



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet start to the week for Supramax paper with liquidity impacted by public holidays in China. Chasing a thin bidside, April and Q2 drifted to respective lows of \$29300 and \$30000. Losses extended into the deferred periods, with Cal23 and Cal24 slipping to lows of \$15800 and \$13650. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

Handysize paper rates drifted following the larger sizes. April was the only reported trade, printing \$29400.

### Supramax 10 Time Charter Average

Spot	29888	Chg	-413
MTD	30095		
YTD	25308		

### Handysize 7 Time Charter Average

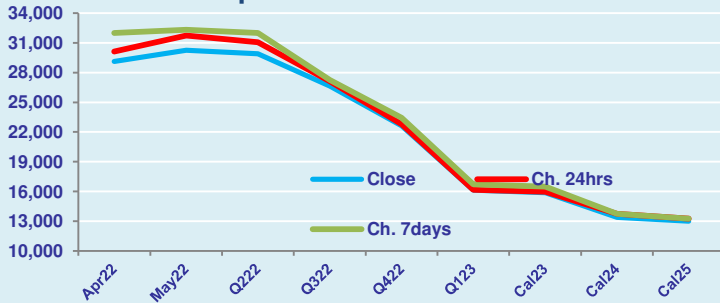
Spot	30092	Chg	-419
MTD	30302		
YTD	24275		

### Spread Ratio

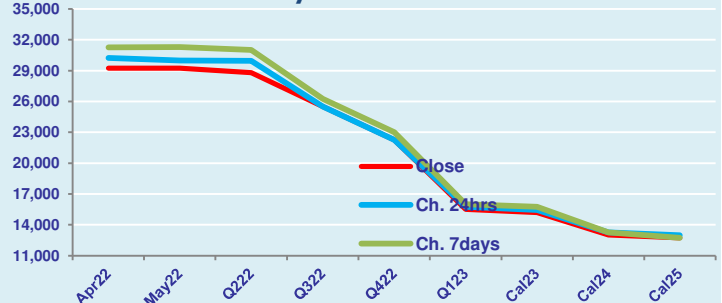
Spread	-204	Ratio	0.99
	-207		0.99
	1032		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 22	29000	29250	29125	-1000	Apr 22	29000	29500	29250	-1000	-125	1.00
May 22	30000	30500	30250	-1500	May 22	29000	29500	29250	-750	1000	1.03
Q2 22	29700	30100	29900	-1150	Q2 22	28600	29000	28800	-1150	1100	1.04
Q3 22	26500	26750	26625	-500	Q3 22	25250	25750	25500	0	1125	1.04
Q4 22	22500	22750	22625	-175	Q4 22	22000	22500	22250	0	375	1.02
Q1 23	16000	16250	16125	-50	Q1 23	15250	15750	15500	-250	625	1.04
Cal 23	15750	16000	15875	-100	Cal 23	15000	15400	15200	-250	675	1.04
Cal 24	13300	13500	13400	-350	Cal 24	12750	13250	13000	-250	400	1.03
Cal 25	12750	13250	13000	250	Cal 25	12500	13000	12750	-250	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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