



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Diesel Squeeze Intensifies; Russian Embargo (Bloomberg)

(Bloomberg) -- U.S. diesel prices in New York extended a historic rally as trading for the month of May concludes and some traders rushed to exit short paper positions, amplifying a price surge triggered by supply shortages.

* OIL FUTURES: Oil Heads for Longest Run of Monthly Gains Since Early 2018

MARKETS NEWS:

- * Habeck Says Germany Won't Block a Russian Oil Embargo
- * No-Russian Fuel Policies Raise an Indian Question: Oil Strategy
- * Most U.S. Sour Crudes Drop to 2-Week Low on Soft Chinese Outlook
- * Drilling Rig Prices Are Spiking in the U.S. Shale Patch
- * European Gasoline Flows to Americas Edge Higher on LatAm Pull

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: Kralupy, Galveston Bay, Pascagoula, Norco
- * Repsol Delays Work on Key Diesel Unit Amid Tightening Market

Thursday's Trade Recap:

TC2 May continued to improve as spot made more gains, May trading at 270 then 275 as June pushed on to 220 then 227.5. Q3 & Q4 both printed at 180 and Cal23 at \$23.25/mt.

TC5 May printed at 249, 248 before then back to 250 with June printing at 210. Q3 was trading at 180.5.

TC6 May improved further, trading at 295, 290 then back to 295 with June printing at 220.

TC14 June pushed on further, trading at 200, 205 then 205.5. Q3 pushed on to 165 late in the day and Q4 at 160 with Cal23 at \$23.75/mt.

TD3C June was trading flat 46, as Q3 was trading higher at 47 then 47.5.

TD20 May came under pressure, trading 85, 85.5 then 84. Q3 printed at 84 then 83.5, with Cal23 & Cal24 trading at \$12.75/mt & \$13.75/mt.

USG/UKC Afras were printing lower, with May down to 165 and June 162.

TC2	ws	\$/mt
Balmo	299.50	40.672
Apr-22	218.25	29.638
May-22	277.25	37.651
Jun-22	227.50	30.895
Jul-22	187.00	25.395
Aug-22	175.00	23.765
Q2(22)	241.00	32.728
Q3(22)	180.00	24.444
Q4(22)	177.00	24.037
CAL(23)	23.25	23.250
CAL(24)	23.60	23.600

TC5	ws	\$/mt
Balmo	265.25	59.734
Apr-22	192.50	43.351
May-22	260.00	58.552
Jun-22	215.00	48.418
Jul-22	182.50	41.099
Aug-22	180.00	40.536
Q2(22)	222.50	50.107
Q3(22)	180.50	40.649
Q4(22)	169.50	38.171
CAL(23)	33.70	33.700
CAL(24)	34.15	34.150

TC6	ws	\$/mt
Balmo	286.50	19.597
Apr-22	292.00	19.973
May-22	296.50	20.281
Jun-22	220.00	15.048
Jul-22	194.25	13.287
Aug-22	176.00	12.038
Q2(22)	269.50	12.637
Q3(22)	185.00	18.434
Q4(22)	208.50	12.654
CAL(23)	12.55	13.500
CAL(24)	12.90	12.550

TC14	ws	\$/mt
Balmo	163.25	32.177
Apr-22	280.00	55.188
May-22	215.25	42.426
Jun-22	206.00	40.603
Jul-22	169.00	33.310
Aug-22	163.50	32.226
Q2(22)	233.75	46.072
Q3(22)	165.00	32.522
Q4(22)	160.00	31.536
CAL(23)	23.75	23.750
CAL(24)	24.00	24.000

Flat Rate	13.58
Spot	305.67
MTD	213.80

Flat Rate	22.52
Spot	287.14
MTD	188.08

Flat Rate	6.84
Spot	275.31
MTD	292.32

Flat Rate	19.71
Spot	176.43
MTD	286.13

TD3C	ws	\$/mt
Balmo	47.25	9.516
Apr-22	49.50	9.969
May-22	47.00	9.466
Jun-22	46.00	9.264
Jul-22	47.00	9.466
Aug-22	46.75	9.415
Q2(22)	47.50	9.567
Q3(22)	47.50	9.567
Q4(22)	55.00	11.077
CAL(23)	10.55	10.550
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	80.50	12.445
Apr-22	142.00	21.953
May-22	85.00	13.141
Jun-22	83.50	12.909
Jul-22	83.00	12.832
Aug-22	83.00	12.832
Q2(22)	103.50	16.001
Q3(22)	83.50	12.909
Q4(22)	89.50	13.837
CAL(23)	12.75	12.750
CAL(24)	13.75	13.750

TD25	ws	\$/mt
Balmo	168.75	31.590
Apr-22	207.25	38.797
May-22	164.75	30.841
Jun-22	162.00	30.326
Jul-22	142.50	26.676
Aug-22	138.75	25.974
Q2(22)	178.00	33.322
Q3(22)	142.00	26.582
Q4(22)	157.50	29.484
CAL(23)	26.30	26.300
CAL(24)	27.05	27.050

BLPG1	\$/mt
Balmo	
Apr-22	68.250
May-22	66.750
Jun-22	66.000
Jul-22	61.500
Aug-22	59.500
Q2(22)	67.000
Q3(22)	60.500
Q4(22)	66.500
CAL(23)	51.500
CAL(24)	42.500

Flat Rate	20.14
Spot	47.14
MTD	49.89

Flat Rate	15.46
Spot	78.18
MTD	145.56

Flat Rate	18.72
Spot	167.92
MTD	210.39

Spot	68.64
MTD	67.91



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