

FIS Container Report

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Evening Commentary

Spot rates adjusted on 3 routes today. On the transpac fronthaul, FBX01 (Asia-USWC) ticked up \$18 to \$13,953/FEU. On the European fronthauls, FBX13 (Asia-Med) ticked down \$20 to \$12,824/FEU. On the transatlantic routes, FBX21 (USEC to Europe) was down \$108 to \$574/FEU. FBX01 and FBX03 forward curves adjust closer to spot on the near months.

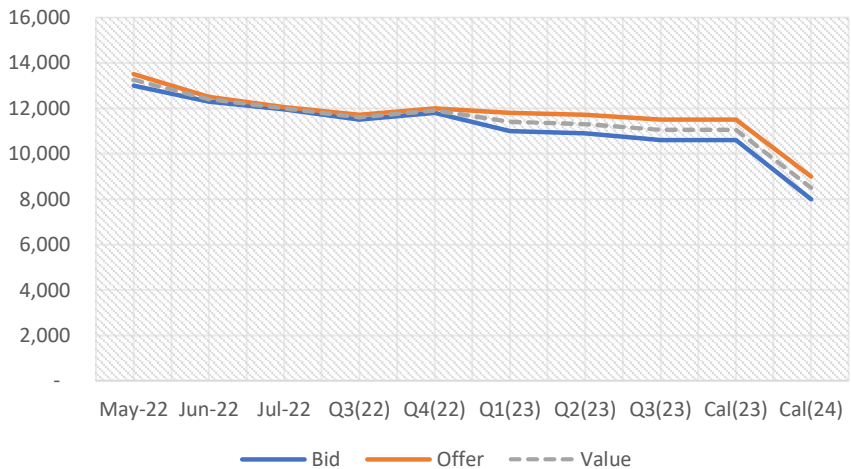
- Asia-N Europe voyage delays hit record high, thanks to port congestion (Loadstar)
- ZIM reports record first quarter earnings and raises forecast for 2022 (TradeWinds)
- Continued US import growth points to summer port congestion (JOC)
- New agreement on the global minimum wage for seafarers (Container News)
- EU plans 300-billion-euro investment to quit Russian fossil fuels (Reuters)
- CMA CGM spends \$254m on Air France-KLM stake to boost air cargo play (TradeWinds)
- Fresh Del Monte expands shipping division to take on more customers (JOC)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	13,000	13,500	13,250
Jun-22	12,300	12,500	12,400
Jul-22	11,950	12,050	12,000
Q3(22)	11,500	11,700	11,600
Q4(22)	11,800	12,000	11,900
Q1(23)	11,000	11,800	11,400
Q2(23)	10,900	11,700	11,300
Q3(23)	10,600	11,500	11,050
Cal(23)	10,600	11,500	11,050
Cal(24)	8,000	9,000	8,500
Current Spot		13,953.00	+18
Month to Date		13,248.33	
Year to Date		15,230.10	

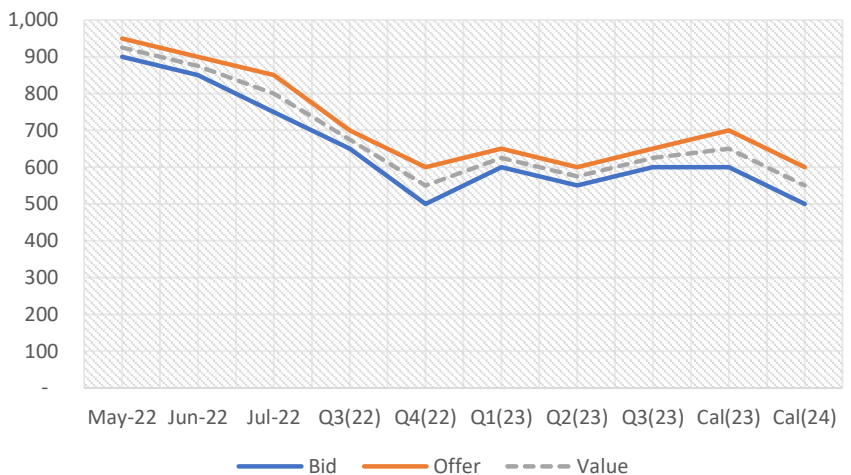


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	900	950	925
Jun-22	850	900	875
Jul-22	750	850	800
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		826.00	
Month to Date		906.58	
Year to Date		1,008.26	

