

FIS Fuel Oil Daily Evening Report

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16 May 2022

Oil and Energy Market News

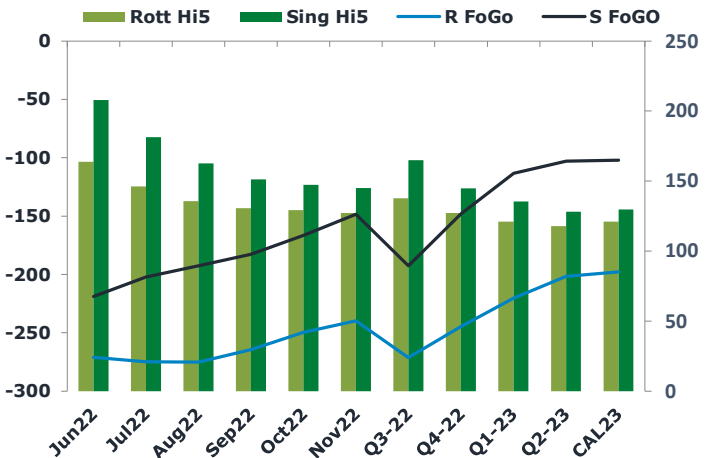
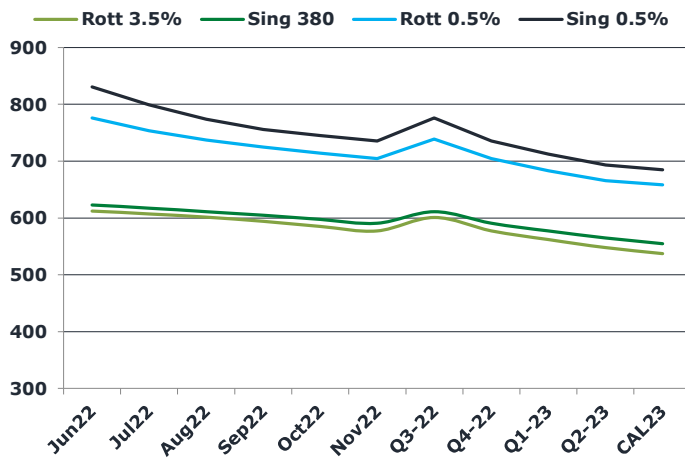
Brent crude oil front month futures ended the day up, printing \$112.15 at 1630BST. Highs in the day reached \$112.70 and lows touched \$108.40.

-Russian President Vladimir Putin warned that the decision by Sweden and Finland to join NATO "will produce our response," as German Foreign Minister Annalena Baerbock said she expects the European Union to impose sanctions on Russian oil within the next few days. (BBG)

Brent

112.15

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun22	612.25	622.75	776.05	830.70	208
Jul22	607.25	617.25	753.55	798.70	181
Aug22	601.25	611.00	737.05	773.70	163
Sep22	594.25	604.75	725.05	755.95	151
Oct22	585.00	597.25	714.30	744.70	147
Nov22	577.25	590.50	704.55	735.45	145
Q3-22	600.90	611.00	738.55	776.10	165
Q4-22	577.50	590.83	704.80	735.70	145
Q1-23	561.75	577.00	682.80	712.45	135
Q2-23	547.92	564.92	665.80	693.03	128
CAL23	537.00	554.81	658.07	684.72	130



Fuel Oil Market News

The Barges crack opened at -13.80 this morning and ended the day printing -13.60. The Cal 23 crack was valued at -9.50.

The Singapore 0.5% crack ended the day trading at 20.70, with the Rott 0.5% crack printing 12.10 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun22	434.89	426.64	-271.00	-218.75	164
Jul22	421.00	383.71	-274.75	-202.25	146
Aug22	410.78	355.32	-275.00	-192.50	136
Sep22	395.08	334.00	-264.25	-182.75	131
Oct22	379.13	313.94	-249.75	-166.50	129
Nov22	366.91	293.12	-239.50	-148.25	127
Q3-22	408.95	357.50	-271.25	-192.50	138
Q4-22	371.69	292.79	-244.50	-148.00	127
Q1-23	341.19	248.69	-220.25	-113.25	121
Q2-23	319.36	230.85	-201.50	-102.75	118
CAL23	318.80	231.82	-197.75	-102.00	121

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TIME SPREADS FUEL

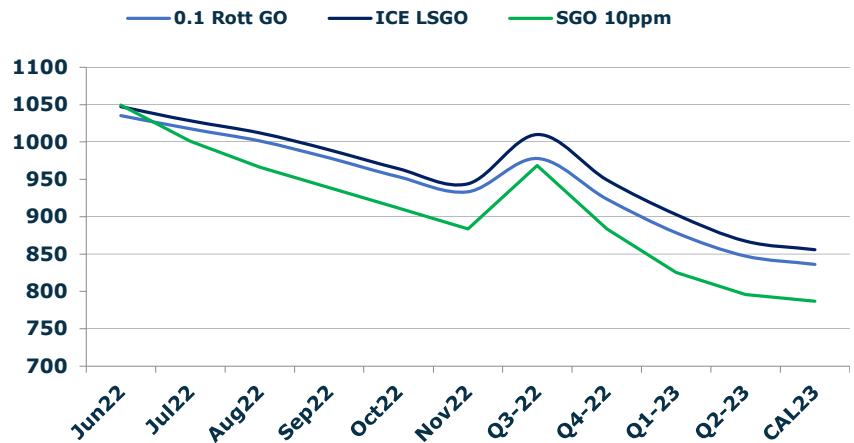
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun22/Jul22	5.00	5.50	22.50	32.00
Jul22/Aug22	6.00	6.25	16.50	25.00
Aug22/Sep22	7.00	6.25	12.00	17.75
Sep22/Oct22	9.25	7.50	10.75	11.25
Oct22/Nov22	7.75	6.75	9.75	9.25
Q3-22/Q4-22	23.40	20.17	33.75	40.40
Q4-22/Q1-23	15.75	13.83	22.00	23.25
Q1-23/Q2-23	13.83	12.08	17.00	19.42
CAL23/CAL24	44.50	42.50	47.6	49.41

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun22	1035.1	1049.4	1047.1
Jul22	1017.5	1001.0	1028.3
Aug22	1001.3	966.3	1012.0
Sep22	978.6	938.8	989.3
Oct22	953.4	911.2	964.1
Nov22	933.4	883.6	944.2
Q3-22	977.8	968.5	1009.9
Q4-22	923.5	883.6	949.2
Q1-23	878.5	825.7	902.9
Q2-23	847.2	795.8	867.3
CAL23	836.1	786.6	855.8

EW SPREAD

	EW380	EW0.5%
Jun22	10.50	54.65
Jul22	10.00	45.15
Aug22	9.75	36.65
Sep22	10.50	30.90
Oct22	12.25	30.40
Nov22	13.25	30.90
Q3-22	10.10	37.55
Q4-22	13.33	30.90
Q1-23	15.25	29.65
Q2-23	17.00	27.23
CAL23	19.75	26.65



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