

FIS Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

26/05/2022

Evening Commentary

Spot rates adjusted on 4 routes today. On the transpac backhauls, FBX02 was up \$25 and FBX04 (USEC to Asia) was up \$42 to \$766/FEU. FBX14 (Med-Asia) was down \$234 to \$1,338/FEU. On the transatlantic runs FBX21 (N Amer E Coast to Europe) was down \$35 to \$544/FEU.

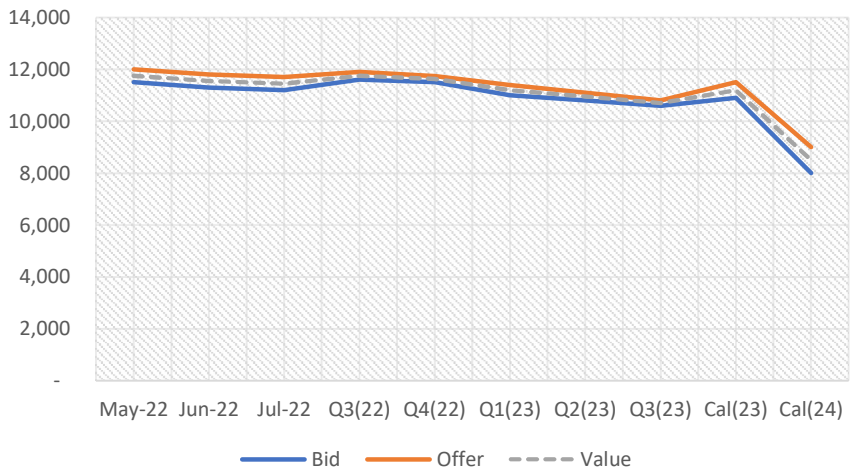
- Freight rates begin to rise as Shanghai slowly reopens for business (Loadstar)
- China lockdowns accelerate supply chain diversion and box shipping review (Lloyd's List)
- North Europe port congestion worsens despite easing volume (JOC)
- RCL repeats boxship order after strong Q1 financial results (Container News)
- Maersk warns that LA, Long Beach ports may implement long-delayed container dwell fee (Splash247)
- Demand destruction? Clarksons downs 2022 seaborne trade growth forecast to 1.6% (TradeWinds)
- Lack of free tonnage keeps charter market insulated against freight rate falls (Loadstar)
- Blocked Ukrainian ports cause major congestion in the port of Constanta (Container News)
- Costamare clinches \$500m syndicated loan to refinance container ships (TradeWinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	11,500	12,000	11,750
Jun-22	11,300	11,800	11,550
Jul-22	11,200	11,700	11,450
Q3(22)	11,600	11,900	11,750
Q4(22)	11,500	11,750	11,625
Q1(23)	11,000	11,400	11,200
Q2(23)	10,800	11,100	10,950
Q3(23)	10,600	10,800	10,700
Cal(23)	10,900	11,500	11,200
Cal(24)	8,000	9,000	8,500
Current Spot		11,455.00	
Month to Date		12,869.83	
Year to Date		15,043.06	

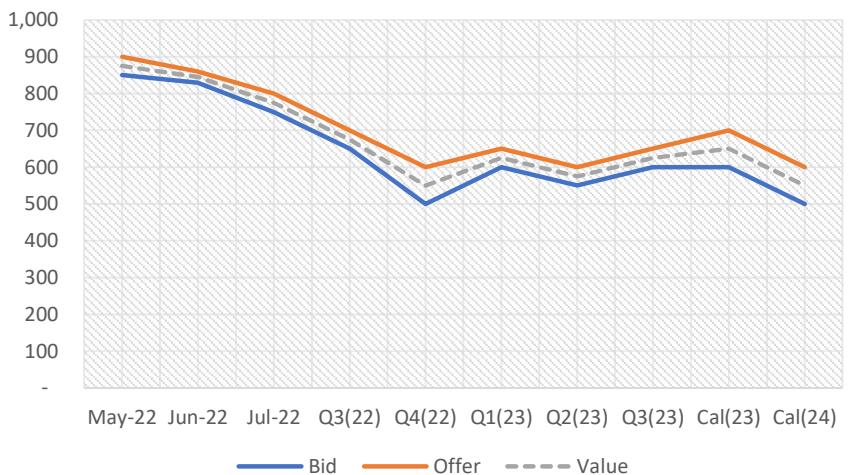


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	850	900	875
Jun-22	830	860	845
Jul-22	750	800	775
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		837.00	+25
Month to Date		879.56	
Year to Date		997.29	

