

FIS Container Report

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Evening Commentary

Spot rates adjusted on 8 routes today. On the transpac fronthaul, FBX01 slumped down another \$1,142 (approx. 8.6%) continuing the readjustments on the back of the Chinese lockdowns. Backhaul FBX02 also ticked down \$48. On the European routes, fronthaul FBX13 (Asia-Med) ticked up \$70, while both backhauls also ticked up. FBX12 (N Europe-Asia) was up \$1, with FBX14 (Med-Asia) up \$21 to \$1563/FEU. On the transatlantic run, FBX22 (Europe-N Amer E coast) was down \$194 to \$8,183/FEU. FBX24 (Europe-S Amer E coast) was down \$23 to \$3871, with FBX26 (Europe-S Amer W coast) down \$170 to \$8,177/FEU. The ongoing effects of the Asian lockdowns, continue to impact rates with ships queuing to enter Chinese ports for service.

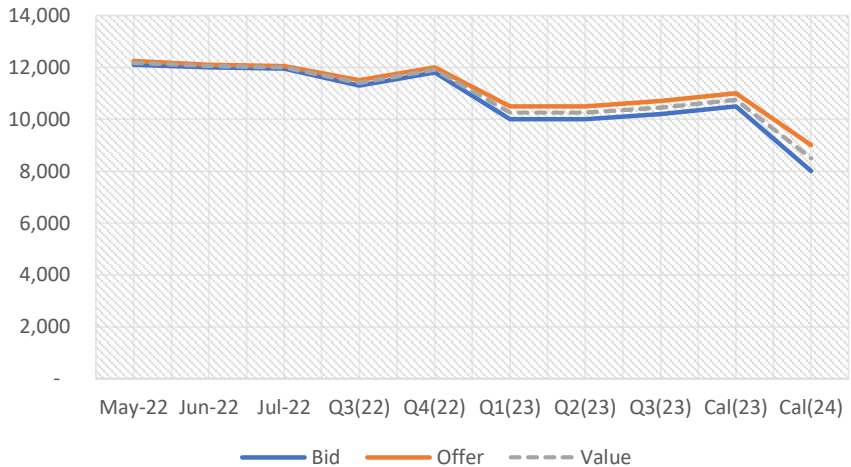
- NYK Line expects liner market to 'settle down' (TradeWinds)
- Container orderbook breaks more records (Splash247)
- Demand growth bounces back after Chinese New Year slump (Lloyd's List)
- *Haian City* owners declare general average, fears about destruction of cargo in 180 boxes (Container News)
- Evergreen overtakes ONE as the world's sixth largest container carrier (Lloyd's List)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,100	12,250	12,175
Jun-22	12,000	12,100	12,050
Jul-22	11,950	12,050	12,000
Q3(22)	11,300	11,500	11,400
Q4(22)	11,800	12,000	11,900
Q1(23)	10,000	10,500	10,250
Q2(23)	10,000	10,500	10,250
Q3(23)	10,200	10,700	10,450
Cal(23)	10,500	11,000	10,750
Cal(24)	8,000	9,000	8,500
Current Spot		12,104.00	-1142
Month to Date		15,424.29	
Year to Date		15,396.98	

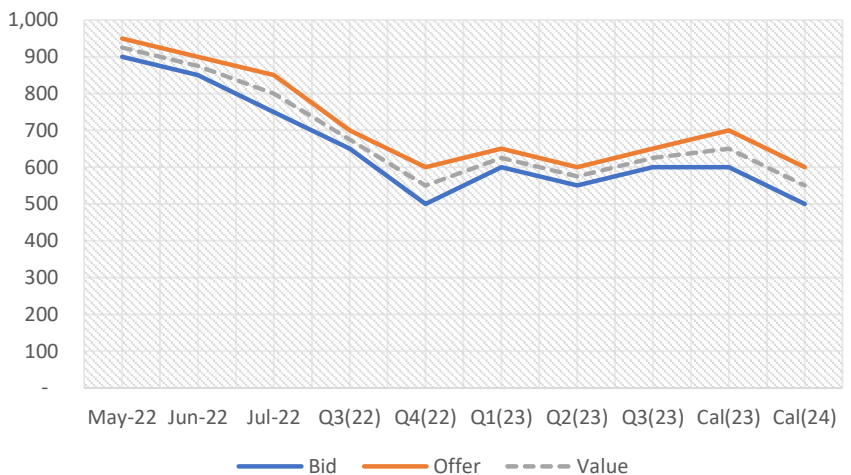


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	900	950	925
Jun-22	850	900	875
Jul-22	750	850	800
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		941.00	-48
Month to Date		998.29	
Year to Date		1,020.69	

