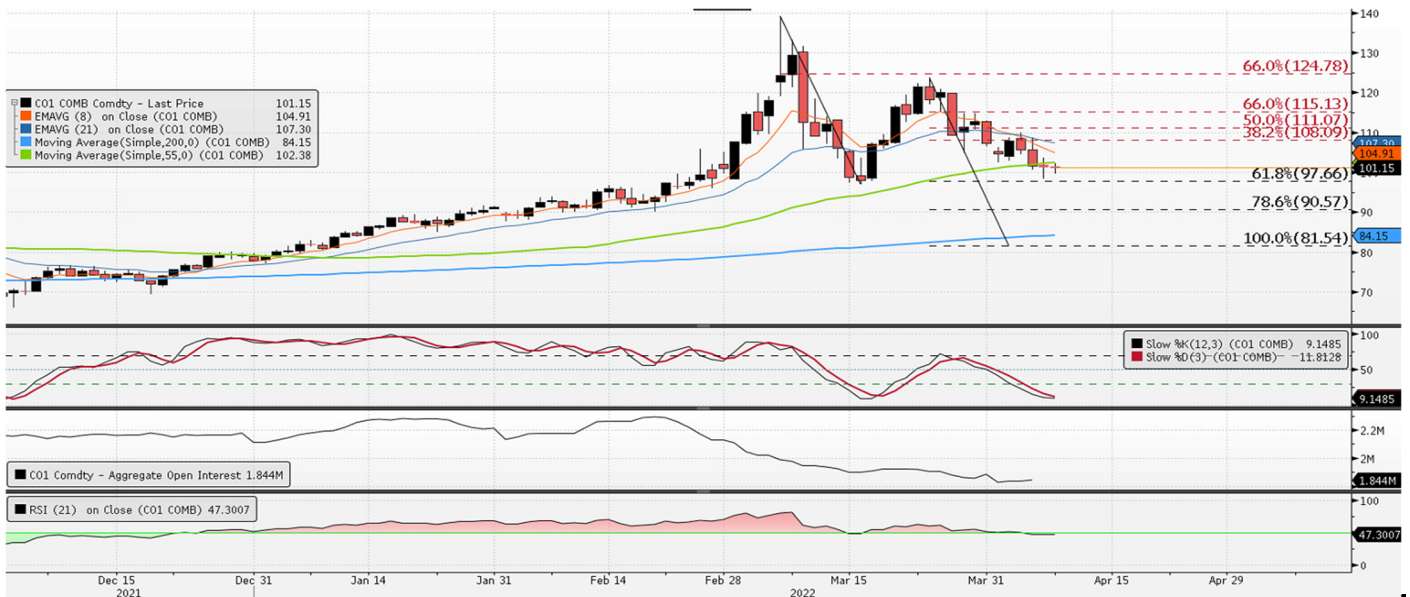


# FIS Brent Daily technical

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## FIS Technical – Brent June 22



Support	Resistance	Current Price	Bull	Bear
S1	R1	101.40	Stochastic oversold	RSI below 50
S2	R2			
S3	R3			

### Synopsis - Intraday

Source Bloomberg

- Price is below the 8 - 21 period EMA's
- RSI is below 50 (47)
- Stochastic is oversold
- Price is below the weekly pivot point USD 109.00
- The futures remain in a corrective phase with price trading below the 8-21 period EMA supported by the RSI below 50.
- Downside moves that close below the USD 98.41 low from yesterday would suggest the USD 96.93 fractal support will be tested and broken, below this level the futures have the potential to target the USD 90.12 level.
- Upside moves that fail at or below USD 115.13 will leave the futures vulnerable to a test to the downside, above this level we target the USD 123.74 fractal resistance.
- The RSI is below 50 (47) with the stochastic oversold, if the RSI moves above 50 then we could potentially see a momentum push to the upside.
- Price has closed below the 55-period MA, if we close above it, then it supports a bull argument; however, the longer we are below it, the more vulnerable the technical will be.
- The futures are corrective with a neutral bias. Price is now in a key area, lower closes below 98.41 and USD 96.93 would suggest further weakness, whilst closed above the 55-period EMA with the RSI above 50 will warn of buying support.