

# FIS Fuel Oil Daily Evening Report

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## 05 May 2022

### Oil and Energy Market News

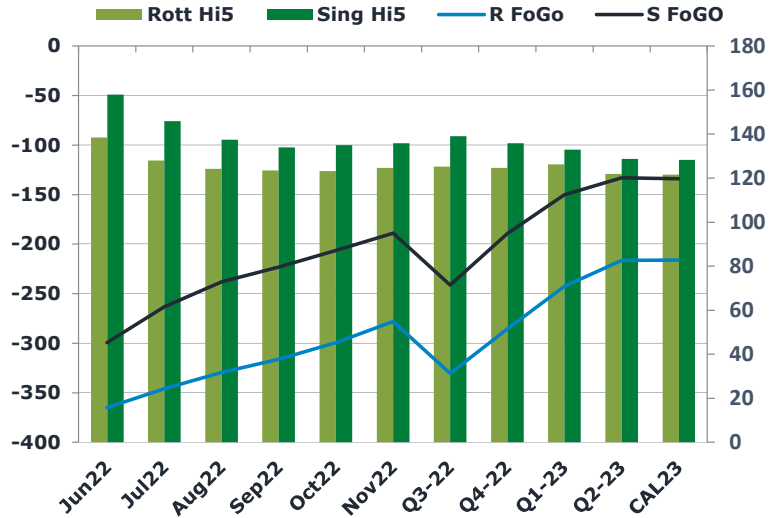
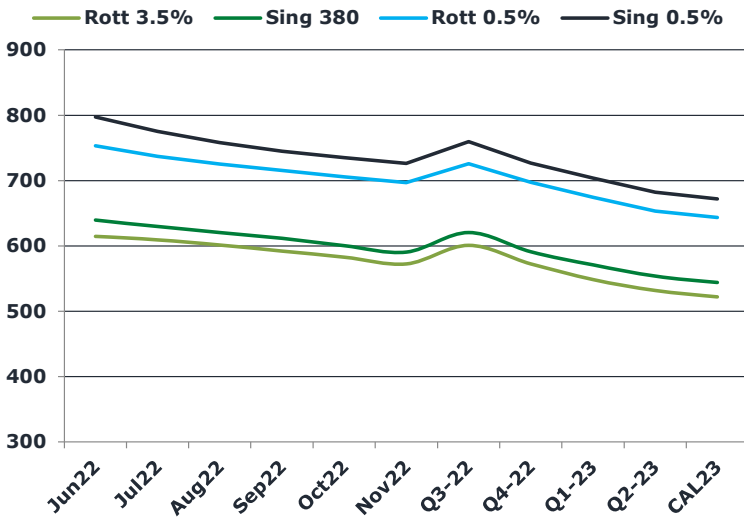
Brent crude oil front month futures ended the day up, printing \$110.84 at 1630BST. Highs in the day reached \$114.00 and lows touched \$109.98.

- ☐ OPEC+ maintains policy
- ☐ EU embargo on Russian crude & refined product by YE
- ☐ US inventories drop by 1.8 mmb
- ☐ China eyes exit of lockdowns
- ☐ Summer demand season around corner
- ☐ Biden administration launches plan to refill emergency oil reserve

### Brent

**110.84**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun22	614.55	639.55	753.00	797.45	158
Jul22	609.30	629.55	737.25	775.45	146
Aug22	601.30	620.55	725.50	757.95	137
Sep22	592.05	611.30	715.50	745.20	134
Oct22	582.80	600.30	706.00	735.20	135
Nov22	572.30	590.55	697.00	726.45	136
Q3-22	600.90	620.45	726.10	759.55	139
Q4-22	572.55	590.88	697.25	726.70	136
Q1-23	548.30	570.72	674.50	703.62	133
Q2-23	531.55	553.47	653.50	682.20	129
CAL23	521.76	543.74	643.31	671.95	128



### Fuel Oil Market News

The Barges crack opened at -11.85 this morning and ended the day printing -12.30. The Cal 23 crack was valued at -9.50.

