

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Rosneft's Surprise Offer; India Buys Russian (Bloomberg)

(Bloomberg) -- Russia's state-owned Rosneft offered several cargoes of prompt-loading ESPO and Sokol crude in a surprise move, said traders. The company hasn't been a regular seller of Russian crude in the spot market via tender as it typically supplies cargoes to western trading houses for resale to Asian customers.

* Oil Futures: Oil Rebounds as Traders Weigh Demand Outlook, Lower Stockpiles

MARKETS NEWS:

- * India Soaks Up Every Major Russian Oil Variety as Flows Persist
- * Russian Crude Shipments Shrink With Asia-Bound Cargoes Dwindling
- * Shell Withdraws Staff From Russia Projects as Exit Plan Begins
- * China Imported More Russian Crude Oil in March; Skipped Iran
- * China March Gasoline Output Rose 10.8% Y/y to 13.7m Tons
- * Petronas Sets MCO Oil Price Adjustment Factor at \$7.90/B for May
- * Marathon Petroleum Snaps Up Ecuador's Oil Amid Sanctions
- * API Reports U.S. Crude Stockpiles Fell 4.496M Bbl Last Week
- * Offshore U.S. Crudes Rise to 4-Week High on Gulf Refiners Buying
- * U.S. Gulf Coast Diesel Exports Soar Amid Wartime Global Shortage

PIPELINE/REFINERIES NEWS:

- * Senegal Orders State Refinery to Resume Jet Fuel Production
- * WOODMAC REFOUT RECAP: Bilbao, Wynnewood, Deer Park, Feyzin

OTHER NEWS:

- * Shale Giant EOG Reports \$2.8B Hedging Loss in First Quarter
- * Tsunami of Oil Wealth Poses Risks to Guyana's Growing Economy
- * Energy Transition Still Means Billions in Fossil-Fuel Investment
- * Saudi Arabia's Growth Outlook Boosted by IMF on Oil Surge
- * Bahrain Seizes On Oil Windfall to Rebuild Funds Hit by Pandemic

Tuesday's Trade Recap:

TC2 Q4 improved slightly to 165.

TC5 June ticked up slightly to 183 & Q3 was trading higher at 173.

TC6 April came in flat on marks at 305.

TC14 May was trading a point lower at 164.

TD3C May began the shortened week firming, 51, 51.75 to 52 last. June traded 51.5, Q2/Q3 at -1.5 (53.5 v 55) early in the day and Q3 after opening 45.5 pushed through 45.75, 46.25 to 47.25 last seen. Further out, Q1(23) traded at 10.50\$/mt and Cal23 the same as Thursday, 10.65\$/mt.

TD20 May/June spread tightened, opening at 20 (113 v 93) to 19 (109 v 90), May printed 111 and June at 92. Q3 traded late in the day at 83.

USGC May+June Strip was crossed at 182.

BLPG1 May & June were trading at 71.

TC2	ws	\$/mt
Balmo	209.75	28.484
Apr-22	204.50	27.771
May-22	200.00	27.160
Jun-22	185.00	25.123
Jul-22	157.50	21.389
Aug-22	155.25	21.083
Q2(22)	196.50	26.685
Q3(22)	156.00	21.185
Q4(22)	163.75	22.237
CAL(23)	20.70	20.700
CAL(24)	20.85	20.850

TC5	ws	\$/mt
Balmo	178.00	40.086
Apr-22	170.00	38.284
May-22	189.25	42.619
Jun-22	183.00	41.212
Jul-22	173.75	39.129
Aug-22	172.50	38.847
Q2(22)	180.75	40.705
Q3(22)	173.00	38.960
Q4(22)	166.50	37.496
CAL(23)	32.75	32.750
CAL(24)	33.10	33.100

TC6	ws	\$/mt
Balmo	337.25	23.068
Apr-22	300.50	20.554
May-22	265.75	18.177
Jun-22	190.50	13.030
Jul-22	178.75	12.227
Aug-22	175.00	11.970
Q2(22)	252.25	11.714
Q3(22)	175.00	17.254
Q4(22)	178.75	11.970
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	175.00	34.493
Apr-22	281.00	55.385
May-22	162.75	32.078
Jun-22	145.75	28.727
Jul-22	134.50	26.510
Aug-22	131.00	25.820
Q2(22)	196.50	38.730
Q3(22)	132.50	26.116
Q4(22)	135.25	26.658
CAL(23)	21.85	21.850
CAL(24)	22.10	22.100

Flat Rate	13.58
Spot	213.89
MTD	200.40

Flat Rate	22.52
Spot	163.93
MTD	164.09

Flat Rate	6.84
Spot	391.88
MTD	273.82

Flat Rate	19.71
Spot	268.57
MTD	358.15

TD3C	ws	\$/mt
Balmo	51.75	10.422
Apr-22	51.00	10.271
May-22	52.00	10.473
Jun-22	51.50	10.372
Jul-22	48.00	9.667
Aug-22	46.75	9.415
Q2(22)	51.50	10.372
Q3(22)	47.25	9.516
Q4(22)	55.00	11.077
CAL(23)	10.65	10.650
CAL(24)	12.15	12.150

TD20	ws	\$/mt
Balmo	146.00	22.572
Apr-22	159.50	24.659
May-22	109.00	16.851
Jun-22	90.00	13.914
Jul-22	83.00	12.832
Aug-22	82.50	12.755
Q2(22)	119.50	18.475
Q3(22)	83.00	12.832
Q4(22)	90.00	13.914
CAL(23)	13.00	13.000
CAL(24)	13.40	13.400

TD25	ws	\$/mt
Balmo	203.00	38.002
Apr-22	218.00	40.810
May-22	193.00	36.130
Jun-22	171.00	32.011
Jul-22	138.50	25.927
Aug-22	137.00	25.646
Q2(22)	193.50	36.223
Q3(22)	138.50	25.927
Q4(22)	156.50	29.297
CAL(23)	25.55	25.550
CAL(24)	26.50	26.500

BLPG1	\$/mt
Balmo	
Apr-22	69.000
May-22	71.000
Jun-22	71.500
Jul-22	64.750
Aug-22	61.500
Q2(22)	70.500
Q3(22)	63.250
Q4(22)	67.000
CAL(23)	50.500
CAL(24)	42.250

Flat Rate	20.14
Spot	51.95
MTD	50.61

Flat Rate	15.46
Spot	164.09
MTD	169.94

Flat Rate	18.72
Spot	217.50
MTD	227.34

Spot	70.14
MTD	66.47



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