
Jul-22	164.50	11.252
Aug-22	161.50	11.047
Q2(22)	193.00	10.876
Q3(22)	161.50	13.201
Q4(22)	186.50	11.047
CAL(23)	11.85	11.950
CAL(24)	12.15	11.850

TC14	ws	\$/mt
Balmo	242.00	47.698
Apr-22	255.00	50.261
May-22	192.75	37.991
Jun-22	147.75	29.122
Jul-22	131.00	25.820
Aug-22	131.00	25.820
Q2(22)	198.50	39.124
Q3(22)	131.00	25.820
Q4(22)	133.00	26.214
CAL(23)	21.85	21.850
CAL(24)	22.00	22.000

Flat Rate	13.58
Spot	189.17
MTD	191.02

Flat Rate	22.52
Spot	166.43
MTD	175.59

Flat Rate	6.84
Spot	201.25
MTD	202.00

Flat Rate	19.71
Spot	408.57
MTD	252.74

TD3C	ws	\$/mt
Balmo	60.75	12.235
Apr-22	57.75	11.631
May-22	60.50	12.185
Jun-22	58.75	11.832
Jul-22	51.00	10.271
Aug-22	50.75	10.221
Q2(22)	59.00	11.883
Q3(22)	51.00	10.271
Q4(22)	58.50	11.782
CAL(23)	11.05	11.050
CAL(24)	12.00	12.000

TD20	ws	\$/mt
Balmo	164.78	25.475
Apr-22	163.75	25.316
May-22	110.75	17.122
Jun-22	93.00	14.378
Jul-22	89.00	13.759
Aug-22	89.50	13.837
Q2(22)	122.50	18.939
Q3(22)	89.75	13.875
Q4(22)	95.50	14.764
CAL(23)	13.05	13.050
CAL(24)	13.30	13.300

TD25	ws	\$/mt
Balmo	211.25	39.546
Apr-22	214.25	40.108
May-22	199.75	37.393
Jun-22	172.50	32.292
Jul-22	143.00	26.770
Aug-22	142.00	26.582
Q2(22)	194.50	36.410
Q3(22)	143.00	26.770
Q4(22)	160.25	29.999
CAL(23)	24.35	24.350
CAL(24)	24.65	24.650

BLPG1	ws	\$/mt
Balmo		
Apr-22		65.250
May-22		67.000
Jun-22		66.500
Jul-22		62.000
Aug-22		59.500
Q2(22)		66.250
Q3(22)		61.000
Q4(22)		65.500
CAL(23)		49.000
CAL(24)		42.250

Flat Rate	20.14
Spot	52.30
MTD	44.74

Flat Rate	15.46
Spot	178.64
MTD	153.03

Flat Rate	18.72
Spot	233.33
MTD	224.31

Spot	64.71
MTD	64.91



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