



Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

12 May 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$108.06 at 1630BST. Highs in the day reached \$108.71 and lows touched \$104.69.

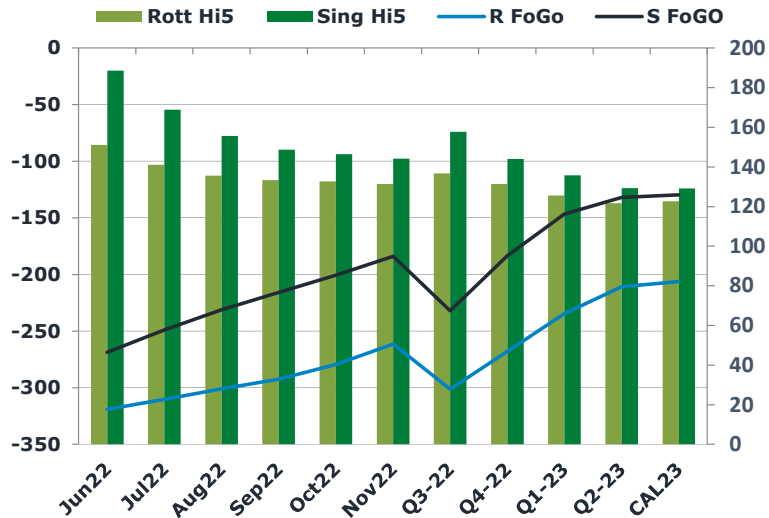
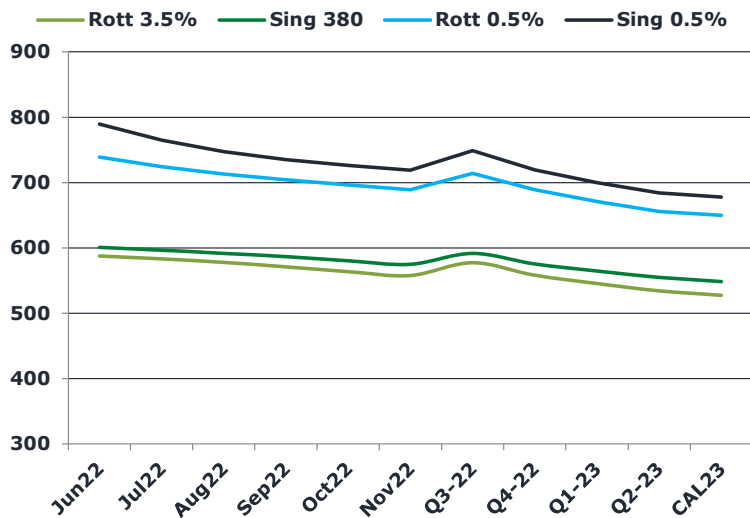
US House Speaker Nancy Pelosi says Democrats will next week present a bill on gasoline price gouging.

The bill will enable the president to issue emergency declaration making it illegal to increase the price of gasoline. "Price gouging needs to be stopped."

Brent

108.06

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun22	587.65	600.65	738.80	789.25	189
Jul22	583.15	596.15	724.30	765.00	169
Aug22	577.65	591.65	713.30	747.25	156
Sep22	570.90	586.40	704.30	735.00	149
Oct22	563.65	580.15	696.30	726.50	146
Nov22	557.65	574.90	689.05	719.00	144
Q3-22	577.25	591.40	713.95	749.10	158
Q4-22	557.90	575.23	689.22	719.25	144
Q1-23	545.40	564.40	671.05	700.08	136
Q2-23	534.15	554.90	655.80	684.25	129
CAL23	527.21	548.53	649.80	677.71	129



Fuel Oil Market News

The Barges crack opened at -14.00 this morning and ended the day printing -14.00. The Cal 23 crack was valued at -9.50.

The Singapore 0.5% crack ended the day trading at 16.80, with the Rott 0.5% crack printing 9.80 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun22	470.37	457.37	-319.25	-268.75	151
Jul22	451.52	417.91	-310.25	-249.00	141
Aug22	436.71	386.65	-301.00	-231.00	136
Sep22	425.94	364.34	-292.50	-215.75	133
Oct22	412.10	346.75	-279.50	-200.50	133
Nov22	392.63	328.16	-261.25	-184.00	131
Q3-22	438.05	389.77	-301.25	-232.00	137
Q4-22	399.23	327.58	-268.00	-183.50	131
Q1-23	360.17	282.29	-234.50	-146.50	126
Q2-23	332.39	261.36	-210.75	-132.00	122
CAL23	328.81	258.95	-206.25	-129.75	123

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

12 May 2022

TIME SPREADS FUEL

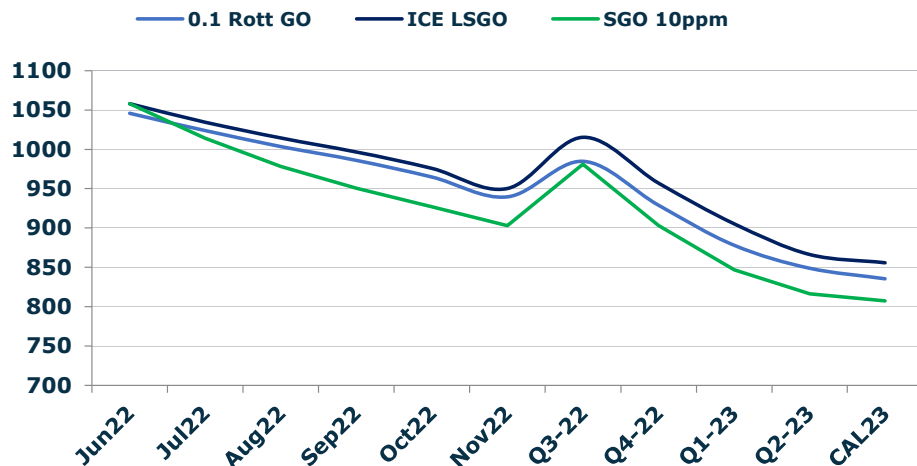
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun22/Jul22	4.50	4.50	14.50	24.25
Jul22/Aug22	5.50	4.50	11.00	17.75
Aug22/Sep22	6.75	5.25	9.00	12.25
Sep22/Oct22	7.25	6.25	8.00	8.50
Oct22/Nov22	6.00	5.25	7.25	7.50
Q3-22/Q4-22	19.35	16.17	24.73	29.85
Q4-22/Q1-23	12.50	10.83	18.17	19.17
Q1-23/Q2-23	11.25	9.50	15.25	15.83
CAL23/CAL24	44.50	42.50	49.1	48.68

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun22	1046.0	1058.0	1058.0
Jul22	1023.9	1014.1	1034.7
Aug22	1003.6	978.3	1014.4
Sep22	986.1	950.7	996.8
Oct22	965.0	926.9	975.8
Nov22	939.5	903.1	950.3
Q3-22	984.9	981.2	1015.3
Q4-22	929.0	902.8	957.1
Q1-23	878.1	846.7	905.6
Q2-23	848.9	816.3	866.5
CAL23	835.7	807.5	856.0

EW SPREAD

	EW380	EW0.5%
Jun22	13.00	50.45
Jul22	13.00	40.70
Aug22	14.00	33.95
Sep22	15.50	30.70
Oct22	16.50	30.20
Nov22	17.25	29.95
Q3-22	14.15	35.15
Q4-22	17.33	30.03
Q1-23	19.00	29.03
Q2-23	20.75	28.45
CAL23	23.00	27.91



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com