The Singapore 0.5% crack ended the day trading at 16.50, with the Rott 0.5% crack printing 9.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun22	503.33	457.33	-365.00	-299.50	138
Jul22	474.03	409.22	-346.00	-263.25	128
Aug22	453.74	375.38	-329.50	-238.00	124
Sep22	439.67	357.06	-316.25	-223.25	123
Oct22	422.37	341.24	-299.25	-206.25	123
Nov22	402.58	324.92	-278.00	-189.00	125
Q3-22	455.80	380.46	-330.50	-241.25	125
Q4-22	410.26	325.08	-285.50	-189.25	125
Q1-23	368.65	282.92	-242.50	-150.00	126
Q2-23	338.43	261.92	-216.50	-133.25	122
CAL23	337.84	262.28	-216.25	-134.00	122

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## TIME SPREADS FUEL

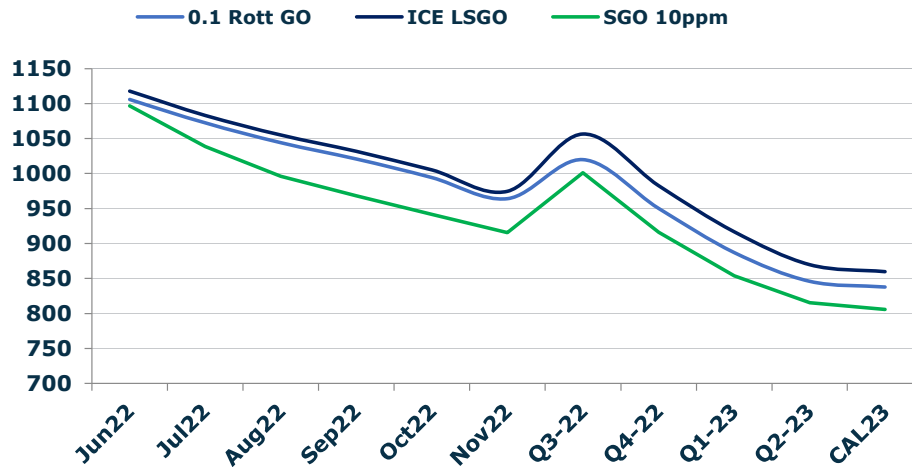
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun22/Jul22	5.25	10.00	15.75	22.00
Jul22/Aug22	8.00	9.00	11.75	17.50
Aug22/Sep22	9.25	9.25	10.00	12.75
Sep22/Oct22	9.25	11.00	9.50	10.00
Oct22/Nov22	10.50	9.75	9.00	8.75
Q3-22/Q4-22	28.35	29.57	28.85	32.85
Q4-22/Q1-23	24.25	20.17	22.75	23.08
Q1-23/Q2-23	16.75	17.25	21.00	21.42
CAL23/CAL24	44.50	42.50	48.1	47.71

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun22	1105.9	1096.9	1117.9
Jul22	1072.6	1038.8	1083.3
Aug22	1044.3	995.9	1055.0
Sep22	1021.0	968.4	1031.7
Oct22	994.4	941.5	1005.2
Nov22	964.1	915.5	974.9
Q3-22	1019.9	1000.9	1056.7
Q4-22	950.4	916.0	982.8
Q1-23	887.2	853.6	917.0
Q2-23	846.2	815.4	870.0
CAL23	838.0	806.0	859.6

## EW SPREAD

	EW380	EW0.5%
Jun22	25.00	44.45
Jul22	20.25	38.20
Aug22	19.25	32.45
Sep22	19.25	29.70
Oct22	17.50	29.20
Nov22	18.25	29.45
Q3-22	19.55	33.45
Q4-22	18.33	29.45
Q1-23	22.42	29.12
Q2-23	21.92	28.70
CAL23	23.00	28.64



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