

Monday, May 9, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

The NOLA market is quiet to start the week – very little activity in terms of close frames, likely prices will start firming up once we see some spot demand and weather improve (i.e. some field work later this week).

On a separate note, NOLA DAP futures dropped significantly in the forward months to \$790 for SEPT22 that's down quite a bit from where we saw value on Friday, sellers more willing to hedge forward product in that timeframe to start the week.

INTL UREA FUTURES

In the INTL Market – it was a slow start to the week, everyone's eyes are on Wednesday when the Indian tender prices get announced. Very slow day in the physical market.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	640	655	648	▲ 3
JUN	645	655	650	▼ -5
Q3	655	680	668	▼ -3
Q4	655	680	668	***

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	▬ 0
JUN	540	570	555	▬ 0
Q3	535	545	540	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	850	860	855	▼ -1
JUN	830	850	840	▼ -15
Q3	790	810	800	▼ -50

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	700	720	710	▼ -5
JUN	700	750	725	▬ 0
Q3	690	750	720	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	750	800	775	▬ 0
JUN	750	780	765	▼ -5
Q3	740	785	763	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	725	740	733	▬ 0
JUN	745	755	750	▲ 5
JUL	725	750	738	▲ 5

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	▬ 0
JUN	1000	1075	1038	▬ 0

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