# Thursday, May 19, 2022



## Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

The futures market continues to remain very quiet in the NOLA market, with no cleared trades at the time this was reported. In the International futures market there was another Q3 EGYPT futures trade at \$750 which is in line with where it traded yesterday as well. Farmers are planting in the US, traders are in hopes that they come back for resupply in the top dress season sometime in the next couple of weeks. Overall, very quiet day.

### **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
MAY	630	640	635	<b>—</b> 0	
JUN	615	625	620	<b>—</b> 0	
Q3	615	625	620	<b>—</b> 0	
Q4	600	630	615	<b>—</b> 0	

NOLA UAN					
	BID	ASK	MID	Δ	
MAY	600	620	610	<b>—</b> 0	
JUN	540	570	555	<b>—</b> 0	
Q3	510	520	515	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	Δ	
MAY	845	855	850	<b>—</b> 0	
JUN	790	830	810	<b>—</b> 0	
Q3	760	770	765	<b>—</b> 0	

For more information on Fertilizer Financial Instruments please contact the team at ferts@freightinvestor.com

**Taylor Eastman (US):** +1 913 246 3580 **FIS USA (US):** +1 913 276 4154 **FIS London (UK):** +44 (0) 7889 720 076

#### **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	Δ	
MAY	695	710	703	<b>—</b> 0	
JUN	705	725	715	<b>10</b>	
JUL	715	725	720	<b>10</b>	
Q3	715	725	720	<b>10</b>	

EGYPT UREA					
BID ASK MID $\Delta$					
MAY	730	750	740	<b>—</b> 0	
JUN	730	750	740	<b>10</b>	
Q3	740	760	750	<b>10</b>	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
MAY	705	720	713	<b>—</b> 0	
JUN	690	715	703	<b>—</b> 0	
JUL	685	715	700	<b>—</b> 0	

BRAZIL MAP					
	BID	ASK	MID	Δ	
MAY	1100	1200	1150	<b>—</b> 0	
JUN	1000	1075	1038	<b>—</b> 0	