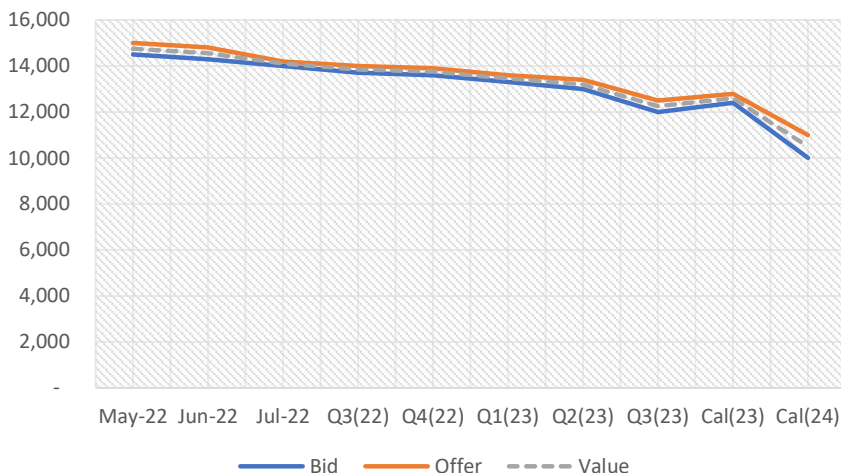


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	14,500	15,000	14,750
Jun-22	14,300	14,800	14,550
Jul-22	14,000	14,200	14,100
Q3(22)	13,700	14,000	13,850
Q4(22)	13,600	13,900	13,750
Q1(23)	13,300	13,600	13,450
Q2(23)	13,000	13,400	13,200
Q3(23)	12,000	12,500	12,250
Cal(23)	12,400	12,800	12,600
Cal(24)	10,000	11,000	10,500
Current Spot		14,570.00	
Month to Date		15,804.78	
Year to Date		17,100.34	

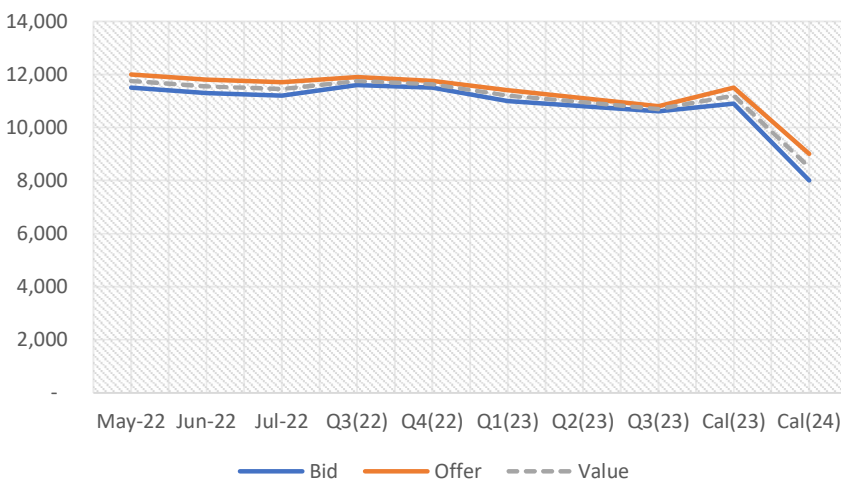


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	10,550	10,600	10,575
Jun-22	10,100	10,500	10,300
Jul-22	10,000	10,400	10,200
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	8,500	9,000	8,750
Q2(23)	8,200	8,500	8,350
Q3(23)	7,500	7,900	7,700
Cal(23)	7,800	8,100	7,950
Cal(24)	5,500	6,000	5,750
Current Spot		10,583.00	
Month to Date		10,574.00	
Year to Date		12,864.69	

