

FIS Container Report

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Evening Commentary

Spot rates adjusted on 5 routes today. On the transpac fronthauls, FBX01 (Asia-USWC) moved back up \$650 (approximately 5%) after it's recent drop, while FBX03 (Asia-USEC) ticked up \$9. On the transpac backhaul, FBX04 (N Amer E coast to Asia) ticked up \$14 to \$1011/FEU. On the European fronthaul, FBX13 (Asia-Med) ticked up \$21. On the transatlantic run, FBX21 (N Amer E coast to Europe) ticked up \$7 to \$635/FEU. The background to the recent steep drop in transpac fronthaul rates with congestion and blank sailings, comes into focus in the industry media (TradeWinds).

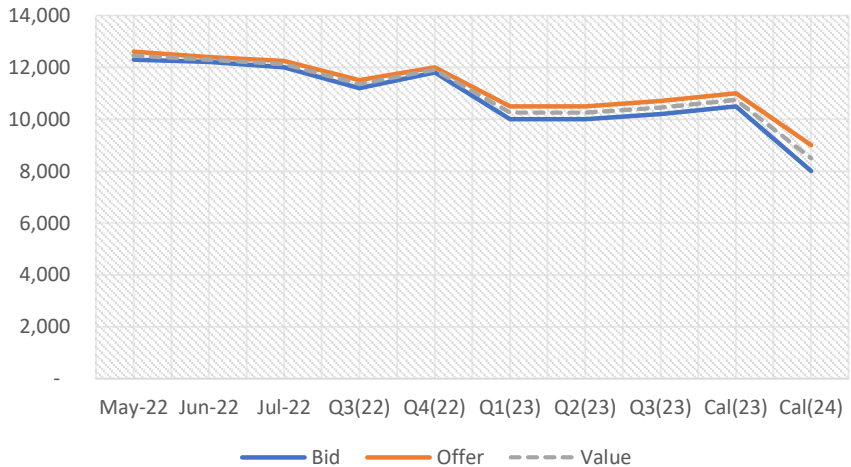
- Asia to US West Coast container freight rates suffer biggest drop in six months (TradeWinds)
- No lockdown let up in China as damaging economic data rolls in (Splash247)
- CMA CGM revamps three services in West Africa (Container News)
- New monitoring requirements give US FMC more insight into alliance carrier operations (Splash247)
- Russia exit proves complex, costly for some transport providers (JOC)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,300	12,600	12,450
Jun-22	12,200	12,400	12,300
Jul-22	12,000	12,250	12,125
Q3(22)	11,200	11,500	11,350
Q4(22)	11,800	12,000	11,900
Q1(23)	10,000	10,500	10,250
Q2(23)	10,000	10,500	10,250
Q3(23)	10,200	10,700	10,450
Cal(23)	10,500	11,000	10,750
Cal(24)	8,000	9,000	8,500
Current Spot		13,246.00	+650
Month to Date		15,424.29	
Year to Date		15,435.27	

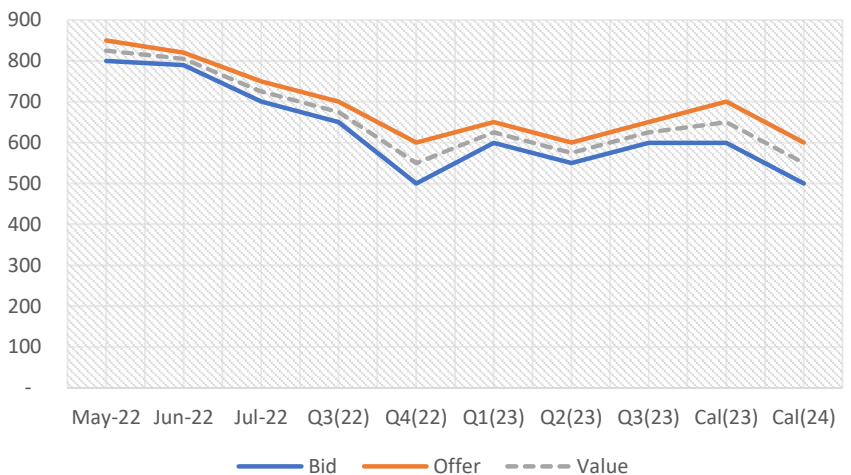


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	800	850	825
Jun-22	790	820	805
Jul-22	700	750	725
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		989.00	
Month to Date		998.29	
Year to Date		1,021.62	

