

30 May 2022

Oil and Energy Market News

Oil climbed to a two-month high as China eased anti-virus lockdowns and the EU worked on a plan to ban imports of Russian crude.

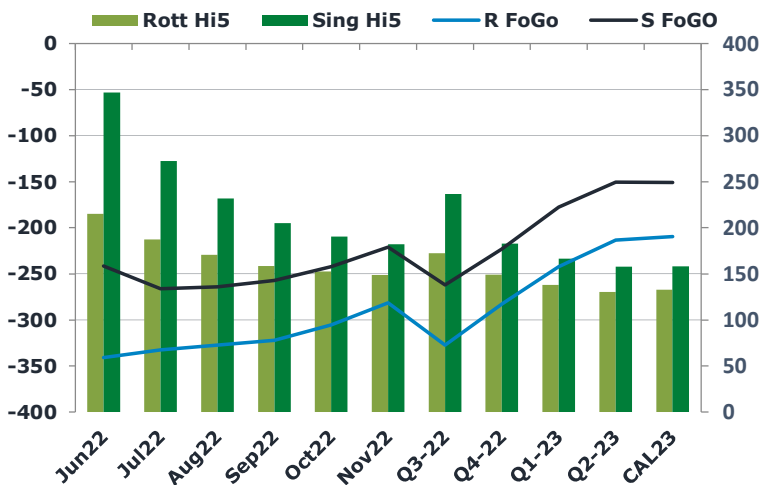
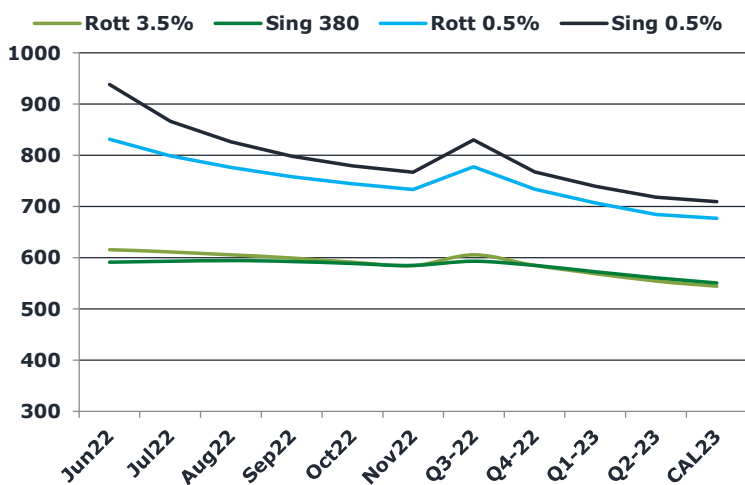
Brent crude rose above \$120 a barrel, building on last week's 6% rally, to reach the highest intraday level since late March. China's key commercial hub of Shanghai allowed all manufacturers to resume operations from June, while officials said Beijing's coronavirus outbreak is under control.

European Union leaders intend to reach a political agreement today on an embargo on Russian oil to punish Moscow for its invasion of Ukraine, according to an official who spoke on condition of anonymity. The bloc failed on Sunday to agree on a revised sanctions package.

Brent

120.80

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun22	615.75	591.25	831.00	938.30	347
Jul22	611.25	593.25	798.75	865.80	273
Aug22	605.50	594.25	776.25	826.05	232
Sep22	599.25	592.75	757.75	797.80	205
Oct22	591.50	588.75	744.00	779.30	191
Nov22	584.50	584.75	733.25	766.80	182
Q3-22	605.35	593.40	777.60	829.90	237
Q4-22	584.75	584.75	733.67	767.63	183
Q1-23	569.00	572.75	706.75	739.38	167
Q2-23	554.42	560.42	684.83	718.13	158
CAL23	544.08	550.88	676.85	709.22	158



Fuel Oil Market News

The Barges crack opened at -17.80 this morning and ended the day printing -19.80. The Cal 23 crack was valued at -8.75.