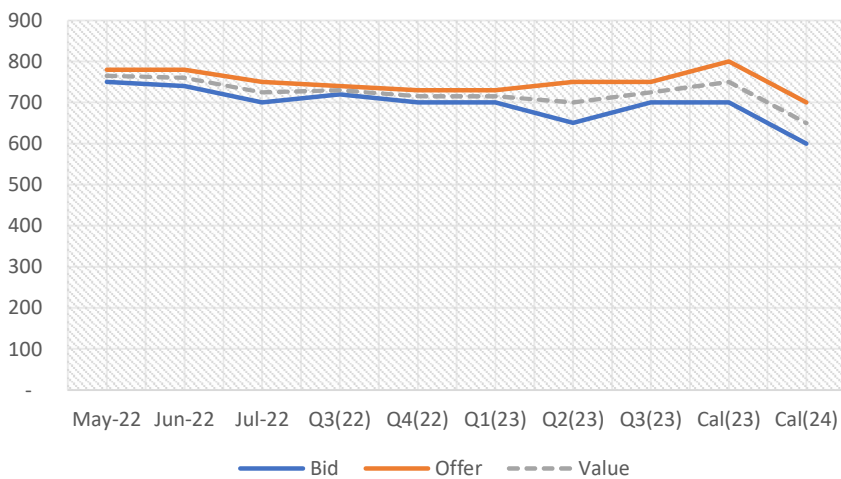


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	750	780	765
Jun-22	740	780	760
Jul-22	700	750	725
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		758.00	
Month to Date		767.78	
Year to Date		898.00	

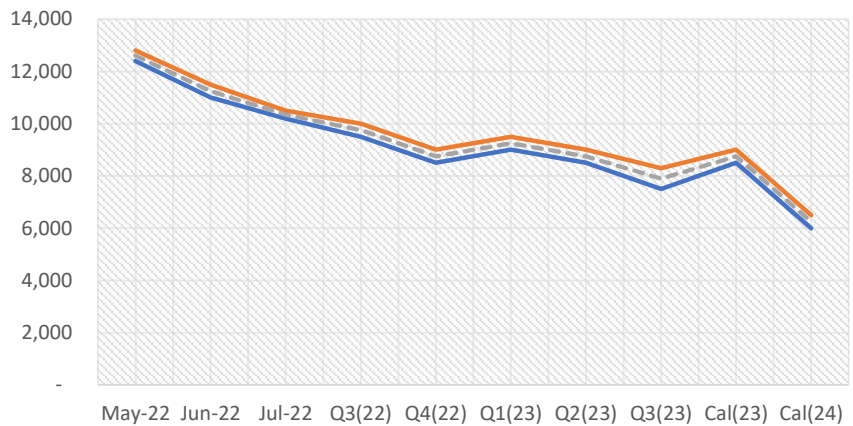


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,400	12,800	12,600
Jun-22	11,000	11,500	11,250
Jul-22	10,200	10,500	10,350
Q3(22)	9,500	10,000	9,750
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,000	8,750
Q3(23)	7,500	8,300	7,900
Cal(23)	8,500	9,000	8,750
Cal(24)	6,000	6,500	6,250



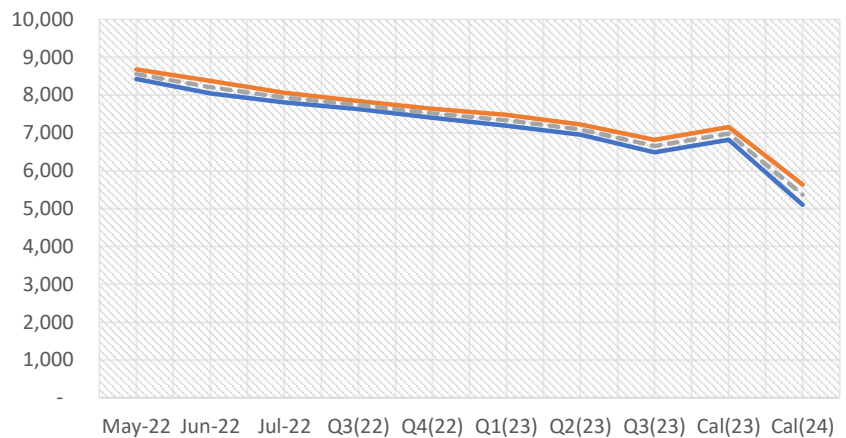
Current Spot	12,826.00	
Month to Date	12,709.89	
Year to Date	13,379.61	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,425	8,680	8,553
Jun-22	8,045	8,373	8,209
Jul-22	7,808	8,058	7,933
Q3(22)	7,628	7,840	7,734
Q4(22)	7,400	7,630	7,515
Q1(23)	7,183	7,480	7,332
Q2(23)	6,950	7,225	7,088
Q3(23)	6,483	6,817	6,650
Cal(23)	6,817	7,150	6,983
Cal(24)	5,100	5,633	5,367



Current Spot	8,504.83	
Month to Date	8,934.31	
Year to Date	10,047.17	

Peter Stallion

Container Freight Futures Desk

t: +44 (0) 20 7090 1125

m: +44 (0)7725 264085

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