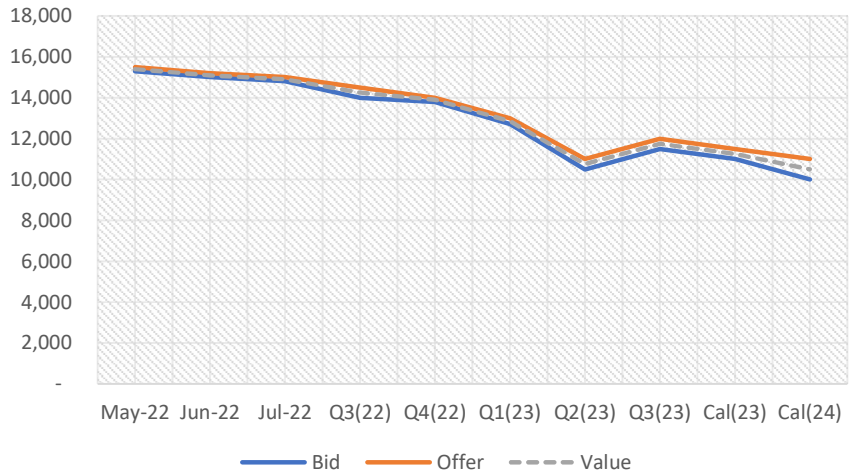


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	15,300	15,500	15,400
Jun-22	15,000	15,200	15,100
Jul-22	14,800	15,000	14,900
Q3(22)	14,000	14,500	14,250
Q4(22)	13,800	14,000	13,900
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	11,500	12,000	11,750
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		15,982.00	
Month to Date		17,322.65	
Year to Date		17,335.28	

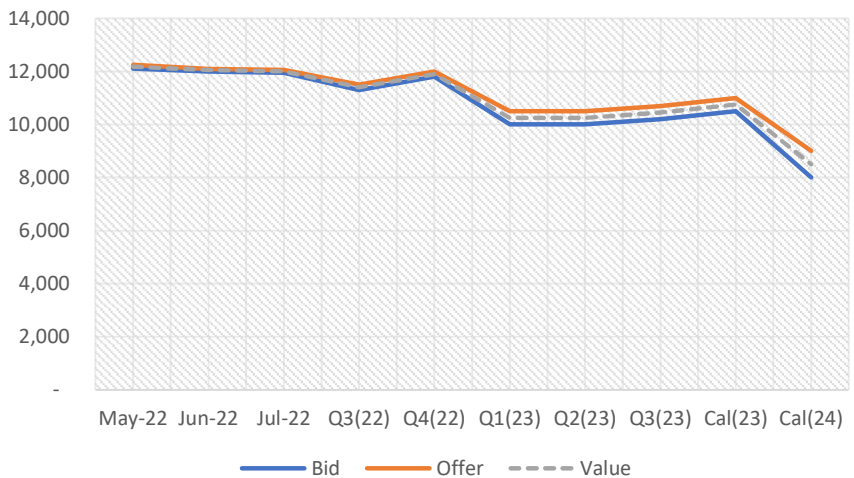


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	10,500	10,700	10,600
Jun-22	10,000	10,500	10,250
Jul-22	9,700	10,200	9,950
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,100	8,050
Cal(23)	8,000	8,200	8,100
Cal(24)	6,000	7,000	6,500
Current Spot		10,565.00	
Month to Date		14,450.71	
Year to Date		13,206.46	

