

# FIS Tanker FFA Report

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## News Headlines

(Bloomberg) -- China's worsening Covid-19 outbreak and the extended lockdown in Shanghai has oil analysts cutting their demand forecasts further.

\* OIL FUTURES: Oil Sheds Bulk of Invasion-Driven Gains on SPR Sales, Virus, Fed

(Bloomberg) - -The European Union agreed to ban coal imports from Russia in its first move targeting Moscow's crucial energy revenue. The sanctions package, which also includes a ban on most Russian trucks and ships entering the EU, was signed off by the bloc's diplomats Thursday. It was also coordinated with the U.S. and the U.K. Member states have until Friday morning to lodge final objections before the sanctions are formally adopted.

## Yesterday's Trade Recap:

TD3C April/May traded -2.5 then -2, April outright at 58.5 then 59 and May opened 61 firmed to 62 with reasonable volume lower at last done, 60. June also traded at 60, Q2 58 and Q3 opening 51 softening to 50. Q2/Q4 traded +1.5 (60 v 58.5) and Q4 outright at 58, Cal23 went through 10.90\$/mt.

TD20 Balmo traded 170 then dipped to 165, May came off from 130 through 125, 120 to 117.5 late in the day. Q3 traded 89 before dropping to 87.5.

TD22 June traded \$7.3m LS.

USGC May opened 202, gained to 207 before falling to 200, later 202.5. May+June Strip printed 185 and June went through at 175 then 170, Q3 145 to 14.

TC2 May improved from 209 to 211. Q2 and Q3 were trading higher at 200 & 156.

TC5 Balmo was trading at 160 and May at 175. Q2 was trading at 162 then 165 and Q4 164 then 163. May-June strip was trading at 175 then 174.

TC6 April printed flat at 215 and May at 190.

TC14 was trading at 260 before recorrecting to 250 and May came in at 195.

TC2	ws	\$/mt
Balmo	<b>230.00</b>	31.234
Apr-22	<b>222.00</b>	30.148
May-22	<b>213.00</b>	28.925
Jun-22	<b>175.00</b>	23.765
Jul-22	<b>157.50</b>	21.389
Aug-22	<b>156.50</b>	21.253
Q2(22)	<b>204.00</b>	27.703
Q3(22)	<b>157.00</b>	21.321
Q4(22)	<b>162.50</b>	22.068
CAL(23)	<b>20.65</b>	20.650
CAL(24)	<b>20.80</b>	20.800

TC5	ws	\$/mt
Balmo	<b>161.50</b>	36.370
Apr-22	<b>163.75</b>	36.877
May-22	<b>178.00</b>	40.086
Jun-22	<b>172.00</b>	38.734
Jul-22	<b>165.25</b>	37.214
Aug-22	<b>164.50</b>	37.045
Q2(22)	<b>171.25</b>	38.566
Q3(22)	<b>164.50</b>	37.045
Q4(22)	<b>163.50</b>	36.820
CAL(23)	<b>32.35</b>	32.350
CAL(24)	<b>32.60</b>	32.600

TC6	ws	\$/mt
Balmo	<b>219.00</b>	14.980
Apr-22	<b>215.00</b>	14.706
May-22	<b>191.00</b>	13.064
Jun-22	<b>174.50</b>	11.936
Jul-22	<b>164.50</b>	11.252
Aug-22	<b>161.50</b>	11.047
Q2(22)	<b>193.50</b>	10.876
Q3(22)	<b>161.50</b>	13.235
Q4(22)	<b>186.50</b>	11.047
CAL(23)	<b>11.90</b>	11.950
CAL(24)	<b>12.15</b>	11.900

TC14	ws	\$/mt
Balmo	<b>228.75</b>	45.087
Apr-22	<b>253.00</b>	49.866
May-22	<b>195.00</b>	38.435
Jun-22	<b>149.00</b>	29.368
Jul-22	<b>132.00</b>	26.017
Aug-22	<b>130.75</b>	25.771
Q2(22)	<b>199.00</b>	39.223
Q3(22)	<b>131.00</b>	25.820
Q4(22)	<b>133.00</b>	26.214
CAL(23)	<b>21.85</b>	21.850
CAL(24)	<b>22.00</b>	22.000

Flat Rate	<b>13.58</b>
Spot	<b>193.33</b>
MTD	<b>191.11</b>

Flat Rate	<b>22.52</b>
Spot	<b>156.43</b>
MTD	<b>169.93</b>

Flat Rate	<b>6.84</b>
Spot	<b>207.19</b>
MTD	<b>202.89</b>

Flat Rate	<b>19.71</b>
Spot	<b>436.43</b>
MTD	<b>320.64</b>

TD3C	ws	\$/mt
Balmo	<b>60.75</b>	12.235
Apr-22	<b>57.00</b>	11.480
May-22	<b>60.00</b>	12.084
Jun-22	<b>57.00</b>	11.480
Jul-22	<b>50.00</b>	10.070
Aug-22	<b>49.75</b>	10.020
Q2(22)	<b>58.00</b>	11.681
Q3(22)	<b>50.00</b>	10.070
Q4(22)	<b>58.00</b>	11.681
CAL(23)	<b>10.90</b>	10.900
CAL(24)	<b>12.15</b>	12.150

TD20	ws	\$/mt
Balmo	<b>161.00</b>	24.891
Apr-22	<b>162.00</b>	25.045
May-22	<b>118.00</b>	18.243
Jun-22	<b>95.00</b>	14.687
Jul-22	<b>85.00</b>	13.141
Aug-22	<b>86.50</b>	13.373
Q2(22)	<b>125.00</b>	19.325
Q3(22)	<b>87.50</b>	13.528
Q4(22)	<b>95.50</b>	14.764
CAL(23)	<b>13.05</b>	13.050
CAL(24)	<b>13.30</b>	13.300

TD25	ws	\$/mt
Balmo	<b>210.25</b>	39.359
Apr-22	<b>215.00</b>	40.248
May-22	<b>200.00</b>	37.440
Jun-22	<b>170.00</b>	31.824
Jul-22	<b>144.00</b>	26.957
Aug-22	<b>141.50</b>	26.489
Q2(22)	<b>195.00</b>	36.504
Q3(22)	<b>143.00</b>	26.770
Q4(22)	<b>161.00</b>	30.139
CAL(23)	<b>24.45</b>	24.450
CAL(24)	<b>24.70</b>	24.700

BLPG1	\$/mt
Balmo	
Apr-22	65.500
May-22	67.000
Jun-22	66.500
Jul-22	62.500
Aug-22	60.000
Q2(22)	66.250
Q3(22)	61.500
Q4(22)	65.000
CAL(23)	49.000
CAL(24)	42.250

Flat Rate	<b>20.14</b>
Spot	<b>53.41</b>
MTD	<b>47.99</b>

Flat Rate	<b>15.46</b>
Spot	<b>187.32</b>
MTD	<b>165.01</b>

Flat Rate	<b>18.72</b>
Spot	<b>235.00</b>
MTD	<b>228.25</b>

Spot	<b>64.86</b>
MTD	<b>64.90</b>

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