

FIS Container Report

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Evening Commentary

Spot rates moved on 5 routes today. On the transpac fronthaul, FBX01 continued its volatility and moved back up \$1589 (approximately 13%). On the backhaul, FBX02 moved up \$12 and FBX04 (USEC to Asia) moved down \$58 to \$830/FEU. On the European backhauls, FBX14 (Med-Asia) moved up \$15 to \$1577/FEU. FBX24 (Europe to South America East coast) ticked down \$2 to \$3,932/FEU.

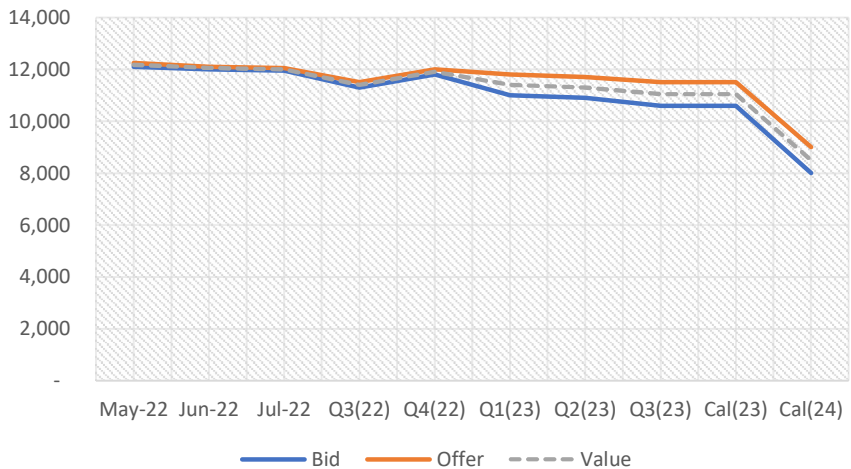
- Shanghai-bound reefer bookings resume as lockdown set to end 20 May (Container News)
- CMA-CGM eyes up to 7% bunker savings from Singapore just-in-time initiative (TradeWinds)
- CMA CGM moves to credit US shippers who return containers early (TradeWinds)
- Hapag books \$4.7bn Q1 profit, but the outlook is uncertain as costs rise (Loadstar)
- Waves of war could swamp container shipping (TradeWinds)
- One step closer to ammonia supply chain for bunkering in Singapore (Container News)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,100	12,250	12,175
Jun-22	12,000	12,100	12,050
Jul-22	11,950	12,050	12,000
Q3(22)	11,300	11,500	11,400
Q4(22)	11,800	12,000	11,900
Q1(23)	11,000	11,800	11,400
Q2(23)	10,900	11,700	11,300
Q3(23)	10,600	11,500	11,050
Cal(23)	10,600	11,500	11,050
Cal(24)	8,000	9,000	8,500
Current Spot		13,806.00	+1589
Month to Date		13,038.33	
Year to Date		15,274.66	

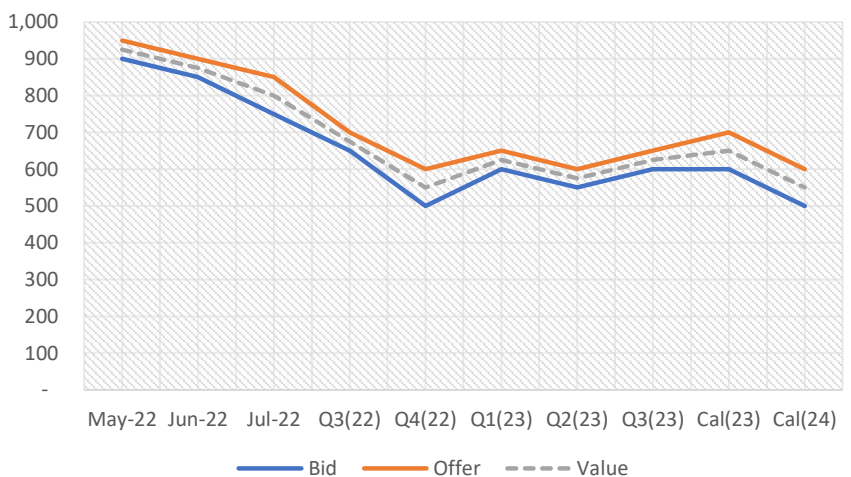


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	900	950	925
Jun-22	850	900	875
Jul-22	750	850	800
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		844.00	+12
Month to Date		930.11	
Year to Date		1,013.93	

