

Tuesday, May 10, 2022



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

The futures market continues to be silent this week with no known futures trades that happened today. This will likely change tomorrow as we hear from the RCF where L1 offers come out at. There is a lot of disparity in the markets on where the L1 offers come out at. We've heard guys say as low as \$650 and some who have said no way it gets below \$700 cfr. We shall see tomorrow.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	640	655	648	0
JUN	645	655	650	0
Q3	655	675	665	-3
Q4	655	675	665	-3

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	0
JUN	540	570	555	0
Q3	520	540	530	-10

NOLA DAP				
	BID	ASK	MID	Δ
MAY	850	860	855	0
JUN	830	850	840	0
Q3	790	810	800	0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	700	720	710	0
JUN	690	720	705	-20
Q3	675	725	700	-20

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	750	800	775	0
JUN	740	760	750	-15
Q3	700	740	720	-43

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	725	740	733	0
JUN	740	755	748	-3
JUL	700	740	720	-18

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	0
JUN	1000	1075	1038	0

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