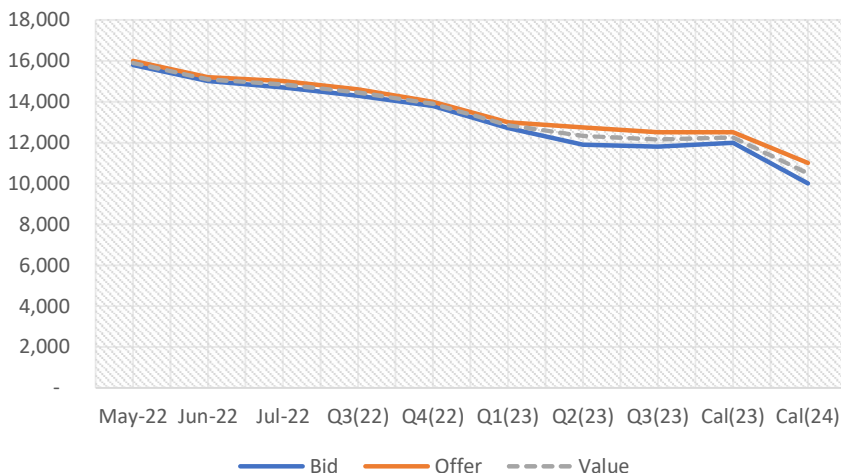


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	15,800	16,000	15,900
Jun-22	15,000	15,200	15,100
Jul-22	14,700	15,000	14,850
Q3(22)	14,300	14,600	14,450
Q4(22)	13,800	14,000	13,900
Q1(23)	12,700	13,000	12,850
Q2(23)	11,900	12,750	12,325
Q3(23)	11,800	12,500	12,150
Cal(23)	12,000	12,500	12,250
Cal(24)	10,000	11,000	10,500
Current Spot		15,963.00	
Month to Date		16,204.75	
Year to Date		17,234.10	

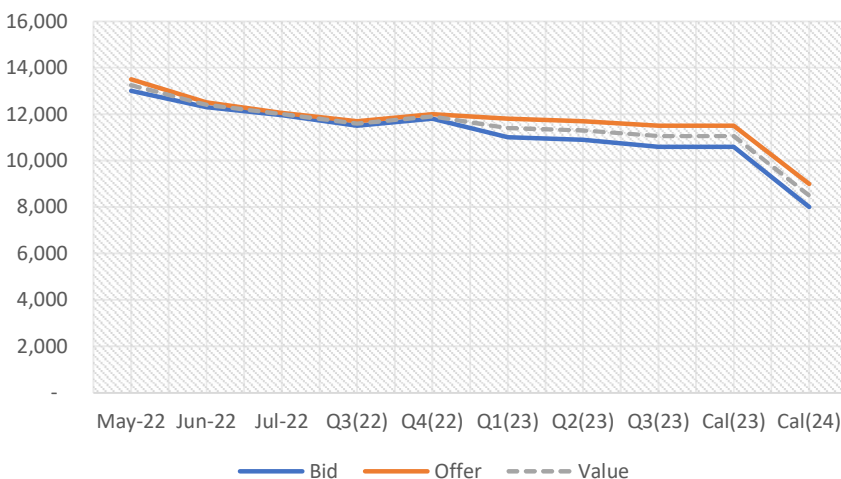


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	10,500	10,600	10,550
Jun-22	10,000	10,500	10,250
Jul-22	9,700	10,200	9,950
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	9,000	8,500
Q2(23)	8,000	8,500	8,250
Q3(23)	7,500	7,800	7,650
Cal(23)	7,500	8,000	7,750
Cal(24)	5,500	6,000	5,750
Current Spot		10,583.00	
Month to Date		10,569.50	
Year to Date		13,010.33	