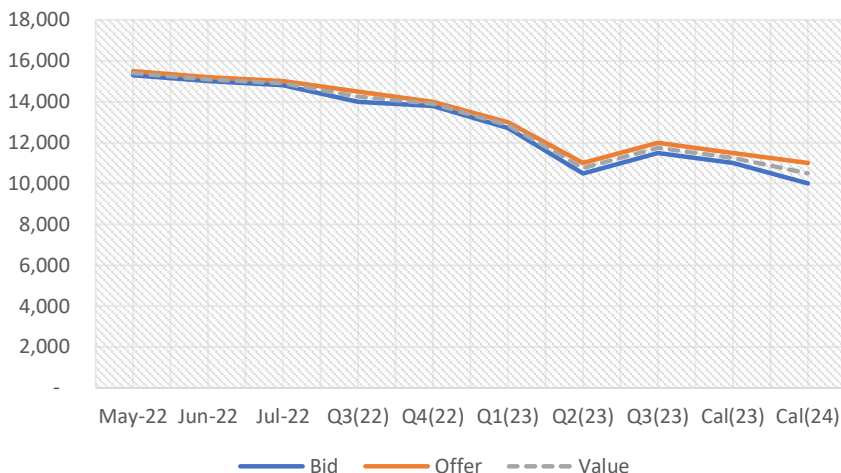


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	15,300	15,500	15,400
Jun-22	15,000	15,200	15,100
Jul-22	14,800	15,000	14,900
Q3(22)	14,000	14,500	14,250
Q4(22)	13,800	14,000	13,900
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	11,500	12,000	11,750
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		15,982.00	+9
Month to Date		17,322.65	
Year to Date		17,351.01	

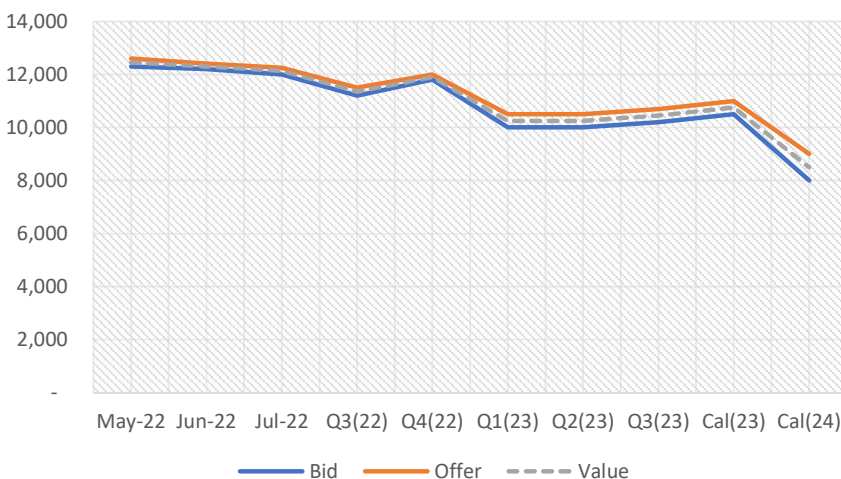


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	10,500	10,700	10,600
Jun-22	10,000	10,500	10,250
Jul-22	9,700	10,200	9,950
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,100	8,050
Cal(23)	8,000	8,200	8,100
Cal(24)	6,000	7,000	6,500
Current Spot		10,565.00	
Month to Date		14,450.71	
Year to Date		13,237.17	

