FIS Container Report

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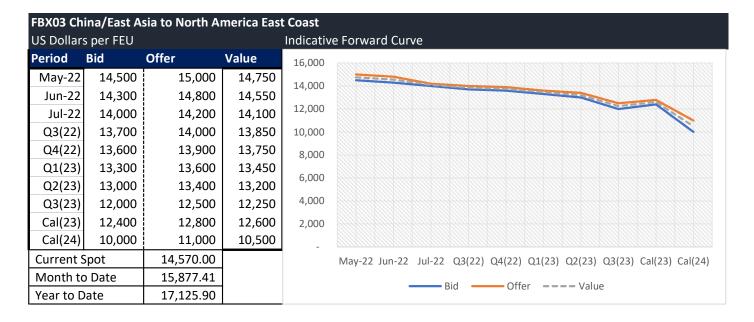
Evening Commentary

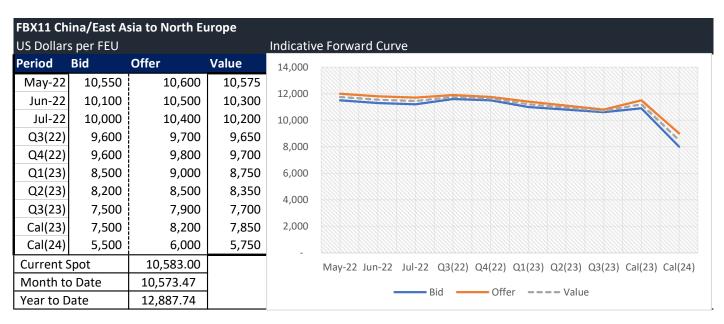
Spot rates adjusted on 2 routes today. On the transpac fronthaul, FBX02 (USWC to Asia) ticked down \$14 to \$812/FEU, with FBX04 (USEC to Asia) down \$90 to \$724/FEU. FBX11 forward curve interest sharpens up on the back of two-way interest.

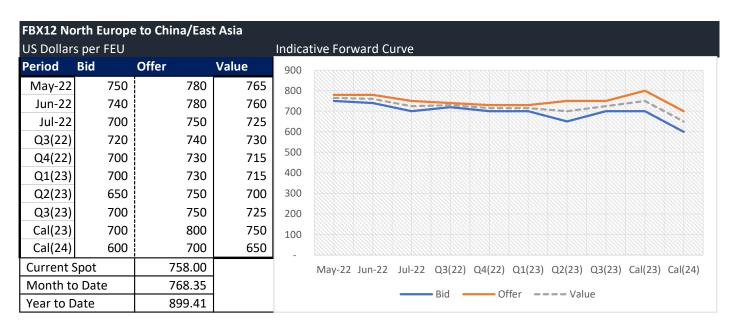
- 'Exceptional growth' in container fleet could result in 13m TEU excess (Loadstar)
- The most efficient container ports in the world are located in the Middle East (Container News)
- Carriers' golden summer may be turning into autumn as profits plateau (Loadstar)
- Containership orderbook equivalent to the extent fleets of Cosco, Hapag-Lloyd and Evergreen (Splash247)
- ZIM adds Trieste port to its Far East network (Container News)
- Suez Canal Authority expects 27% spike in annual revenues (SeaTrade Maritime)
- 2M Alliance announces rotation and schedule updates in America services (Container News)
- Rio Tinto and BP starting year-long sustain trial of biofuels (Maritime Exec)

FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14.000 May-22 11,500 12,000 11,750 12,000 Jun-22 11,300 11,800 11,550 Jul-22 11,200 11,700 11,450 10,000 Q3(22) 11,600 11,900 11,750 8,000 11,500 11,750 11,625 Q4(22) Q1(23) 11,000 11,400 11,200 6,000 10,800 11,100 10,950 Q2(23) 4,000 10,700 Q3(23) 10,600 10,800 2,000 Cal(23) 10,900 11,500 11,200 8,000 9.000 8,500 Cal(24) **Current Spot** 11,455.00 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 12,953.06 Month to Date Bid Offer --- Value Year to Date 15,079.30

FBX02 North America West Coast to China/East Asia US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 1.000 May-22 950 900 925 900 900 875 Jun-22 850 800 Jul-22 750 850 800 700 Q3(22) 650 700 675 600 Q4(22) 500 600 550 500 Q1(23) 600 650 625 400 600 575 Q2(23) 550 300 Q3(23) 600 650 625 200 600 700 650 Cal(23) 100 Cal(24) 500 600 550 **Current Spot** 812.00 -14 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 882.06 Month to Date Bid Offer --- Value 998.91 Year to Date





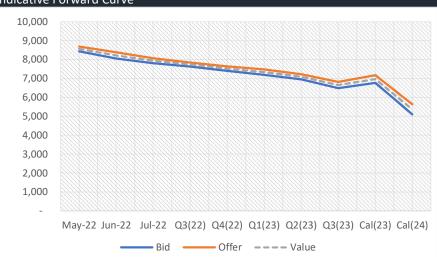


FBX13 China/East Asia to the Mediterranean US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14,000 12,400 12,800 May-22 12,600 12,000 Jun-22 11,000 11,500 11,250 Jul-22 10,200 10,500 10,350 10,000 9,500 10,000 9,750 Q3(22) 8,000 Q4(22) 8,500 9,000 8,750 9,000 9,500 9,250 Q1(23) 6,000 Q2(23) 8,500 9,000 8,750 4,000 7,500 7,900 Q3(23) 8,300 2,000 Cal(23) 8,500 9,000 8,750 6,000 Cal(24) 6,500 6,250 **Current Spot** 12.826.00 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24) Month to Date 12,703.06 Bid Offer --- Value Year to Date 13,385.20

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,433	8,688	8,561
Jun-22	8,048	8,380	8,214
Jul-22	7,808	8,067	7,938
Q3(22)	7,628	7,840	7,734
Q4(22)	7,400	7,630	7,515
Q1(23)	7,183	7,480	7,332
Q2(23)	6,950	7,225	7,088
Q3(23)	6,483	6,817	6,650
Cal(23)	6,767	7,167	6,967
Cal(24)	5,100	5,633	5,367
Current Spot		8,500.67	
Month to Date		8,959.57	
Year to Date		10,062.74	



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