

Tuesday, May 17, 2022



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

In the NOLA UREA futures market, values were a touch softer on heavier selling interest, yet we continue not to see anything transact. No futures business took place at the time this was written on NOLA UREA futures. It's important to note that little to nothing traded even for physical on NOLA UREA today either. International urea futures were also slightly softer on heavier selling interest. The only trade that took place today in the cleared market was \$763 for SEPT DAP futures which is in line with last done.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	637	653	645	0
JUN	635	645	640	0
Q3	625	640	633	-25
Q4	615	650	633	-20

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	0
JUN	540	570	555	0
Q3	520	530	525	-5

NOLA DAP				
	BID	ASK	MID	Δ
MAY	845	855	850	0
JUN	790	830	810	-8
Q3	760	770	765	-5

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	695	715	705	0
JUN	695	705	700	0
JUL	693	707	700	***
Q3	680	720	700	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	730	770	750	0
JUN	700	740	720	0
Q3	690	720	705	-15

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	705	720	713	0
JUN	690	715	703	-23
JUL	685	715	700	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	0
JUN	1000	1075	1038	0

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