



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates continue to drift across the curve against a falling index. Chasing a thin bidside, April and Q2 traded to respective lows of \$27500 and \$28700. The deferred periods continue to drift with Cal23 trading to \$15400 low. We close offered near the day's lows. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper with no reported trades.

### Supramax 10 Time Charter Average

Spot	28652	Chg	-608
MTD	29525		
YTD	25417		

### Handysize 7 Time Charter Average

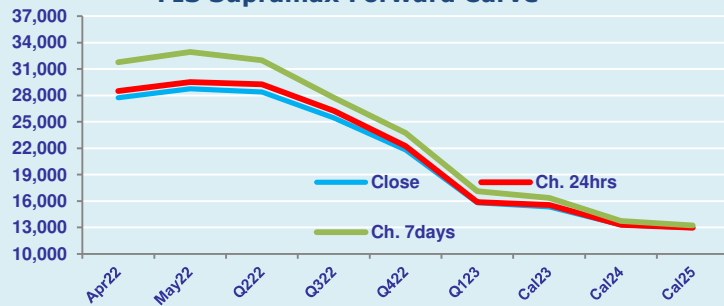
Spot	28897	Chg	-613
MTD	29753		
YTD	24423		

### Spread Ratio

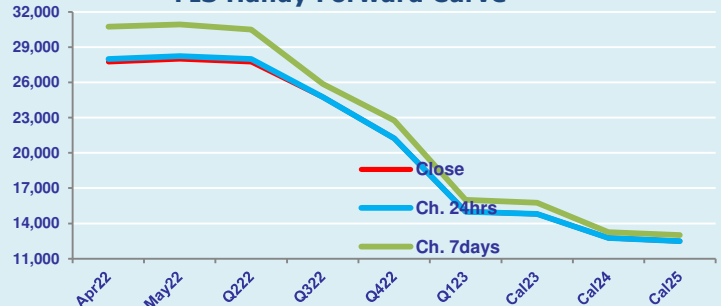
Spread	-245	Ratio	0.99
	-227		0.99
	994		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 22	27500	28000	27750	-750	Apr 22	27500	28000	27750	-250	0	1.00
May 22	28500	29000	28750	-750	May 22	27750	28250	28000	-250	750	1.03
Q2 22	28200	28600	28400	-850	Q2 22	27500	28000	27750	-250	650	1.02
Q3 22	25250	25650	25450	-800	Q3 22	24500	25000	24750	0	700	1.03
Q4 22	21600	22000	21800	-450	Q4 22	21000	21500	21250	0	550	1.03
Q1 23	15600	16000	15800	-75	Q1 23	14750	15250	15000	0	800	1.05
Cal 23	15250	15400	15325	-250	Cal 23	14600	15000	14800	0	525	1.04
Cal 24	13100	13500	13300	0	Cal 24	12500	13000	12750	0	550	1.04
Cal 25	12750	13250	13000	250	Cal 25	12250	12750	12500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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