



Fuel Oil Daily Evening Report

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18 May 2022

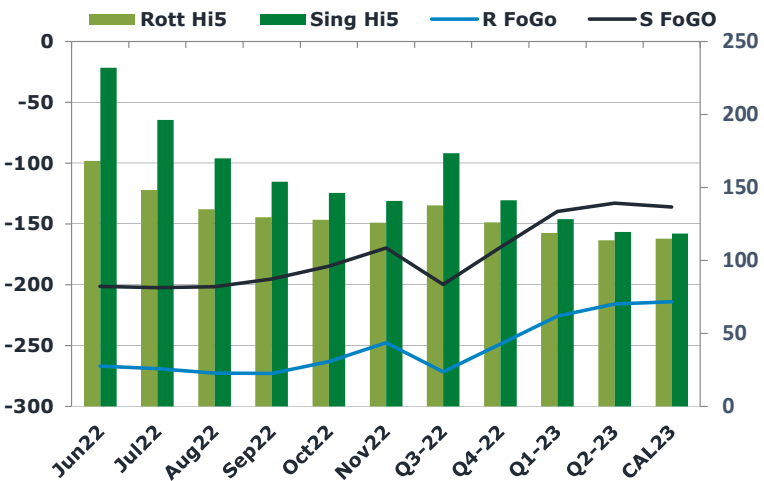
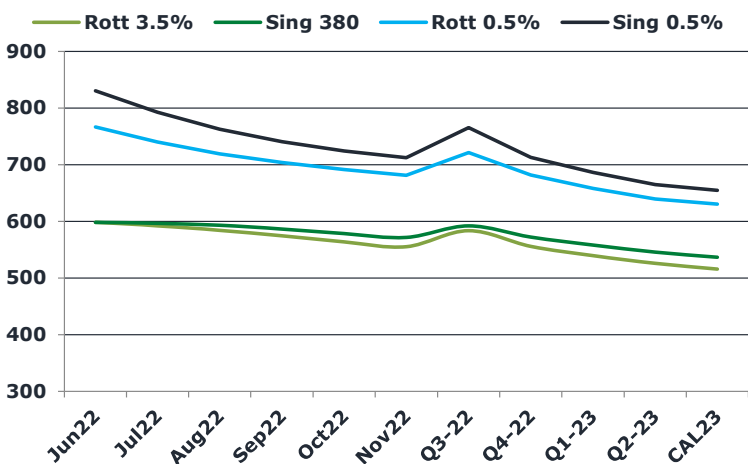
Oil and Energy Market News

Oil fluctuated as sinking equities and souring risk sentiment tugged the market lower even as US government data showed inventories continue to tighten. West Texas Intermediate fell to around \$112 a barrel, as broader risk off sentiment outweighed bullish signals. U.S. crude stockpiles dropped 3.4 million barrels last week, according to EIA. Meanwhile, gasoline stockpiles fell 4.7 million barrels, exacerbating tightness in products market. "The market is extremely volatile so any headline news or stock market sell off" can cause outsized swings in crude markets" traders said. (BBG)

Brent

109.86

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun22	598.25	598.25	766.50	830.35	232
Jul22	592.25	596.50	740.50	792.85	196
Aug22	584.25	593.00	719.50	763.10	170
Sep22	574.25	586.50	704.00	740.60	154
Oct22	563.75	578.25	691.75	724.60	146
Nov22	555.25	571.75	681.25	712.60	141
Q3-22	583.60	592.00	721.35	765.50	174
Q4-22	555.67	572.00	681.83	713.27	141
Q1-23	539.42	558.17	658.42	686.60	128
Q2-23	525.67	545.75	639.50	665.35	120
CAL23	515.71	536.38	630.60	654.91	119



Fuel Oil Market News

The Barges crack opened at -12.70 this morning and ended the day printing -13.5. The Cal 23 crack was valued at -8.70.

The Singapore 0.5% crack ended the day trading at 23.05, with the Rott 0.5% crack printing 13.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun22	434.88	433.38	-266.75	-201.25	168
Jul22	416.88	398.62	-268.75	-202.25	148
Aug22	407.79	371.58	-272.50	-201.50	135
Sep22	402.80	349.39	-273.00	-195.25	130
Oct22	391.04	330.82	-263.00	-184.50	128
Nov22	373.38	310.50	-247.50	-169.75	126
Q3-22	409.15	373.15	-271.50	-199.75	138
Q4-22	374.75	310.25	-248.50	-169.00	126
Q1-23	344.78	268.24	-225.75	-139.75	119
Q2-23	329.52	252.59	-215.75	-133.00	114
CAL23	328.99	254.50	-214.00	-136.00	115

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TIME SPREADS FUEL

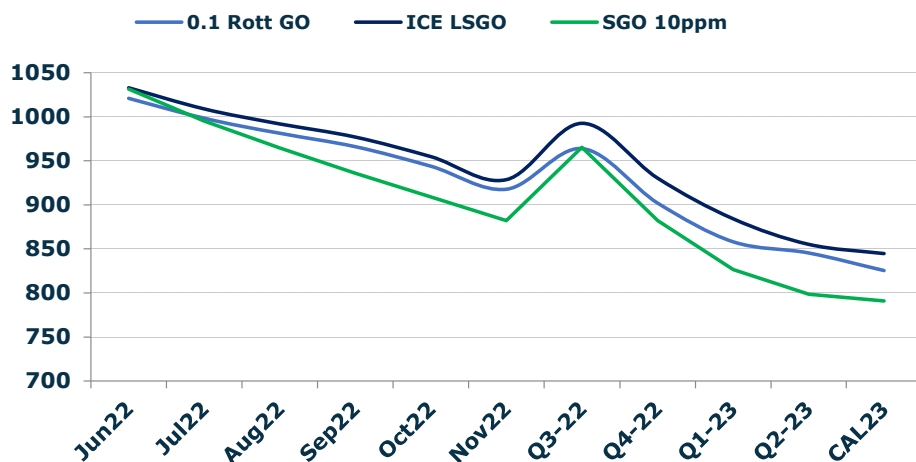
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun22/Jul22	6.00	1.75	26.00	37.50
Jul22/Aug22	8.00	3.50	21.00	29.75
Aug22/Sep22	10.00	6.50	15.50	22.50
Sep22/Oct22	10.50	8.25	12.25	16.00
Oct22/Nov22	8.50	6.50	10.50	12.00
Q3-22/Q4-22	27.93	20.00	39.52	52.23
Q4-22/Q1-23	16.25	13.83	23.42	26.67
Q1-23/Q2-23	13.75	12.42	18.92	21.25
CAL23/CAL24	53.18	43.39	50.1	38.93

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun22	1021.1	1031.6	1033.1
Jul22	998.4	995.1	1009.1
Aug22	981.3	964.6	992.0
Sep22	966.3	935.9	977.1
Oct22	944.0	909.1	954.8
Nov22	917.9	882.3	928.6
Q3-22	963.9	965.1	992.8
Q4-22	902.4	882.3	930.4
Q1-23	858.2	826.4	884.2
Q2-23	845.5	798.3	855.2
CAL23	825.5	790.9	844.7

EW SPREAD

	EW380	EW0.5%
Jun22	0.00	63.85
Jul22	4.25	52.35
Aug22	8.75	43.60
Sep22	12.25	36.60
Oct22	14.50	32.85
Nov22	16.50	31.35
Q3-22	8.40	44.15
Q4-22	16.33	31.43
Q1-23	18.75	28.18
Q2-23	20.08	25.85
CAL23	19.00	24.31



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