



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: U.S. Exports Surge; China's Idled Trucks (Bloomberg)

The U.S. exported the most oil and petroleum products in history last week as countries across the world work to replace Russian supplies in the wake of the war in Ukraine.

* OIL FUTURES: Oil Pushes Higher as Supply Risks Eclipse China Demand Concerns

MARKETS NEWS:

- * Idled Trucks Imperil Fuel Demand as China Widens Covid Battle
- * Russia's April Oil Output Drops Further Amid Higher Exports
- * Exits at Canada Oil Brokerage Sap Confidence in Price Mechanism
- * Ecuador Needs \$15B to \$20B to Double Oil Output: Minister
- * Russian Oil Flows: Urals Heads to India as Europe Steps Back
- * Nigeria to Cut Agbami Crude Exports to Six-Month Low in June
- * Urals Baltic Crude Loadings Set at 22 Cargoes April 30-May 10
- * China Oil Giant Cnooc Jumps 44% in First Mainland Trading
- * Baker Hughes Slumps as Russia Sales Suffer Amid Sanctions

PIPELINE/REFINERIES NEWS:

- * Churning Oil Has Never Been So Profitable for U.S. Refiners
- * Shell Norco Plans Turnaround on Sole Crude Unit for Spring2023
- * Gasoline Cracks in Asia Climb to 6-Week High on Ramadan Boost

Wednesday's Trade Recap:

TC2 May was trading at 190 before recorrecting to 185.

TC5 May was trading early in the day at 190 before coming down to 187 then improving to 188. June was trading at 185 and Q3 printed at 173 then 171.5.

TC6 May printed late at 255 before improving to 260. June was at 185 and Q3 169.

TC14 spot continued its downward trend and May was trading 160, 162 then 161.

TC17 Q3 saw a rare trade at 248.

Both TD3C May and June traded 50.5 then 50.75, the May+June Strip also at 50.5. Q3 traded majority of volume at 46, with a small clip at 46.25, and Q3/Q4 -9 (46 v 55) and Cal23 10.55\$/mt with a print lower at 10.0\$/mt.

TD20 May opened 105 and fell, via 102.5 to 100 last done, June traded at 86.

TD22 May traded \$6.55m LS, June softened from \$6.35m to \$6.25m and \$6.1m last.

USGC May softened throughout the afternoon yesterday, opening 186 and dropping through 185, 184, 177.5 to 176 last seen. June traded at 170, and Q3 went through initially 138 at 139.

BLP1 May-June strip was trading at 71.5.

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TC2	ws	\$/mt
Balmo	203.75	27.669
Apr-22	202.25	27.466
May-22	185.00	25.123
Jun-22	174.50	23.697
Jul-22	153.25	20.811
Aug-22	153.50	20.845
Q2(22)	187.25	25.429
Q3(22)	153.50	20.845
Q4(22)	164.25	22.305
CAL(23)	20.70	20.700
CAL(24)	20.85	20.850

TC5	ws	\$/mt
Balmo	188.00	42.338
Apr-22	172.00	38.734
May-22	196.00	44.139
Jun-22	189.25	42.619
Jul-22	173.50	39.072
Aug-22	171.75	38.678
Q2(22)	185.75	41.831
Q3(22)	172.25	38.791
Q4(22)	167.00	37.608
CAL(23)	32.90	32.900
CAL(24)	33.15	33.150

TC6	ws	\$/mt
Balmo	320.50	21.922
Apr-22	297.00	20.315
May-22	260.00	17.784
Jun-22	185.50	12.688
Jul-22	174.75	11.953
Aug-22	164.50	11.252
Q2(22)	247.50	11.491
Q3(22)	169.00	16.929
Q4(22)	192.00	11.560
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	173.50	34.197
Apr-22	283.25	55.829
May-22	160.75	31.684
Jun-22	143.25	28.235
Jul-22	134.00	26.411
Aug-22	130.25	25.672
Q2(22)	195.75	38.582
Q3(22)	131.75	25.968
Q4(22)	134.75	26.559
CAL(23)	21.85	21.850
CAL(24)	22.10	22.100

Flat Rate	13.58
Spot	205.28
MTD	200.81

Flat Rate	22.52
Spot	168.93
MTD	164.49

Flat Rate	6.84
Spot	383.75
MTD	282.98

Flat Rate	19.71
Spot	227.14
MTD	347.23

TD3C	ws	\$/mt
Balmo	51.00	10.271
Apr-22	50.50	10.171
May-22	50.00	10.070
Jun-22	49.50	9.969
Jul-22	46.25	9.315
Aug-22	45.00	9.063
Q2(22)	50.00	10.070
Q3(22)	46.00	9.264
Q4(22)	55.00	11.077
CAL(23)	10.55	10.550
CAL(24)	12.15	12.150

TD20	ws	\$/mt
Balmo	115.00	17.779
Apr-22	147.25	22.765
May-22	99.00	15.305
Jun-22	85.25	13.180
Jul-22	83.00	12.832
Aug-22	82.50	12.755
Q2(22)	110.50	17.083
Q3(22)	83.00	12.832
Q4(22)	88.75	13.721
CAL(23)	12.90	12.900
CAL(24)	13.40	13.400

TD25	ws	\$/mt
Balmo	191.75	35.896
Apr-22	212.75	39.827
May-22	175.50	32.854
Jun-22	166.75	31.216
Jul-22	138.25	25.880
Aug-22	137.25	25.693
Q2(22)	185.00	34.632
Q3(22)	138.25	25.880
Q4(22)	156.50	29.297
CAL(23)	25.55	25.550
CAL(24)	26.55	26.550

BLPG1	\$/mt
Balmo	
Apr-22	69.000
May-22	71.750
Jun-22	71.250
Jul-22	64.750
Aug-22	61.250
Q2(22)	70.500
Q3(22)	63.000
Q4(22)	67.000
CAL(23)	50.500
CAL(24)	42.250

Flat Rate	20.14
Spot	50.36
MTD	50.67

Flat Rate	15.46
Spot	129.55
MTD	166.58

Flat Rate	18.72
Spot	212.50
MTD	226.10

Spot	70.71
MTD	66.83



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