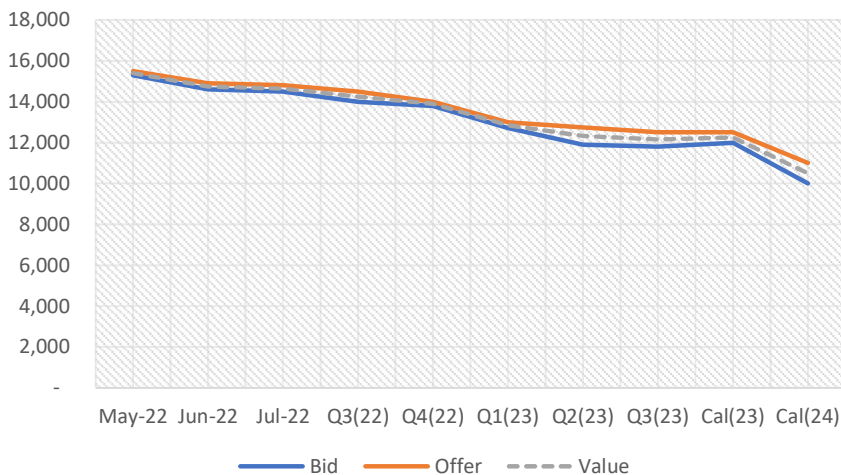


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	15,300	15,500	15,400
Jun-22	14,600	14,900	14,750
Jul-22	14,500	14,800	14,650
Q3(22)	14,000	14,500	14,250
Q4(22)	13,800	14,000	13,900
Q1(23)	12,700	13,000	12,850
Q2(23)	11,900	12,750	12,325
Q3(23)	11,800	12,500	12,150
Cal(23)	12,000	12,500	12,250
Cal(24)	10,000	11,000	10,500
Current Spot		15,982.00	
Month to Date		16,283.22	
Year to Date		17,275.79	

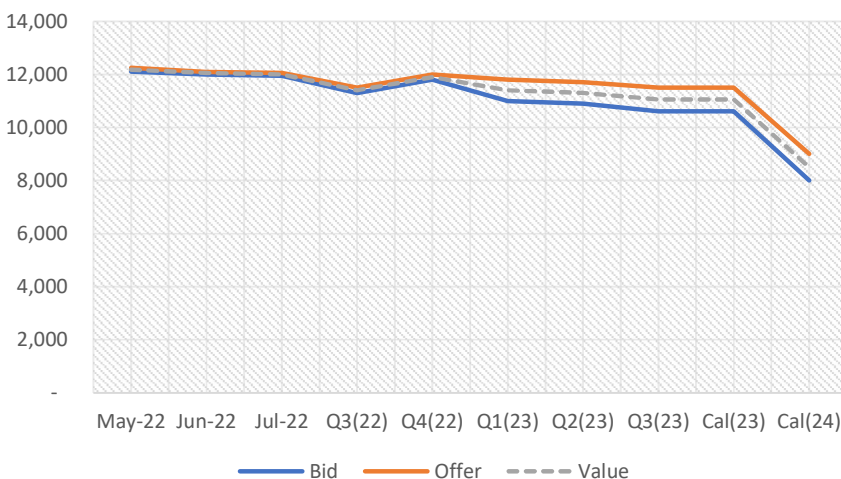


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	10,500	10,700	10,600
Jun-22	10,000	10,500	10,250
Jul-22	9,700	10,200	9,950
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	9,000	8,500
Q2(23)	8,000	8,500	8,250
Q3(23)	7,500	7,800	7,650
Cal(23)	7,500	8,000	7,750
Cal(24)	5,500	6,000	5,750
Current Spot		10,565.00	
Month to Date		10,565.00	
Year to Date		13,090.35	

