FIS Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

31/05/2022

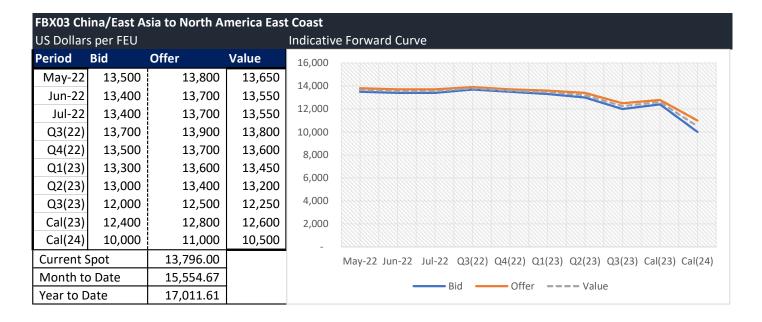
Evening Commentary

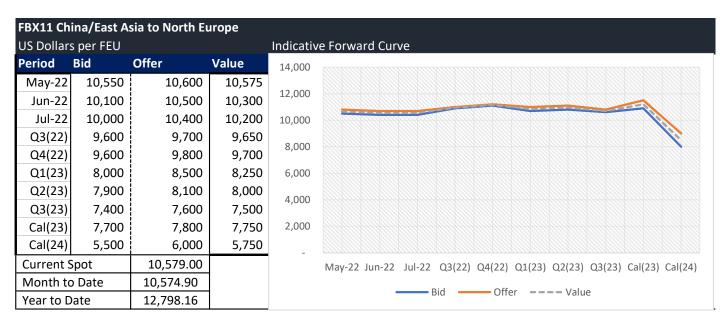
Spot rates were unchanged today. Implementation of a dwell fee in USWC ports LA/LB postponed for another week until 3 June. Fees of US \$100 per container, increasing in US \$100 increments per container per day for delays to containers moving out of the ports (9 days or more for those not moving out by road and 3 days or more for those not moving out by rail). Longer term this dwell fee could reduce congestion as per its design by US authorities but could add to costs as shippers face increased charges. Meanwhile, freight contract prices originally laid down at the start of the year have started to gap well above spot prices, triggering more buying interest on mid-dated contracts.

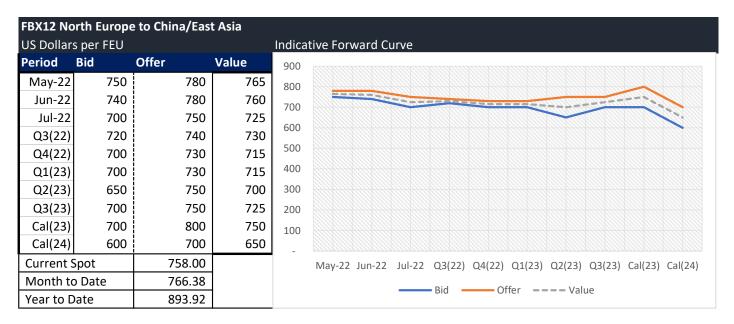
- LA/LB ports postpone "container dwell fee" despite Maersk warning (Container News)
- Russia widens Europe gas cuts as Gazprom halts Dutch trader's supply (Reuters)
- Boxship collides with oil tanker in Chittagong jetty (Container News)
- Long-term contracted ocean freight rates set 'staggering' new records (Splash247)
- ONE takes newbuild plunge with 10 ammonia/methanol ready boxships (SeaTrade Maritime)

FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14.000 May-22 10,500 10,800 10,650 12,000 10,700 Jun-22 10,400 10,550 Jul-22 10,400 10,700 10,550 10,000 Q3(22) 10,900 11,000 10,950 8,000 11,100 11,200 11,150 Q4(22) 11,000 Q1(23) 10,700 10,850 6,000 10,800 11,100 10,950 Q2(23) 4,000 Q3(23) 10,600 10,800 10,700 2,000 Cal(23) 10,900 11,500 11,200 8,000 9.000 8,500 Cal(24) **Current Spot** 10,762.00 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 12,598.29 Month to Date Bid Offer --- Value Year to Date 14,924.40

FBX02 North America West Coast to China/East Asia US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 1.000 880 855 May-22 830 900 850 Jun-22 820 835 800 Jul-22 750 800 775 700 Q3(22) 650 700 675 600 Q4(22) 500 600 550 500 Q1(23) 600 650 625 400 600 575 Q2(23) 550 300 Q3(23) 600 650 625 200 600 700 650 Cal(23) 100 Cal(24) 500 600 550 **Current Spot** 837.00 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 873.48 Month to Date Bid Offer --- Value 992.62 Year to Date







FBX13 China/East Asia to the Mediterranean US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 14,000 12,400 12,800 May-22 12,600 12,000 Jun-22 11,500 11,800 11,650 10,500 Jul-22 10,300 10,400 10,000 9,500 10,000 9,750 Q3(22) 8,000 Q4(22) 8,500 9,000 8,750 9,000 9,500 9,250 Q1(23) 6,000 Q2(23) 8,500 9,000 8,750 4,000 7,500 7,900 Q3(23) 8,300 2,000 Cal(23) 9,000 9,500 9,250 6,000 6,500 6,250 Cal(24) 12,776.00 **Current Spot** May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24) 12,721.71 Month to Date Bid Offer --- Value Year to Date 13,362.51



 Period
 Bid
 Offer
 Value

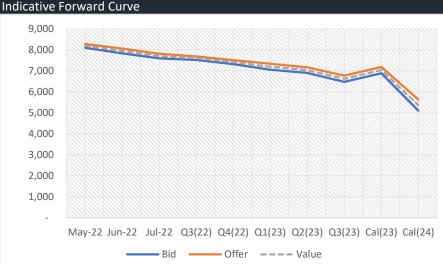
 May-22
 8,088
 8,277
 8,183

 Jun-22
 7,827
 8,055
 7,941

 Jul-22
 7,592
 7,808
 7,700

Jul-22 7,592 7,700 7,808 Q3(22) 7,512 7,673 7,593 Q4(22) 7,317 7.505 7.411 7,050 7,330 7,190 Q1(23) Q2(23) 6,900 7.158 7,029 Q3(23) 6,467 6,767 6,617 6,883 7,033 Cal(23) 7,183 Cal(24) 5,100 5,633 5,367 **Current Spot** 8,251.33 Month to Date 8,848.24

9,997.20



Peter Stallion

Year to Date

US Dollars per FEU

Container Freight Futures Desk

t: +44 (0) 20 7090 1125 m: +44 (0)7725 264085

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