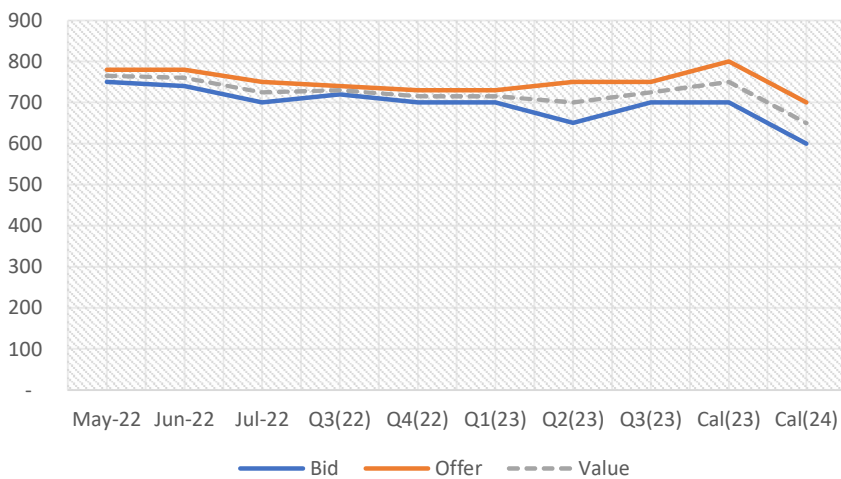


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	750	780	765
Jun-22	740	780	760
Jul-22	700	750	725
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		793.00	
Month to Date		766.83	
Year to Date		906.19	

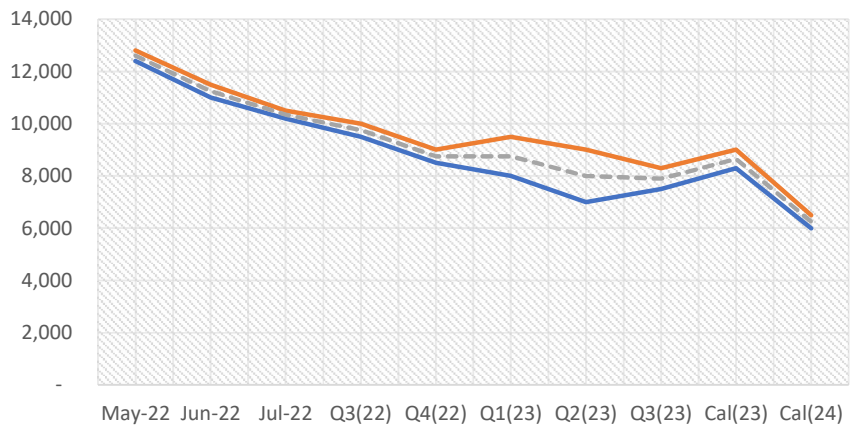


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,400	12,800	12,600
Jun-22	11,000	11,500	11,250
Jul-22	10,200	10,500	10,350
Q3(22)	9,500	10,000	9,750
Q4(22)	8,500	9,000	8,750
Q1(23)	8,000	9,500	8,750
Q2(23)	7,000	9,000	8,000
Q3(23)	7,500	8,300	7,900
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



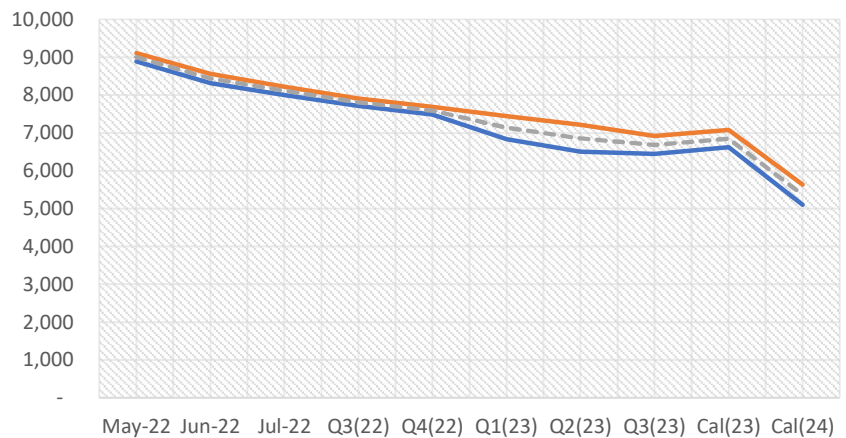
Current Spot	12,824.00	-20
Month to Date	12,652.08	
Year to Date	13,414.98	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,892	9,105	8,998
Jun-22	8,315	8,563	8,439
Jul-22	8,000	8,225	8,113
Q3(22)	7,712	7,907	7,809
Q4(22)	7,483	7,688	7,586
Q1(23)	6,833	7,447	7,140
Q2(23)	6,500	7,217	6,858
Q3(23)	6,450	6,917	6,683
Cal(23)	6,617	7,083	6,850
Cal(24)	5,100	5,633	5,367



Current Spot	9,157.00	
Month to Date	9,058.01	
Year to Date	10,133.99	

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