



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

29 April 2022

Supramax Commentary

A fairly muted day for smx with the prompt offered near closing levels for the most of the day. Whilst panamax rallied, smx did not follow with June sold \$32000 in the afternoon which was flat/ slightly down on the day. The q3 and q4 saw some buy side flows with q3 trading \$30000 (+\$250) and q4 bid at 25000 (+\$200). The index came in -22 to bring the Apr settlement to \$28800. Q1'23 was heard trading 17900 and Cal23 remains well supported with the market 17200/17500. Enjoy the long weekend!

Handysize Commentary

Have a good weekend all.

Supramax 10 Time Charter Average

Spot	30074	Chg	-22
MTD	28800		
YTD	26000		

Handysize 7 Time Charter Average

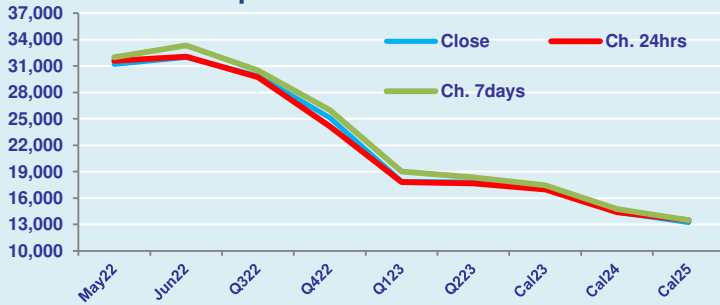
Spot	28679	Chg	201
MTD	27856		
YTD	24958		

Spread Ratio

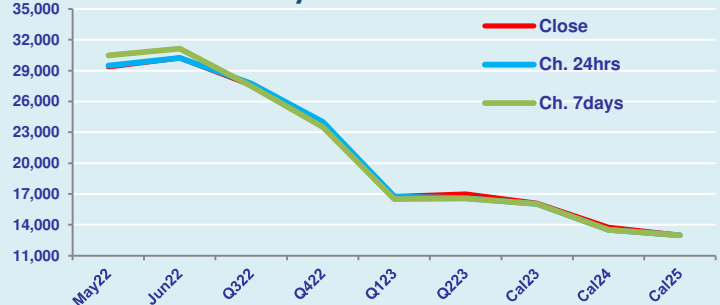
Spread	1395	Ratio	1.05
	943		1.03
	1042		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	31000	31350	31175	-425	May 22	29000	29750	29375	-125	1800	1.06
Jun 22	31750	32250	32000	-42	Jun 22	30000	30500	30250	12	1750	1.06
Q3 22	29750	30000	29875	125	Q3 22	27350	27850	27600	-150	2275	1.08
Q4 22	25000	25250	25125	1000	Q4 22	23500	24250	23875	-125	1250	1.05
Q1 23	17650	18100	17875	75	Q1 23	16500	17000	16750	0	1125	1.07
Q2 23	17700	17900	17800	142	Q2 23	16750	17250	17000	400	800	1.05
Cal 23	17200	17500	17350	375	Cal 23	15850	16350	16100	50	1250	1.08
Cal 24	14200	14600	14400	0	Cal 24	13500	14000	13750	250	650	1.05
Cal 25	13000	13500	13250	-250	Cal 25	12750	13250	13000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com