



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

11 April 2022

### Supramax Commentary

A volatile start to the week for Supramax paper with rates coming under pressure in early trading as sellers chased a thin bidside. April and Q2 slipped to respective lows of \$27700 and \$28750. Buyers returned to the market post-index and we retraced some losses on the front of the curve, but still close a tick down on the day. Cal23 remains relatively rangebound, printing \$15800. Have a nice evening.

### Handysize Commentary

A quiet start to the week for Handysize paper with no reported trades.

### Supramax 10 Time Charter Average

Spot	27207	Chg	-311
MTD	28693		
YTD	25510		

### Handysize 7 Time Charter Average

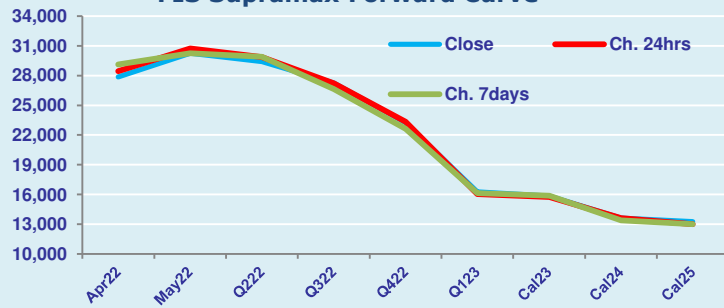
Spot	27358	Chg	-428
MTD	28911		
YTD	24567		

### Spread Ratio

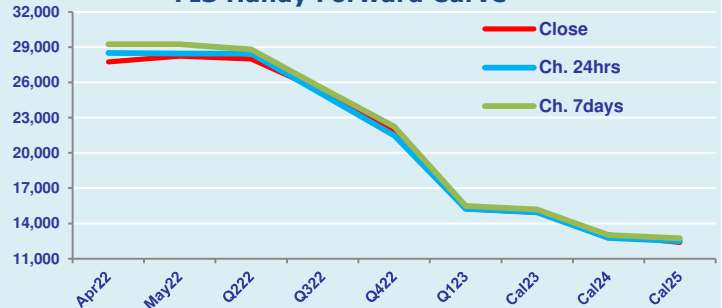
Spread	-151	Ratio	0.99
	-219		0.99
	943		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 22	27700	28000	27850	-600	Apr 22	27500	28000	27750	-750	100	1.00
May 22	30000	30500	30250	-500	May 22	28000	28500	28250	-200	2000	1.07
Q2 22	29200	29600	29400	-450	Q2 22	27750	28250	28000	-450	1400	1.05
Q3 22	27000	27500	27250	25	Q3 22	25000	25500	25250	275	2000	1.08
Q4 22	23000	23500	23250	-75	Q4 22	21500	22000	21750	275	1500	1.07
Q1 23	16000	16500	16250	200	Q1 23	15000	15500	15250	0	1000	1.07
Cal 23	15700	16000	15850	100	Cal 23	14750	15150	14950	0	900	1.06
Cal 24	13500	13750	13625	0	Cal 24	12750	13250	13000	250	625	1.05
Cal 25	13000	13500	13250	500	Cal 25	12000	12750	12375	-125	875	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)