The Singapore 0.5% crack ended the day trading at 31, with the Rott 0.5% crack printing 14.10 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun22	556.00	588.50	-340.75	-241.50	215
Jul22	520.21	538.82	-332.75	-266.25	188
Aug22	497.96	495.73	-327.25	-264.00	171
Sep22	480.47	462.21	-322.00	-257.25	159
Oct22	458.01	432.69	-305.50	-242.25	153
Nov22	430.17	403.16	-281.50	-221.00	149
Q3-22	499.55	498.77	-327.25	-262.25	172
Q4-22	431.67	406.14	-282.75	-223.25	149
Q1-23	380.04	344.39	-242.25	-177.75	138
Q2-23	343.59	308.30	-213.25	-150.50	130
CAL23	342.38	309.15	-209.50	-150.75	133

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

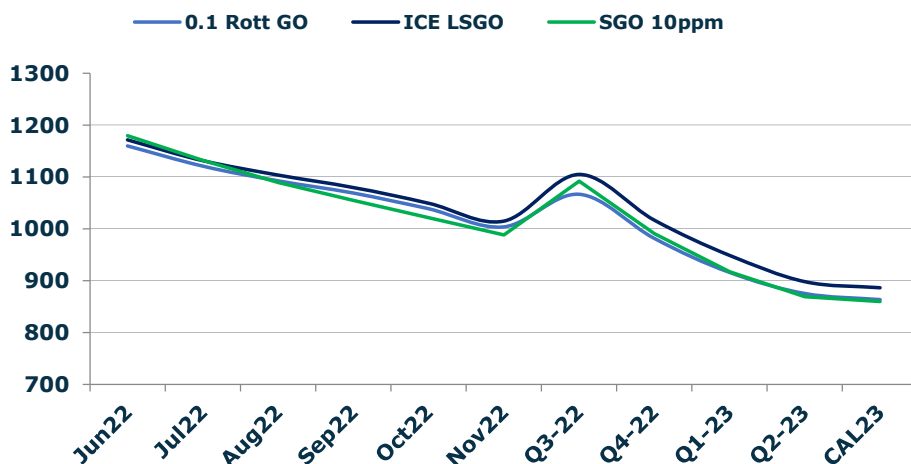
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun22/Jul22	4.50	-2.00	32.25	72.50
Jul22/Aug22	5.75	-1.00	22.50	39.75
Aug22/Sep22	6.25	1.50	18.50	28.25
Sep22/Oct22	7.75	4.00	13.75	18.50
Oct22/Nov22	7.00	4.00	10.75	12.50
Q3-22/Q4-22	20.60	8.65	43.93	62.27
Q4-22/Q1-23	15.75	12.00	26.92	28.25
Q1-23/Q2-23	14.58	12.33	21.92	21.25
CAL23/CAL24	52.50	49.00	67.3	84.34

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun22	1159.8	1179.8	1171.8
Jul22	1120.7	1132.1	1131.5
Aug22	1092.7	1090.0	1103.5
Sep22	1069.0	1055.0	1079.7
Oct22	1038.8	1021.4	1049.5
Nov22	1003.9	987.9	1014.7
Q3-22	1066.8	1092.2	1104.9
Q4-22	981.6	990.9	1016.4
Q1-23	915.8	917.1	949.0
Q2-23	875.0	868.7	898.0
CAL23	863.6	860.0	886.5

EW SPREAD

	EW380	EW0.5%
Jun22	-24.50	107.30
Jul22	-18.00	67.05
Aug22	-11.25	49.80
Sep22	-6.50	40.05
Oct22	-2.75	35.30
Nov22	0.25	33.55
Q3-22	-11.95	52.30
Q4-22	0.00	33.97
Q1-23	3.75	32.63
Q2-23	6.00	33.30
CAL23	13.25	32.36



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