



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure in early trading with April and Q2 slipping to respective lows of \$29750 and \$30750. Despite the index coming of a further \$746, we found support post-index. After retracing the day's losses we closed a tick up on the day. Have a nice weekend.

Handysize Commentary

Handysize paper drifted, with May and Cal23 printing \$30000 and \$15600 respectively.

Supramax 10 Time Charter Average

Spot	30301	Chg	-582
MTD	30301		
YTD	25236		

Handysize 7 Time Charter Average

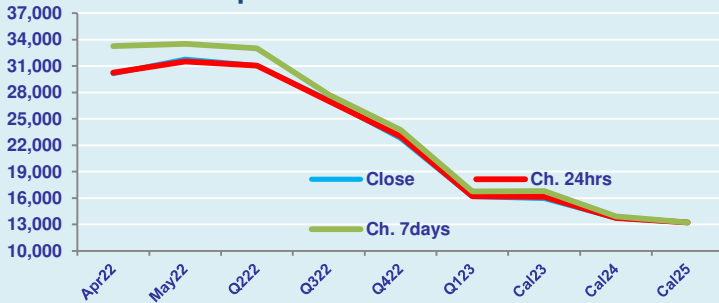
Spot	30511	Chg	-725
MTD	30511		
YTD	24185		

Spread Ratio

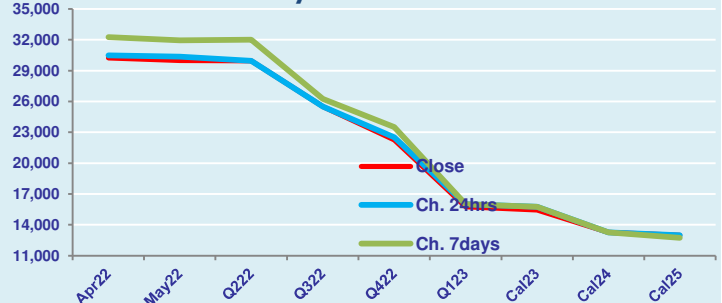
Spread	-210	Ratio	0.99
	-210		0.99
	1052		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 22	30000	30250	30125	-125	Apr 22	30000	30500	30250	-250	-125	1.00
May 22	31500	32000	31750	250	May 22	29750	30250	30000	-375	1750	1.06
Q2 22	30850	31250	31050	0	Q2 22	29750	30150	29950	0	1100	1.04
Q3 22	27000	27250	27125	125	Q3 22	25250	25750	25500	0	1625	1.06
Q4 22	22600	23000	22800	-200	Q4 22	22000	22500	22250	-250	550	1.02
Q1 23	16000	16350	16175	-50	Q1 23	15500	16000	15750	-250	425	1.03
Cal 23	15850	16100	15975	-150	Cal 23	15250	15650	15450	-300	525	1.03
Cal 24	13500	14000	13750	0	Cal 24	13000	13500	13250	0	500	1.04
Cal 25	13000	13500	13250	500	Cal 25	12750	13250	13000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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