



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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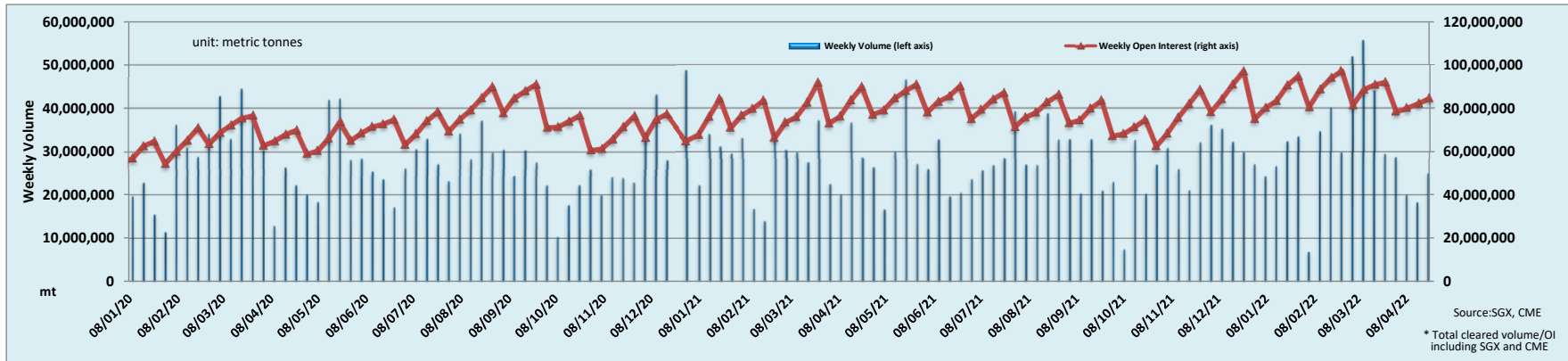
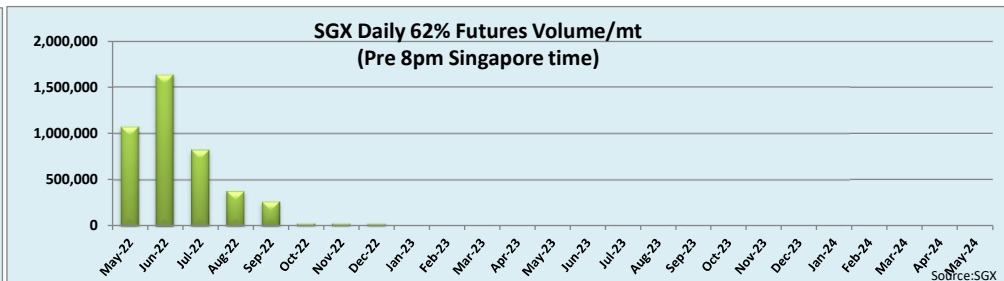
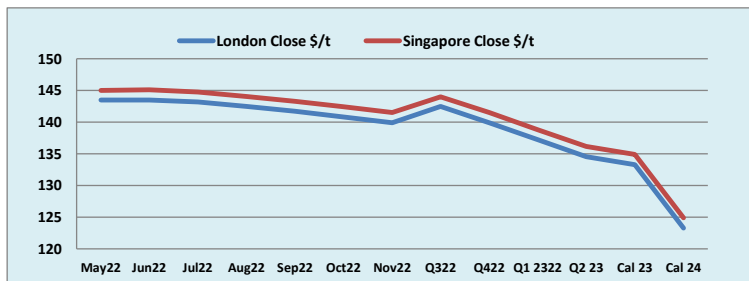
Iron Ore futures again rallied to hit the same high of \$146.00 seen in the morning before coming off to close out \$143.50. Jun dominated much of trading across the rally and drop in clips of 5-20kt. Spread interest remained high though failed to convert into trading for much of the session, remaining stuck a few cents wide. However, heading into close trading was fervent with May/Jul trading 0.30 in a total 225kt in clips as large as 60kt. Jun/Sep was seen trading at 1.80 in 50kt. All in all pretty quiet for most of the session and then some size trading at the end.

INDEX	Price	Change	MTD
Platts IO 62%	\$145.80	\$2.90	\$144.35

INDEX	Price	Change	MTD
MB IO 65%	\$169.60	\$0.90	\$169.15

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3075	\$0.0000	\$0.3075

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	143.45	143.50	143.15	142.45	141.70	140.80	139.90	142.45	139.90	137.20	134.55	133.30	123.30
Singapore Close \$/t	145.00	145.10	144.75	144.05	143.25	142.40	141.50	144.00	141.50	138.80	136.15	134.90	124.90
Change	-1.07%	-1.10%	-1.11%	-1.11%	-1.08%	-1.12%	-1.13%	-1.08%	-1.13%	-1.15%	-1.18%	-1.19%	-1.28%



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