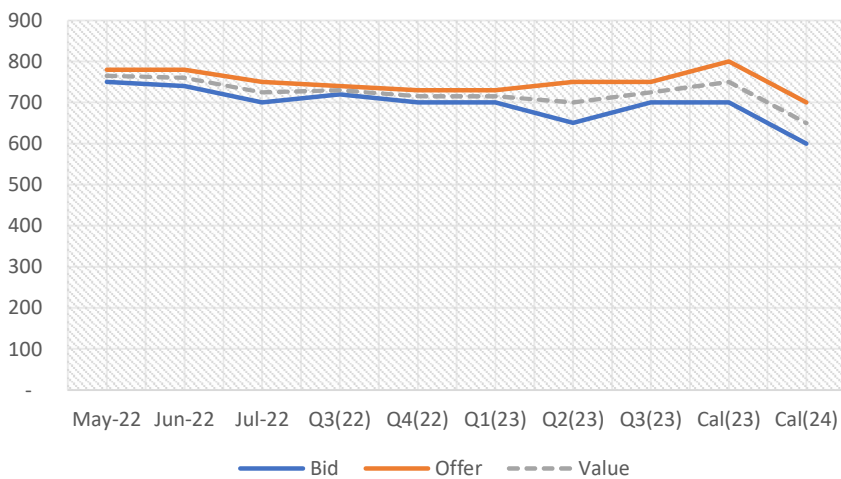


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	750	780	765
Jun-22	740	780	760
Jul-22	700	750	725
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		754.00	
Month to Date		951.18	
Year to Date		918.56	

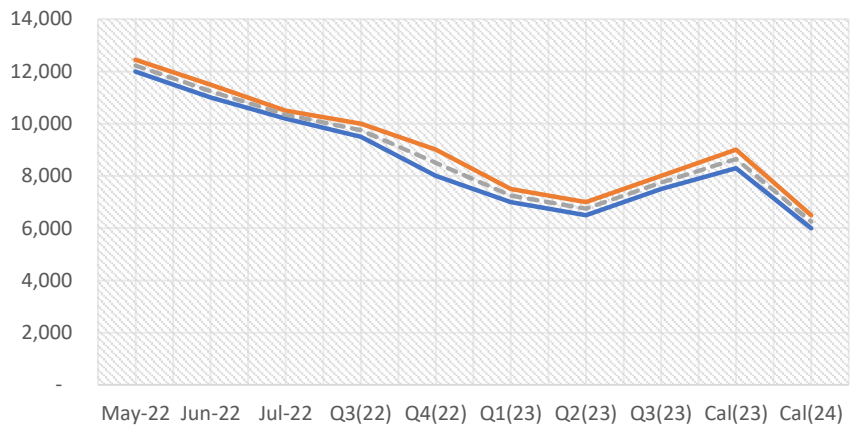


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,000	12,450	12,225
Jun-22	11,000	11,500	11,250
Jul-22	10,200	10,500	10,350
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



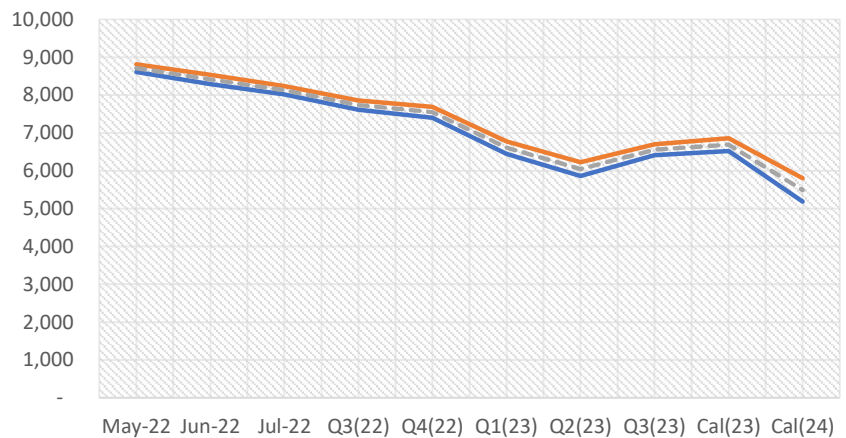
Current Spot	12,555.00	+21
Month to Date	13,892.76	
Year to Date	13,480.69	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,608	8,813	8,711
Jun-22	8,288	8,533	8,411
Jul-22	8,017	8,242	8,129
Q3(22)	7,612	7,857	7,734
Q4(22)	7,400	7,688	7,544
Q1(23)	6,450	6,780	6,615
Q2(23)	5,867	6,225	6,046
Q3(23)	6,417	6,700	6,558
Cal(23)	6,517	6,867	6,692
Cal(24)	5,183	5,800	5,492



Current Spot	9,015.17
Month to Date	10,506.65
Year to Date	10,240.72

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