



# Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

**22/04/22**

## News Headlines

### OIL DAYBOOK EUROPE: Morgan Stanley Boosts Forecasts; U.S. Rigs (Bloomberg)

(Bloomberg) -- Morgan Stanley increased its third- and fourth-quarter price forecasts for global benchmark Brent crude by \$10 a barrel due to a greater-than-expected supply deficit driven by Russia and Iran.

\* OIL FUTURES: Oil Set for Weekly Loss as China Concern, Hawkish Fed Take Toll

### MARKETS NEWS:

- \* Gasoline Imports Flowing to U.S. West Coast Near-Record Pace
- \* Valero, Motiva Were Buyers in Biden's Latest Oil Reserves Sale
- \* Russia Energy Exports Will Be Hard to Replace Globally: Sorokin
- \* Exxon Mobil May Completely Withdraw From Russia by June 24: Rtrs
- \* Nigeria Expects to Hit Its Daily Crude Output Quota in Two Weeks
- \* Singapore's Fuel Stockpiles Jump Most Since 2017 on China: Chart
- \* Japan to Auction Oil From 3 National Reserves: Trade Minister
- \* U.S Sour Crude Premium Surges After Strategic Reserve Oil Sale

## Thursday's Trade Recap:

TC2 May was trading higher yesterday at 188 through to 205.

TC5 Balmo printed at 190, May was trading at 195 through to 199 before settling at 198.5. June came in at 190 and Q3 at 176.

TC6 May improved from 255 to 260 then 265 and June at 185.

TC14 May was trading higher at 165, 167 then 171. Q3 printed at 140.

TD3C May firmed from 49 through 50 to 50.5 last and June traded 48.5. Q3 went through 46.75 and later 47.25.

TD20 May softening opening at 102, hitting a high of 104 and last 99. June printed 85, Q3 at 83.5.

USGC May opened 183 and firmed to 185, 186 and 187.

TC2	ws	\$/mt
Balmo	200.25	27.194
Apr-22	201.00	27.296
May-22	205.00	27.839
Jun-22	182.00	24.716
Jul-22	158.25	21.490
Aug-22	154.25	20.947
Q2(22)	196.00	26.617
Q3(22)	156.50	21.253
Q4(22)	168.00	22.814
CAL(23)	20.80	20.800
CAL(24)	20.95	20.950

TC5	ws	\$/mt
Balmo	192.50	43.351
Apr-22	174.75	39.354
May-22	198.50	44.702
Jun-22	190.75	42.957
Jul-22	176.50	39.748
Aug-22	174.75	39.354
Q2(22)	188.00	42.338
Q3(22)	175.25	39.466
Q4(22)	168.75	38.003
CAL(23)	32.85	32.850
CAL(24)	33.20	33.200

TC6	ws	\$/mt
Balmo	318.25	21.768
Apr-22	299.00	20.452
May-22	255.00	17.442
Jun-22	183.25	12.534
Jul-22	174.75	11.953
Aug-22	164.50	11.252
Q2(22)	245.75	11.474
Q3(22)	170.00	16.809
Q4(22)	191.75	11.628
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	174.00	34.295
Apr-22	284.00	55.976
May-22	171.00	33.704
Jun-22	151.00	29.762
Jul-22	142.75	28.136
Aug-22	139.25	27.446
Q2(22)	202.00	39.814
Q3(22)	139.75	27.545
Q4(22)	136.50	26.904
CAL(23)	22.05	22.050
CAL(24)	22.25	22.250

Flat Rate	13.58
Spot	205.28
MTD	201.15

Flat Rate	22.52
Spot	193.57
MTD	166.73

Flat Rate	6.84
Spot	371.88
MTD	289.82

Flat Rate	19.71
Spot	185.71
MTD	334.81

TD3C	ws	\$/mt
Balmo	51.50	10.372
Apr-22	50.75	10.221
May-22	50.50	10.171
Jun-22	49.50	9.969
Jul-22	47.75	9.617
Aug-22	46.25	9.315
Q2(22)	50.25	10.120
Q3(22)	47.25	9.516
Q4(22)	55.75	11.228
CAL(23)	10.55	10.550
CAL(24)	12.15	12.150

TD20	ws	\$/mt
Balmo	115.00	17.779
Apr-22	148.00	22.881
May-22	99.00	15.305
Jun-22	86.00	13.296
Jul-22	83.50	12.909
Aug-22	83.25	12.870
Q2(22)	111.00	17.161
Q3(22)	83.75	12.948
Q4(22)	89.00	13.759
CAL(23)	12.90	12.900
CAL(24)	13.40	13.400

TD25	ws	\$/mt
Balmo	189.00	35.381
Apr-22	213.00	39.874
May-22	187.00	35.006
Jun-22	168.50	31.543
Jul-22	139.00	26.021
Aug-22	137.25	25.693
Q2(22)	189.50	35.474
Q3(22)	138.75	25.974
Q4(22)	156.75	29.344
CAL(23)	25.90	25.900
CAL(24)	26.85	26.850

BLPG1	\$/mt
Balmo	
Apr-22	69.500
May-22	71.750
Jun-22	71.250
Jul-22	64.000
Aug-22	62.000
Q2(22)	70.500
Q3(22)	62.750
Q4(22)	67.500
CAL(23)	50.500
CAL(24)	42.250

Flat Rate	20.14
Spot	49.41
MTD	50.57

Flat Rate	15.46
Spot	122.95
MTD	163.22

Flat Rate	18.72
Spot	204.17
MTD	224.41

Spot	70.86
MTD	67.14



Jack Shilling

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733  
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4A6HL



Alex Macarthur

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606  
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, London, EC4A6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)