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Container Report

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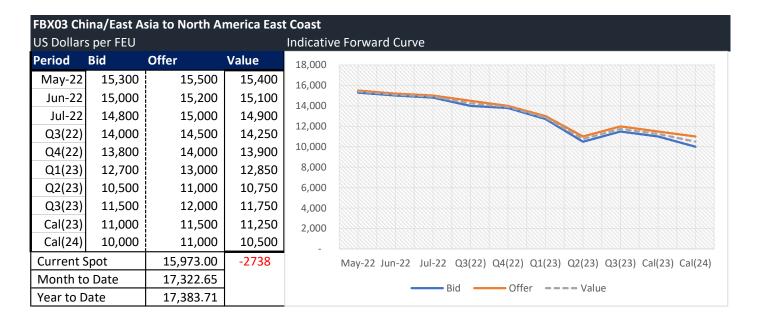
Evening Commentary

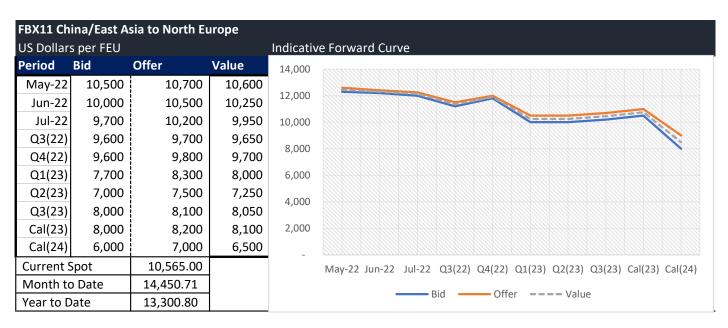
Spot rates adjusted on 5 routes today. The largest movers were again on the transpac fronthauls with FBX01 down \$3,750, (a move down of almost 23%). FBX03 was also down \$2,738 (a move down of approx 14.5%). FBX02 on the backhaul ticked back \$6. On the European routes the only movers were on the Mediterranean with fronthaul FBX13 ticking up \$1 and backhaul FBX14 (Med-Asia) up \$34 to \$1,542/FEU. The larger move down in the transpac fronthauls, comes possibly as a result of a collapse in demand following the Shanghai and other Chinese lockdowns.

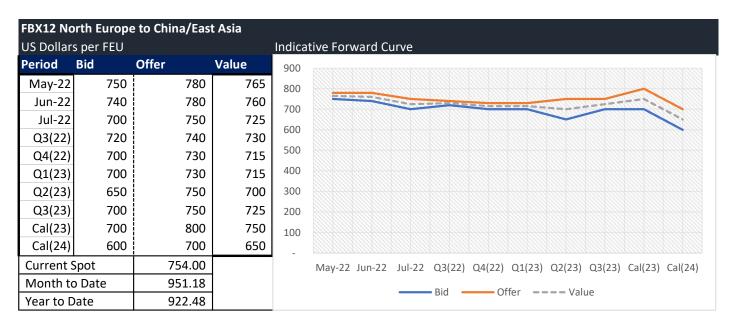
- Yang Ming looks to secure its fiscal position as rate correction hits (Loadstar)
- Box line reliability sees slight improvement (Lloyd's List)
- Asiatic Lloyd extends portfolio further beyond container ships (Container News)
- MSC outmuscles Maersk on the Asia-Europe tradelane (Splash247)
- 'Unreasonable fees' send Australian shippers into multi-billion dollar frenzy (Loadstar)
- Chittagong port's outer anchorage full of ships Haian City still stuck (Container News)

FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14.000 May-22 12,300 12,600 12,450 12,000 Jun-22 12,200 12,400 12,300 Jul-22 12,000 12,250 12,125 10,000 Q3(22) 11,200 11,500 11,350 8,000 11,800 12,000 11,900 Q4(22) Q1(23) 10,000 10,500 10,250 6,000 10,000 10,500 10,250 Q2(23) 4,000 Q3(23) 10,200 10,700 10,450 2,000 Cal(23) 10,500 11,000 10,750 8,000 9.000 8,500 Cal(24) **Current Spot** 12,596.00 -3750 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 15,424.29 Month to Date Bid Offer --- Value Year to Date 15,495.13

FBX02 North America West Coast to China/East Asia US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 900 850 May-22 800 825 800 790 Jun-22 820 805 700 Jul-22 700 750 725 600 Q3(22) 650 700 675 500 Q4(22) 500 600 550 Q1(23) 600 650 625 400 600 575 Q2(23) 550 300 Q3(23) 600 650 625 200 600 700 Cal(23) 650 100 Cal(24) 500 600 550 **Current Spot** 989.00 -6 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 998.29 Month to Date Bid Offer ---- Value 1,022.39 Year to Date





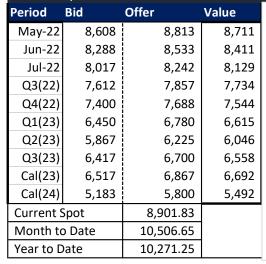


FBX13 China/East Asia to the Mediterranean US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14,000 12,000 12,450 May-22 12,225 12,000 Jun-22 11,000 11,500 11,250 10,500 Jul-22 10,200 10,350 10,000 9,500 10,000 9,750 Q3(22) 8,000 Q4(22) 8,000 9,000 8,500 7,000 7,500 7,250 6,000 Q1(23) Q2(23) 6,500 7,000 6,750 4,000 7,500 8,000 7,750 Q3(23) 2,000 Cal(23) 8,300 9,000 8,650 6,000 6,500 6,250 Cal(24) **Current Spot** 12.534.00 +1 May-22 Jun-22 Jul-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24) Month to Date 13,892.76 Bid Offer --- Value Year to Date 13,502.98

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve





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