

Friday, May 13, 2022



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

Values were mostly unchanged on futures today with little interest floating around. There were few orders in circulation today, but nothing traded on cleared futures at the time this was written. Planting is still catching up in across the US, but as retailers get on empty here they will come back for more top dress application tons. Also weighting over the market is now how many tons will get done for the Indian Tender which is set to close on Monday (India issued counters today).

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	637	653	645	0
JUN	640	650	645	-5
Q3	645	675	660	-3
Q4	630	675	653	-10

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	0
JUN	540	570	555	0
Q3	520	540	530	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	845	855	850	0
JUN	800	835	818	-5
Q3	760	780	770	0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	695	715	705	-20
JUN	680	720	700	-30
Q3	680	720	700	-15

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	730	770	750	-25
JUN	700	750	725	-15
Q3	700	750	725	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	705	720	713	-18
JUN	710	740	725	-10
JUL	695	715	705	-25

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	0
JUN	1000	1075	1038	0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

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