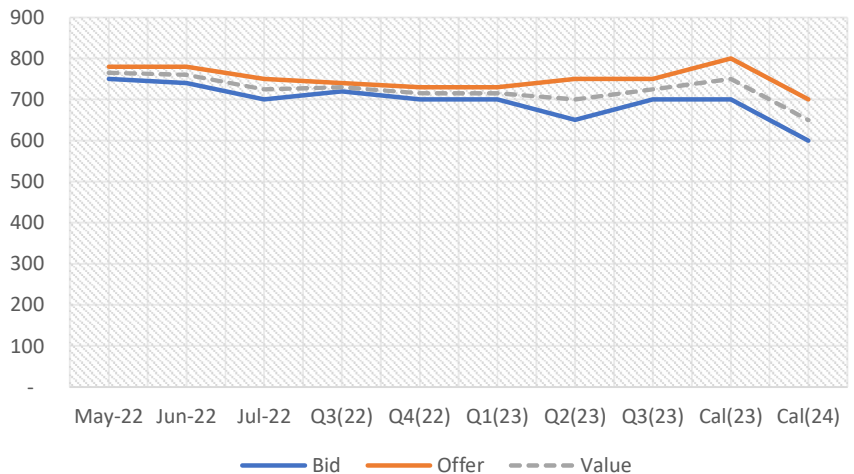


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	750	780	765
Jun-22	740	780	760
Jul-22	700	750	725
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		755.00	+1
Month to Date		951.18	
Year to Date		916.68	

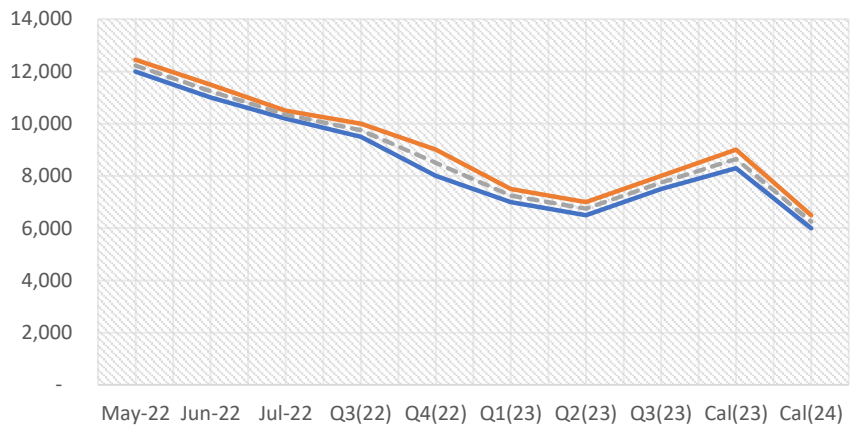


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	12,000	12,450	12,225
Jun-22	11,000	11,500	11,250
Jul-22	10,200	10,500	10,350
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



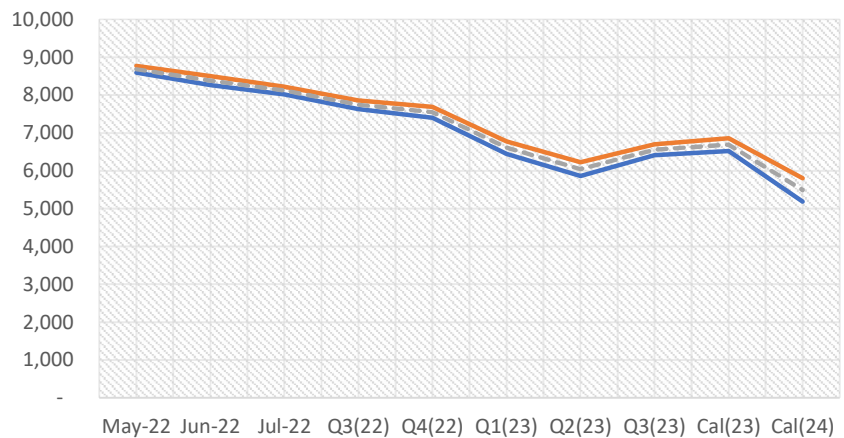
Current Spot	12,625.00	+70
Month to Date	13,892.76	
Year to Date	13,470.85	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
May-22	8,592	8,772	8,682
Jun-22	8,265	8,497	8,381
Jul-22	8,017	8,225	8,121
Q3(22)	7,628	7,857	7,743
Q4(22)	7,400	7,688	7,544
Q1(23)	6,450	6,780	6,615
Q2(23)	5,867	6,225	6,046
Q3(23)	6,417	6,700	6,558
Cal(23)	6,517	6,867	6,692
Cal(24)	5,183	5,800	5,492



Current Spot	8,828.67
Month to Date	10,506.65
Year to Date	10,224.49

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