

13/04/2022

News Headlines**OIL DAYBOOK EUROPE: Vitol to Stop Trading Russian Crude; (Bloomberg)**

(Bloomberg) -- Vitol Group, the world's top independent oil trader, intends to stop trading Russian-origin crude and products by the end of the year. Volumes handled by Vitol "will diminish significantly in the second quarter as current term contractual obligations decline," a Vitol spokesperson said by email.

OIL FUTURES: Oil Holds Advance Above \$100 as Putin Vows to Continue War

MARKETS NEWS:

Oil Traders Selling Pricey Russian Crude Chafe Indian Refiners

Russia May Set Oil Price Range for 'Friendly' States: Izvestia

Equinor Rebukes New Plan to Overhaul Key Oil Benchmark Price

Iran's Khamenei Says Talks to Save Nuclear Deal Are 'Going Well'

U.S. Crude Production Will Rise at Slower-Than-Expected Pace

Tanker Alicante Signals India After Loading Crude from Kozmino

Pemex Misses Oil Export Goal by 520K B/D in Week Ending April 4

API Reports U.S. Crude Stockpiles Rose 7.76M Bbl Last Week

U.S. Crude Curve Risks Flipping as Release of SPR Barrels Looms

Traders Keep Buying Diesel at Expiry Despite Russian Inclusion

Murphy Hits Oil Ahead of Schedule in Gulf of Mexico Project

Shipping Russian Oil Gets Costlier as Rates Near \$350,000

Ukraine War to Raise Uganda Oil-Sector Costs, Total Says

Tuesday's Trade Recap:

TC2 June was trading at 190, with Q2 at 208 and the Q2+Q3 strip coming in at 184.5.

TC5 May printed at 180.5, Q3 at 168, Q4 at 165 and the Q2+Q3 strip was trading at 171.

TC6 April was trading at 257 and May at 260, with spot improving significantly expect higher to print today.

TC14 Balmo was trading at 240.5 as April improved to 282.5 then 300. Q3 was trading at 134, with the Q2+Q3 strip printing at 169 then June+July at 145.

TD3C v TD22 May package traded (56 v \$7.15m LS), TD3C Q4 at 54.5 and Cal23 opened 10.70\$/mt, dipping to 10.60 and rebounding late to 10.65\$/mt.

TD20 May traded at 110, 2H(22) at 88 and Q3/Q4 -6 (85 v 91).

USGC May opened 189 later gaining to 193. June traded 168, 169 and 172 last.

TC2	ws	\$/mt
Balmo	237.50	32.253
Apr-22	219.50	29.808
May-22	216.00	29.333
Jun-22	190.00	25.802
Jul-22	157.50	21.389
Aug-22	156.50	21.253
Q2(22)	208.50	28.314
Q3(22)	157.00	21.321
Q4(22)	164.00	22.271
CAL(23)	20.70	20.700
CAL(24)	20.80	20.800

TC5	ws	\$/mt
Balmo	166.00	37.383
Apr-22	165.75	37.327
May-22	180.50	40.649
Jun-22	175.75	39.579
Jul-22	169.00	38.059
Aug-22	167.50	37.721
Q2(22)	174.00	39.185
Q3(22)	168.00	37.834
Q4(22)	165.00	37.158
CAL(23)	32.65	32.650
CAL(24)	33.05	33.050

TC6	ws	\$/mt
Balmo	338.50	23.153
Apr-22	291.25	19.922
May-22	260.00	17.784
Jun-22	194.25	13.287
Jul-22	181.75	12.432
Aug-22	178.00	12.175
Q2(22)	248.50	11.919
Q3(22)	178.00	16.997
Q4(22)	191.50	12.175
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	252.50	49.768
Apr-22	295.50	58.243
May-22	187.00	36.858
Jun-22	152.00	29.959
Jul-22	138.00	27.200
Aug-22	132.75	26.165
Q2(22)	211.50	41.687
Q3(22)	134.00	26.411
Q4(22)	133.50	26.313
CAL(23)	21.85	21.850
CAL(24)	22.10	22.100

Flat Rate	13.58
Spot	208.61
MTD	193.25

Flat Rate	22.52
Spot	155.71
MTD	165.97

Flat Rate	6.84
Spot	333.75
MTD	211.17

Flat Rate	19.71
Spot	426.43
MTD	354.74

TD3C	ws	\$/mt
Balmo	56.00	11.278
Apr-22	53.50	10.775
May-22	54.50	10.976
Jun-22	54.00	10.876
Jul-22	47.75	9.617
Aug-22	45.00	9.063
Q2(22)	54.00	10.876
Q3(22)	46.50	9.365
Q4(22)	54.50	10.976
CAL(23)	10.65	10.650
CAL(24)	11.90	11.900

TD20	ws	\$/mt
Balmo	145.50	22.494
Apr-22	156.25	24.156
May-22	110.75	17.122
Jun-22	91.50	14.146
Jul-22	85.00	13.141
Aug-22	84.50	13.064
Q2(22)	119.50	18.475
Q3(22)	85.00	13.141
Q4(22)	91.00	14.069
CAL(23)	12.70	12.700
CAL(24)	13.15	13.150

TD25	ws	\$/mt
Balmo	193.75	36.270
Apr-22	217.75	40.763
May-22	193.00	36.130
Jun-22	172.00	32.198
Jul-22	140.00	26.208
Aug-22	138.00	25.834
Q2(22)	194.25	36.364
Q3(22)	138.75	25.974
Q4(22)	159.25	29.812
CAL(23)	24.90	24.900
CAL(24)	25.15	25.150

BLPG1	\$/mt
Balmo	
Apr-22	66.000
May-22	69.250
Jun-22	69.250
Jul-22	63.000
Aug-22	60.500
Q2(22)	68.250
Q3(22)	62.000
Q4(22)	64.000
CAL(23)	49.000
CAL(24)	42.250

Flat Rate	20.14
Spot	52.77
MTD	49.82

Flat Rate	15.46
Spot	175.68
MTD	170.01

Flat Rate	18.72
Spot	228.33
MTD	230.18

Spot	66.79
MTD	65.08



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