

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- OPEC's top diplomat told European Union officials that the current crisis in global oil markets caused by Russia's invasion of Ukraine is beyond the group's control.

* OIL FUTURES: Oil Rebounds as Investors Assess China's Easing Virus Lockdown

MARKETS NEWS:

* Sixth VLCC Conducts STS Transfers of Urals Crude Since Late Feb.

* IOC Excludes Russia's Urals, Three Other Grades From Spot tender

* Russian Oil Exports Are Forced on Longer Voyages to Find Buyers

* U.S. Gasoline Prices Ride Longest Streak of Declines Since 2020

* European Gasoline Arrivals in the U.S. Recover From Recent Low

* Oil's War-Driven Rally Is on the Cusp of Evaporating: Chart

* Patchy Disruption to U.K. Fuel Supply as Protests Continue

* CME Lowers WTI Oil Margins for May Contracts to \$8,750

* Tanker Weekly Wrap: India Buys Russian Oil That Europeans Avoid

Yesterday's Trade Recap:

TC2 May fell a touch yesterday from Friday, to 218. June traded 185, Q2 at 210.

TC5 May opened 185 before a dip to 184 and both Q3 and Sep traded 168.

TD3C May slipped from 57.5 to 56 and Q3 48, 47.5 down to 47 last.

TD20 April/May traded 40 (156 v 116) and later May outright softer at 113.5. June printed 93.5.

USGC May traded 193, 2H(22) at 149 and Q4 160 down to 158.

BLPG1 2H traded at 63.

| TC2 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 242.50 | 32.932 |
| Apr-22 | 224.00 | 30.419 |
| May-22 | 218.00 | 29.604 |
| Jun-22 | 185.00 | 25.123 |
| Jul-22 | 157.50 | 21.389 |
| Aug-22 | 156.50 | 21.253 |
| Q2(22) | 209.00 | 28.382 |
| Q3(22) | 157.00 | 21.321 |
| Q4(22) | 164.00 | 22.271 |
| CAL(23) | 20.70 | 20.700 |
| CAL(24) | 20.80 | 20.800 |

| TC5 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 167.75 | 37.777 |
| Apr-22 | 167.00 | 37.608 |
| May-22 | 183.75 | 41.381 |
| Jun-22 | 178.00 | 40.086 |
| Jul-22 | 168.00 | 37.834 |
| Aug-22 | 167.00 | 37.608 |
| Q2(22) | 176.25 | 39.692 |
| Q3(22) | 167.50 | 37.721 |
| Q4(22) | 165.00 | 37.158 |
| CAL(23) | 32.65 | 32.650 |
| CAL(24) | 33.00 | 33.000 |

| TC6 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 277.75 | 18.998 |
| Apr-22 | 253.25 | 17.322 |
| May-22 | 227.25 | 15.544 |
| Jun-22 | 184.75 | 12.637 |
| Jul-22 | 173.50 | 11.867 |
| Aug-22 | 167.75 | 11.474 |
| Q2(22) | 221.75 | 11.081 |
| Q3(22) | 167.75 | 15.168 |
| Q4(22) | 186.75 | 11.474 |
| CAL(23) | 11.90 | 12.000 |
| CAL(24) | 12.20 | 11.900 |

| TC14 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 245.50 | 48.388 |
| Apr-22 | 286.00 | 56.371 |
| May-22 | 188.75 | 37.203 |
| Jun-22 | 148.50 | 29.269 |
| Jul-22 | 132.50 | 26.116 |
| Aug-22 | 131.25 | 25.869 |
| Q2(22) | 207.75 | 40.948 |
| Q3(22) | 131.50 | 25.919 |
| Q4(22) | 132.75 | 26.165 |
| CAL(23) | 21.85 | 21.850 |
| CAL(24) | 22.10 | 22.100 |

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|-----------|---------------|
| Flat Rate | 13.58 |
| Spot | 196.39 |
| MTD | 193.25 |

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| Flat Rate | 22.52 |
| Spot | 156.79 |
| MTD | 165.97 |

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|-----------|---------------|
| Flat Rate | 6.84 |
| Spot | 215.63 |
| MTD | 211.17 |

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| Flat Rate | 19.71 |
| Spot | 443.57 |
| MTD | 354.74 |

| TD3C | ws | \$/mt |
|---------|--------------|--------|
| Balmo | 58.50 | 11.782 |
| Apr-22 | 55.00 | 11.077 |
| May-22 | 56.00 | 11.278 |
| Jun-22 | 54.75 | 11.027 |
| Jul-22 | 48.00 | 9.667 |
| Aug-22 | 45.50 | 9.164 |
| Q2(22) | 55.25 | 11.127 |
| Q3(22) | 47.00 | 9.466 |
| Q4(22) | 56.50 | 11.379 |
| CAL(23) | 10.65 | 10.650 |
| CAL(24) | 11.90 | 11.900 |

| TD20 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 150.50 | 23.267 |
| Apr-22 | 157.50 | 24.350 |
| May-22 | 113.50 | 17.547 |
| Jun-22 | 93.50 | 14.455 |
| Jul-22 | 86.50 | 13.373 |
| Aug-22 | 85.50 | 13.218 |
| Q2(22) | 121.50 | 18.784 |
| Q3(22) | 86.50 | 13.373 |
| Q4(22) | 93.00 | 14.378 |
| CAL(23) | 12.75 | 12.750 |
| CAL(24) | 13.20 | 13.200 |

| TD25 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 216.00 | 40.435 |
| Apr-22 | 220.75 | 41.324 |
| May-22 | 193.00 | 36.130 |
| Jun-22 | 169.00 | 31.637 |
| Jul-22 | 141.00 | 26.395 |
| Aug-22 | 138.00 | 25.834 |
| Q2(22) | 194.25 | 36.364 |
| Q3(22) | 140.00 | 26.208 |
| Q4(22) | 158.00 | 29.578 |
| CAL(23) | 24.50 | 24.500 |
| CAL(24) | 24.75 | 24.750 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| Apr-22 | 65.750 |
| May-22 | 68.750 |
| Jun-22 | 68.750 |
| Jul-22 | 62.500 |
| Aug-22 | 60.000 |
| Q2(22) | 67.750 |
| Q3(22) | 61.500 |
| Q4(22) | 64.500 |
| CAL(23) | 49.000 |
| CAL(24) | 42.000 |

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|-----------|--------------|
| Flat Rate | 20.14 |
| Spot | 54.64 |
| MTD | 49.82 |

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|-----------|---------------|
| Flat Rate | 15.46 |
| Spot | 185.00 |
| MTD | 170.01 |

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|-----------|---------------|
| Flat Rate | 18.72 |
| Spot | 235.42 |
| MTD | 230.18 |

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| Spot | 64.86 |
| MTD | 65.08 |