

Tuesday, May 3, 2022

**FIS**



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

Fertilizer futures markets are mostly quiet, little business getting done as we make our way through this what some called a disappointing spring so far. In the NOLA Urea market, prices continue to slide trading \$625 for a barge in the nearby down \$10 from last done. All eyes remain on India, and to see where prices get announced at the middle of next week (May 11th).

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	625	635	630	0
JUN	630	640	635	0
Q3	660	680	670	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	0
JUN	540	570	555	0
Q3	540	560	550	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	865	875	870	0
JUN	860	870	865	0
Q3	860	870	865	0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	700	750	725	10
JUN	710	750	730	25
Q3	750	800	775	45

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	800	840	820	10
JUN	800	840	820	23
Q3	815	835	825	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	735	765	750	10
JUN	730	765	748	3
JUL	730	765	748	5

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	-20
JUN	1000	1100	1050	-50

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 Sam Seid (US): +1 913 276 4154  
 FIS London (UK): +44 (0) 7889 720 076