

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

25/04/22

News Headlines

OIL DAYBOOK EUROPE: CPC Oil Terminal; Libyan Output to Restart (Bloomberg)

(Bloomberg) -- The CPC oil terminal on Russia's Black Sea coast has resumed regular operations after one of two moorings damaged in March was repaired. In North Africa, Libya said output from closed fields will soon be restarted.

* OIL FUTURES: Oil Sinks as China's Lockdowns Imperil Demand Outlook

* OIL WEEKLY AGENDA: Majors Report Earnings; EIA Petroleum Supply

MARKETS NEWS:

* EU Consensus Still Lacking on Russia Fuel Embargo, Official Says

* U.S., EU Discuss Options to Wean Europe From Russian Oil Imports

* Russia Reports Fire at Fuel Depot in Bryansk, Cause Unknown: IFX

* ASIA-AMERICAS FUEL: U.S. Keeps Drawing More Gasoline From Asia

* Gasoline Imports Flowing to U.S. West Coast Near-Record Pace

* Diesel Market Shows No Sign of Escaping Oil's Liquidity Crisis

* China's Oil Demand Is Tumbling the Most Since Wuhan Lockdown

* Yemen Gunmen Attack Natural Gas Pipeline Idled During War

* OIL TENDER: MRPL Offers Diesel, Jet Fuel, Gasoline for May

PIPELINE/REFINERIES NEWS:

* WOODMAC REFOUT RECAP: Gdansk, Corpus Christi (West), ISAB

Friday's Trade Recap:

TC2 May-June spread was trading at 25 (205/180) then 28.5 (213.5/185) with May outright trading at 210.

TC5 May improved as spot jumped 17pts, May trading at 205 through to 215. Q3 improved, trading at 178, 180 then 182.

TC6 may printed at 255 before increasing to 265 then recorrecting to 260. Q3 came off, trading at 169 then 167.

TC14 May improved, trading at 178, 180, 182 then 183.

TC17 May was trading higher at 340 then 345.

TD3C May/June traded +2 (49 v 47) and Q3 ended the week at 47.25.

TD20 May traded 100, then 99 and June also came a touch of softer opening at 90, then trading 88, 89.

USGC May traded 188, 187 then dropped to 182 late. June traded in reasonable size at 170, did trade up at 172, then fell late in the day to 168.5 last.

TC2	ws	\$/mt
Balmo	201.75	27.398
Apr-22	201.50	27.364
May-22	213.50	28.993
Jun-22	185.00	25.123
Jul-22	159.75	21.694
Aug-22	154.50	20.981
Q2(22)	200.00	27.160
Q3(22)	157.25	21.355
Q4(22)	168.25	22.848
CAL(23)	20.85	20.850
CAL(24)	21.00	21.000

TC5	ws	\$/mt
Balmo	201.25	45.322
Apr-22	178.25	40.142
May-22	215.00	48.418
Jun-22	195.50	44.027
Jul-22	183.00	41.212
Aug-22	180.75	40.705
Q2(22)	196.25	44.196
Q3(22)	181.25	40.818
Q4(22)	173.00	38.960
CAL(23)	32.90	32.900
CAL(24)	33.25	33.250

TC6	ws	\$/mt
Balmo	304.25	20.811
Apr-22	296.50	20.281
May-22	265.00	18.126
Jun-22	191.50	13.099
Jul-22	176.25	12.056
Aug-22	159.00	10.876
Q2(22)	251.00	11.337
Q3(22)	167.00	17.168
Q4(22)	191.75	11.423
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	170.00	33.507
Apr-22	282.75	55.730
May-22	183.00	36.069
Jun-22	156.00	30.748
Jul-22	145.00	28.580
Aug-22	142.25	28.037
Q2(22)	207.25	40.849
Q3(22)	142.75	28.136
Q4(22)	140.75	27.742
CAL(23)	22.10	22.100
CAL(24)	22.30	22.300

Flat Rate	13.58
Spot	209.44
MTD	201.75

Flat Rate	22.52
Spot	211.43
MTD	169.92

Flat Rate	6.84
Spot	346.88
MTD	293.89

Flat Rate	19.71
Spot	169.29
MTD	322.98

TD3C	ws	\$/mt
Balmo	49.50	9.969
Apr-22	50.25	10.120
May-22	50.00	10.070
Jun-22	49.00	9.869
Jul-22	47.25	9.516
Aug-22	46.75	9.415
Q2(22)	49.75	10.020
Q3(22)	47.25	9.516
Q4(22)	55.25	11.127
CAL(23)	10.55	10.550
CAL(24)	12.15	12.150

TD20	ws	\$/mt
Balmo	114.50	17.702
Apr-22	148.00	22.881
May-22	100.00	15.460
Jun-22	88.00	13.605
Jul-22	83.75	12.948
Aug-22	83.00	12.832
Q2(22)	112.00	17.315
Q3(22)	83.75	12.948
Q4(22)	89.75	13.875
CAL(23)	12.90	12.900
CAL(24)	13.40	13.400

TD25	ws	\$/mt
Balmo	192.25	35.989
Apr-22	213.25	39.920
May-22	182.00	34.070
Jun-22	168.50	31.543
Jul-22	139.75	26.161
Aug-22	138.25	25.880
Q2(22)	188.00	35.194
Q3(22)	139.75	26.161
Q4(22)	157.00	29.390
CAL(23)	26.00	26.000
CAL(24)	26.95	26.950

BLPG1	\$/mt
Balmo	
Apr-22	68.500
May-22	71.500
Jun-22	71.250
Jul-22	64.750
Aug-22	62.750
Q2(22)	70.500
Q3(22)	63.500
Q4(22)	68.500
CAL(23)	50.750
CAL(24)	42.250

Flat Rate	20.14
Spot	49.41
MTD	50.49

Flat Rate	15.46
Spot	118.64
MTD	160.04

Flat Rate	18.72
Spot	188.33
MTD	221.84

Spot	70.86
MTD	67.40



Jack Shilling

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com
 a: Freight Investor Services, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com