| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

## **Tanker FFA Report**

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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#### News Headlines

(Bloomberg) -- Russia's invasion of Ukraine has caused one of the biggest upheavals to global petroleum markets in living

memory. It still isn't resulting in a clamor for replacement barrels from West Africa.

- \* OIL FUTURES: Oil Slumps as China's Worsening Outbreak Raises Demand Concerns
- \* Energy Demand in China Is Weakening as Virus Curbs Take a Toll
- \* Kuwait Sets Export Crude Price at +\$9.30/Bbl to Asia for May
- \* India's March Oil Products Consumption Highest in 36 Months
- \* U.S. Oil Rigs Jump Most in Two Months Amid High Prices
- \* Guyana Exports New Crude Grade to Europe for 1st Time
- \* Ships Entering the Black Sea Are Becoming Almost Uninsurable
- \* Fuel Stations Run Dry Around London in Wake of Climate

#### Friday's Trade Recap:

TC2 May ended the week higher, at 220. TC5 gained 5ws from Thursday, trading 180 on Friday am and May+June Strip at 181. TC14 felt firmer also, April printing at 260, up to 275 and Q3 at 132.

TD3C May opened 59.5 before sliding to 59, 58 to 57 last. Q2 traded 58, Q3 at 49, Q4 at 58. Cal23 slipped 10.80\$/mt. TD20 May opened 199, softening to 116. USGC May traded 200, June at 170.

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# FIS

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TC6

Balmo

Apr-22

May-22

Jun-22

Jul-22

Aug-22

Q2(22)

Q3(22)

Q4(22)

CAL(23)

CAL(24)

Q3(22)

Q4(22)

CAL(23)

CAL(24)

Flat Rate

Spot

MTD

ws

260.50

243.00

203.50

183.50

172.50

167.00

210.00

167.00

186.50

11.90

12.20

\$/mt

17.818

16.621

13.919

12.551

11.799

11.423

11.047

14.364

11.423

12.000

11.900

TC2	ws	\$/mt
Balmo	233.00	31.641
Apr-22	220.00	29.876
May-22	220.00	29.876
Jun-22	181.00	24.580
Jul-22	157.50	21.389
Aug-22	156.50	21.253
Q2(22)	207.00	28.111
Q3(22)	157.00	21.321
Q4(22)	164.00	22.271
CAL(23)	20.65	20.650
CAL(24)	20.80	20.800

CAL(24)	20.80	2
Flat Rate	13.58	
Spot	196.39	
MTD	191.99	

ws

60.00

56.50

57.00

56.50

49.00

47.25

56.50

48.50

57.00

10.80

12.05

54.64

49.10

\$/mt

12.084

11.379

11.480

11.379

9.869

9.516

11.379

9.768

11.480

10.800

12.050

TD3C

Balmo

Apr-22

May-22

Jun-22

Jul-22

Aug-22

Q2(22)

Q3(22)

Q4(22)

CAL(23)

CAL(24)

Spot

MTD

Flat Rate 20.14

Flat Rate	22.52
Spot	156.79
MTD	167.74

TC5

Balmo

Apr-22

May-22 Jun-22

Jul-22

Aug-22

Q2(22)

Q3(22)

Q4(22)

CAL(23)

CAL(24)

ws

165.00

166.00

183.00

179.00

167.00

166.50

176.00

166.50

164.00

32.35

32.60

\$/mt

37.158

37.383

41.212

40.311

37.608

37.496

39.635

37.496

36.933

32.350

32.600

TD20	ws	\$/mt
Balmo	156.25	24.156
Apr-22	160.00	24.736
May-22	115.75	17.895
Jun-22	93.25	14.416
Jul-22	86.75	13.412
Aug-22	85.75	13.257
Q2(22)	123.00	19.016
Q3(22)	86.75	13.412
Q4(22)	93.25	14.416
CAL(23)	12.80	12.800
CAL(24)	13.30	13.300

Flat Rate	15.46
Spot	185.00
MTD	168.34

Flat Rate	6.84	
Spot	215.63	
MTD	205.01	
TD25	ws	\$/mt
Balmo	216.50	40.529
Apr-22	220.25	41.231
May-22	200.00	37.440
Jun-22	170.00	31.824
Jul-22	144.00	26.957
Aug-22	143.00	26.770
Q2(22)	196.75	36.832

144.25

161.25

24.45

24.75

18.72

235.42

229.45

27.004

30.186

24.450

24.750

TC14	ws	\$/mt
Balmo	245.00	48.290
Apr-22	275.00	54.203
May-22	190.00	37.449
Jun-22	148.50	29.269
Jul-22	132.50	26.116
Aug-22	131.25	25.869
Q2(22)	204.50	40.307
Q3(22)	132.00	26.017
Q4(22)	132.50	26.116
CAL(23)	21.85	21.850
CAL(24)	22.10	22.100

Flat Rate	19.71
Spot	443.57
MTD	341.13

BLPG1	\$/mt
Balmo	
Apr-22	65.500
May-22	67.750
Jun-22	67.750
Jul-22	63.000
Aug-22	60.500
Q2(22)	67.000
Q3(22)	62.000
Q4(22)	65.000
CAL(23)	49.000
CAL(24)	42.250

Spot	64.86
MTD	64.95

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