FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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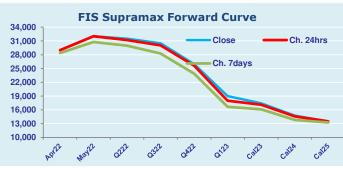
Supramax Commentary

Have a good weekend.

Handysize Commentary

Another quiet day for Handysize paper with no reported trades

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		29453		hg	348	Spot MTD YTD		27077	Chg	563		2376	1.09
MTD		28385						27711				674	1.02
YTD		25743						24743	3			999	1.04
Per		Bid	Offe	r Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Apr	22	28750	2925	29000	0	Apr	22	27750	28250	28000	0	1000	1.04
May	22	31750	3225	32000	0	May	22	30250	30750	30500	0	1500	1.05
Q2	22	31250	3175	31500	300	Q2	22	29500	30000	29750	0	1750	1.06
Q3	22	30250	3075	30500	450	Q3	22	27250	27750	27500	0	3000	1.11
Q4	22	25720	2625	0 25985	360	Q4	22	23250	23750	23500	0	2485	1.11
Q1	23	18750	1925	19000	1000	Q1	23	16250	16750	16500	0	2500	1.15
Cal	23	17300	1760	0 17450	325	Cal	23	15850	16250	16050	0	1400	1.09
Cal	24	14500	1500	0 14750	200	Cal	24	13250	13750	13500	0	1250	1.09
Cal	25	13250	1375	0 13500	750	Cal	25	12750	13250	13000	0	500	1.04





Spot Price Source: Baltic

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