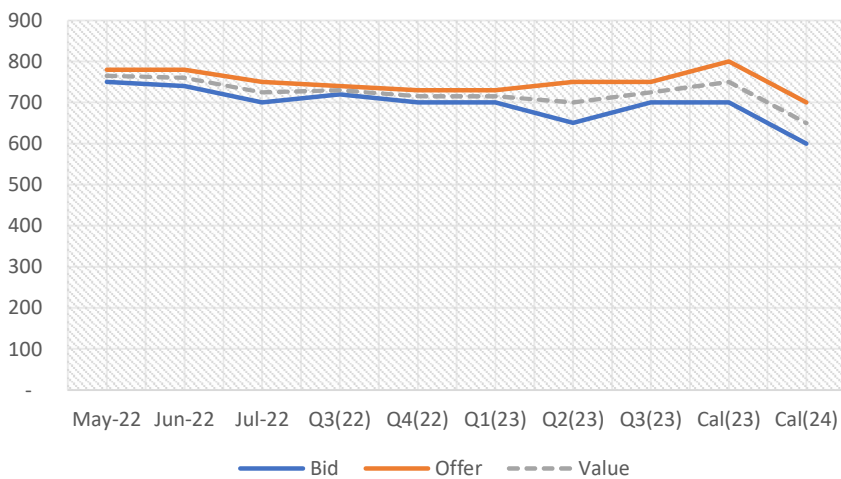


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	750	780	765
Jun-22	740	780	760
Jul-22	700	750	725
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		763.00	
Month to Date		758.11	
Year to Date		909.92	

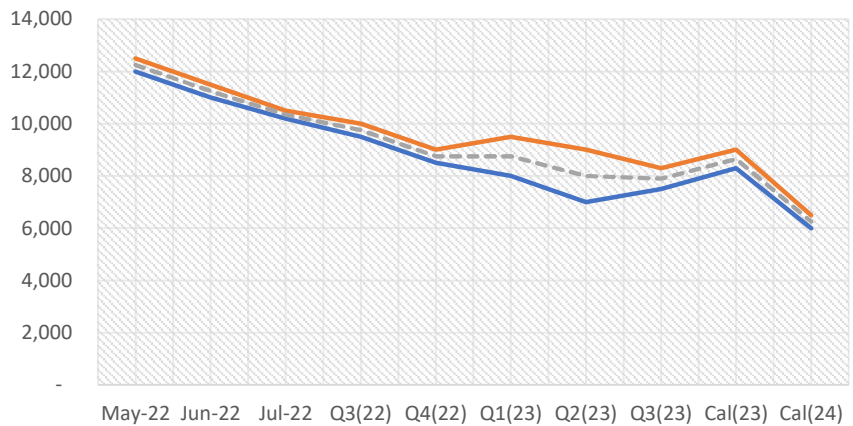


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,000	12,500	12,250
Jun-22	11,000	11,500	11,250
Jul-22	10,200	10,500	10,350
Q3(22)	9,500	10,000	9,750
Q4(22)	8,500	9,000	8,750
Q1(23)	8,000	9,500	8,750
Q2(23)	7,000	9,000	8,000
Q3(23)	7,500	8,300	7,900
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



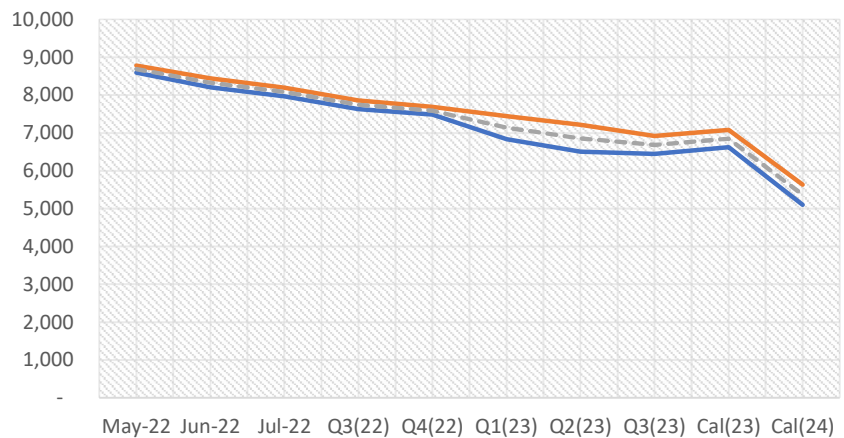
Current Spot	12,641.00	
Month to Date	12,590.33	
Year to Date	13,434.02	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,592	8,780	8,686
Jun-22	8,198	8,447	8,323
Jul-22	7,967	8,192	8,079
Q3(22)	7,628	7,857	7,743
Q4(22)	7,483	7,688	7,586
Q1(23)	6,833	7,447	7,140
Q2(23)	6,500	7,217	6,858
Q3(23)	6,450	6,917	6,683
Cal(23)	6,617	7,083	6,850
Cal(24)	5,100	5,633	5,367



Current Spot	9,100.17	
Month to Date	9,027.52	
Year to Date	10,166.45	

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