

Wednesday, May 25, 2022



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

NOLA UAN futures continue to find liquidity trading in a \$500-\$510 range today for Q3 three times, this is a touch lower than it was yesterday, but still seeing a decent amount of conviction in the market. Little else trading in the futures market, there was discussion of barges trading near last done levels (\$570).

in the INTL market offers continue to move lower but nothing trading atm.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	580	595	588	▲ 8
JUL	585	600	593	▲ 8
Q3	585	600	593	▲ 8
Q4	610	625	618	■ 0

NOLA UAN				
	BID	ASK	MID	Δ
JUN	520	560	540	■ 0
JUL	505	515	510	▼ -8
Q3	505	515	510	▼ -8

NOLA DAP				
	BID	ASK	MID	Δ
JUN	760	790	775	■ 0
JUL	750	770	760	■ 0
Q3	750	770	760	■ 0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	655	700	678	▼ -20
JUL	650	700	675	▼ -20
Q3	650	700	675	▼ -20

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	665	700	683	▼ -13
JUL	660	680	670	▼ -33
Q3	660	680	670	▼ -33

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	650	675	663	▼ -8
JUL	650	675	663	▼ -8

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	1100	1200	1150	■ 0
JUN	1000	1075	1038	■ 0

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