



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Commodities trading house to Stop Buying Crude from Rosneft (Bloomberg)

(Bloomberg) -- Commodities trading house will stop buying crude from Russian state-backed producer Rosneft PJSC before a European Union deadline of May 15, as pressure mounts to stop dealing with the country.

\* OIL FUTURES: Oil Steadies as Investors Weigh Russian Cut to Natural Gas Flows

#### MARKETS NEWS:

\* Russia to Cut Gas to Poland and Bulgaria, Making Energy a Weapon

\* Oil Futures Curve Flashes Weakness With Supply Panic Easing

\* API Reports U.S. Crude Stockpiles Gained 4.78M Bbl Last Week

\* Exxon Lifts Guyana Oil Estimate by 10% After Three New Finds

\* Canada's Oil Sands Need C\$65 Billion to Hit 2030 Climate Goals

\* U.S. Diesel Futures Close at Record High as Shortage Deepens

\* North Dakota Sees Oil Output Back at Normal Rates in 2 Weeks

\* Shale Driller Matador Is Boosting Oil Output After Record Profit

\* Bakken Oil at 2-Year Low as North Dakota Blizzard Disrupts Pipes

#### PIPELINE/REFINERIES NEWS:

\* Italy Not Planning to Nationalize Lukoil-Owned Plant: Official

\* Top U.S. Oil Refiner Valero Reports Best Margins Since 2015

## Tuesday's Trade Recap:

TC2 May pushed up from 209 through to 230 as 2H(22) improved to 167. Q3 was trading at 165 and Q4 at 170.

TC5 May/June was trading at +5 (221/196) as May outright improved further to 225 and June to 199. Q3 pushed on to 178 as Q4 came off slightly, trading at 170 then 168.5.

TC6 May printed at 255 then higher at 260, with Q3 at 161 then 160.

TC14 May came off to 171 before recovering to the previous day's levels of 182, with 2H(22) trading to 143. Q3 printed close to last done levels of 142.

TD3C saw little trading with June trading flat at 46 with Q3 printing at 45.5. TD20 May came in at 90. USG/UKC May improved from 176 through to 178 before recorrecting down to 173. June traded at 170 and July printed in a small clip at 153.

BLPG1 May was trading at 68.5 with June a touch higher at 69.



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TC2	ws	\$/mt
Balmo	219.75	29.842
Apr-22	205.75	27.941
May-22	230.00	31.234
Jun-22	198.00	26.888
Jul-22	167.50	22.747
Aug-22	162.00	22.000
Q2(22)	211.25	28.688
Q3(22)	165.00	22.407
Q4(22)	170.00	23.086
CAL(23)	20.95	20.950
CAL(24)	21.10	21.100

TC5	ws	\$/mt
Balmo	224.00	50.445
Apr-22	184.25	41.493
May-22	225.00	50.670
Jun-22	199.00	44.815
Jul-22	179.00	40.311
Aug-22	177.75	40.029
Q2(22)	202.75	45.659
Q3(22)	178.00	40.086
Q4(22)	168.50	37.946
CAL(23)	32.85	32.850
CAL(24)	33.25	33.250

TC6	ws	\$/mt
Balmo	300.00	20.520
Apr-22	295.50	20.212
May-22	260.00	17.784
Jun-22	184.75	12.637
Jul-22	164.75	11.269
Aug-22	154.50	10.568
Q2(22)	246.75	10.995
Q3(22)	160.00	16.878
Q4(22)	193.25	10.944
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	151.75	29.910
Apr-22	277.50	54.695
May-22	182.00	35.872
Jun-22	160.00	31.536
Jul-22	144.00	28.382
Aug-22	141.00	27.791
Q2(22)	206.50	40.701
Q3(22)	142.00	27.988
Q4(22)	144.00	28.382
CAL(23)	22.50	22.500
CAL(24)	22.75	22.750

Flat Rate	13.58
Spot	216.39
MTD	203.18

Flat Rate	22.52
Spot	232.86
MTD	177.21

Flat Rate	6.84
Spot	296.88
MTD	294.46

Flat Rate	19.71
Spot	148.93
MTD	301.47

TD3C	ws	\$/mt
Balmo	47.50	9.567
Apr-22	49.75	10.020
May-22	47.50	9.567
Jun-22	46.00	9.264
Jul-22	45.75	9.214
Aug-22	45.00	9.063
Q2(22)	47.75	9.617
Q3(22)	45.50	9.164
Q4(22)	54.25	10.926
CAL(23)	10.50	10.500
CAL(24)	12.10	12.100

TD20	ws	\$/mt
Balmo	97.00	14.996
Apr-22	144.25	22.301
May-22	90.25	13.953
Jun-22	84.25	13.025
Jul-22	83.25	12.870
Aug-22	82.75	12.793
Q2(22)	106.25	16.426
Q3(22)	83.50	12.909
Q4(22)	89.50	13.837
CAL(23)	12.70	12.700
CAL(24)	13.40	13.400

TD25	ws	\$/mt
Balmo	180.75	33.836
Apr-22	209.25	39.172
May-22	175.00	32.760
Jun-22	170.00	31.824
Jul-22	143.25	26.816
Aug-22	142.50	26.676
Q2(22)	184.75	34.585
Q3(22)	143.00	26.770
Q4(22)	157.25	29.437
CAL(23)	26.00	26.000
CAL(24)	27.00	27.000

BLPG1	\$/mt
Balmo	
Apr-22	68.000
May-22	68.500
Jun-22	69.250
Jul-22	63.250
Aug-22	61.500
Q2(22)	62.500
Q3(22)	62.250
Q4(22)	67.250
CAL(23)	20.500
CAL(24)	42.250

Flat Rate	20.14
Spot	47.77
MTD	50.22

Flat Rate	15.46
Spot	96.82
MTD	153.21

Flat Rate	18.72
Spot	170.83
MTD	215.72

Spot	70.07
MTD	67.79



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