

Friday, May 20, 2022



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Values are lower in Brazil today basis selling interest coming in more aggressive. NOLA is down too a bit, with heavier selling interest in the nearby physical, but the market just lacks liquidity. Nothing trading on physical in NOLA today at the time this was written, but offers were at last done (\$615 for MAY).

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	630	640	635	0
JUN	605	625	615	-5
Q3	605	620	613	-8
Q4	620	630	625	10

NOLA UAN				
	BID	ASK	MID	Δ
MAY	600	620	610	0
JUN	540	570	555	0
Q3	515	525	520	5

NOLA DAP				
	BID	ASK	MID	Δ
MAY	845	855	850	0
JUN	780	830	805	-5
Q3	760	770	765	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	695	710	703	0
JUN	705	725	715	0
JUL	715	725	720	0
Q3	715	725	720	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	730	750	740	0
JUN	730	750	740	0
Q3	740	755	748	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	705	720	713	0
JUN	660	680	670	-33
JUL	660	680	670	-30

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	0
JUN	1000	1075	1038	0

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